

**Otter Tail Power Company
South Dakota Retail Jurisdiction**

III. Average Rate Base

Line	2018 Total OTP	2018 SD Juris	2017 SD Juris	Annual Change
1 Plant in Service	\$2,022,162,506	\$171,716,436	\$162,094,264	5.94%
2 Accumulated Depreciation	(789,728,151)	(73,246,889)	(68,968,547)	6.20%
3 Net Plant in Service	\$1,232,434,355	\$98,469,546	\$93,125,716	5.74%
4 Plant Held for Future Use	\$29,657	\$2,789	\$2,786	0.13%
5 Construction Work in Progress	158,045,192	0	0	
6 Materials and Supplies	20,405,407	1,917,830	1,835,941	4.46%
7 Fuel Stocks	7,298,224	689,829	845,834	-18.44%
8 Prepayments	(19,366,824)	(1,547,378)	(1,953,943)	-20.81%
9 Customer Advances	(1,017,470)	(81,294)	(73,854)	10.07%
10 Cash Working Capital	11,459,061	2,471,035	2,821,653	-12.43%
11 Accum. Deferred Taxes	(269,215,827)	(12,711,508)	(12,730,694)	-0.15%
12 Unamortized Holding Company Formation Expense	0	0	0	0.00%
Unamortized Rate Case Expense	13,684	13,684	0	100.00%
13 Total Other Rate Base	(\$92,348,897)	(\$9,245,013)	(\$9,252,277)	-0.08%
14 Total Average Rate Base	\$1,140,085,459	\$89,224,533	\$83,873,439	6.38%