

PUBLIC - TRADE SECRET DATA HAS BEEN EXCISED

Line No.	Year>>	2019 Projected March	2019 Projected April	2019 Projected May	2019 Projected June	2019 Projected July	2019 Projected August	2019 Projected September	2019 Projected October	2019 Projected November	2019 Projected December	2019 Projected Total	2020 Projected January	2020 Projected February
RATE BASE														
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	115,560,103	115,560,103	115,560,103
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(168,284)	(336,569)
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	115,560,103	115,391,818	115,223,534
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0795	0.0027	0.0027
6	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	0	0	0	(1,213,381)	(1,225,837)	(1,226,267)
7	Ending rate base	0	0	0	0	0	0	0	0	0	0	114,346,722	114,165,981	113,997,267
9	OTP Load Percentage	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%
10	Remove Non-OTP Load Portion	0	0	0	0	0	0	0	0	0	0	(113,534,536)	(113,355,051)	(113,187,536)
11	Retail Ending Rate Base	0	0	0	0	0	0	0	0	0	0	812,213	810,930	809,731
13	Average rate base	0	0	0	0	0	0	0	0	0	0	0	66,818	66,818
15	Return on Rate Base	0	0	0	0	0	0	0	0	0	0	0	5,197	5,197
17	Available for return (equity portion of rate base)	0	0	0	0	0	0	0	0	0	0	0	3,541	3,541
EXPENSES														
O&M and Depreciation														
21	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax	0	0	0	0	0	0	0	0	0	0	0	77,408	77,408
23	Book Depreciation	0	0	0	0	0	0	0	0	0	0	91,056,191	168,284	168,284
24	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	91,056,191	245,692	245,692
26	OTP Load Percentage	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%	0.710%
27	Remove Non-OTP Load Portion	0	0	0	0	0	0	0	0	0	0	(90,409,412)	(243,947)	(243,947)
28	Retail O&M and Depreciation Expenses	0	0	0	0	0	0	0	0	0	0	646,779	1,745	1,745
30	Income before Taxes	0	0	0	0	0	0	0	0	0	0	0	3,541	3,541
31	Available for return (from above)	0	0	0	0	0	0	0	0	0	0	0	4,483	4,483
32	Taxable Income (grossed up)	0	0	0	0	0	0	0	0	0	0	0	4,483	4,483
34	Income Taxes	0	0	0	0	0	0	0	0	0	0	0	941	941
35	Current and Def Income Taxes	0	0	0	0	0	0	0	0	0	0	0	941	941
36	Total Income Tax Expense	0	0	0	0	0	0	0	0	0	0	0	941	941
REVENUE REQUIREMENTS														
40	Expenses	0	0	0	0	0	0	0	0	0	0	91,056,191	2,687	2,687
41	Return on rate base	0	0	0	0	0	0	0	0	0	0	0	5,197	5,197
42	Subtotal revenue requirements	0	0	0	0	0	0	0	0	0	0	91,056,191	7,884	7,884
43	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements	0	0	0	0	0	0	0	0	0	0	91,056,191	7,884	7,884
47	South Dakota share - D2 factor	0	0	0	0	0	0	0	0	0	0	0	724	724
49	Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	1	1
50	Total South Dakota Share	0	0	0	0	0	0	0	0	0	0	0	725	725

Line No.	SUPPORTING INFORMATION / DATA															
1	SD Cap Structure with allowed ROE per order.															
2	[TRADE SECRET DATA BEGINS...]															
3	Capital Structure	Ratio	Cost	WA Cost											Property tax	0.85%
4	Debt											2019 composite rate				
5	Preferred equity											...				
6	Common equity											[TRADE SECRET DATA ENDS]				
7	Total	100.00%		7.78%	Overall Return											
8																
9	Project life (years)	Book	Tax													
10		50	15-year MACRS													
11				Fed Portion	State Portion	SD Gross										
12	Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%											
13	Tax conversion factor	1.26582														
14	Transmission Revenue	0.00%														
15	SD share - D2 factor	9.1874%														
16																
17	Deferred Tax															
18	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	168,284	168,284		
19	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	5,778,005	914,851	914,851		
20	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	5,778,005	914,851	914,851		
21	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	(1,213,381)	(156,779)	(156,779)		
22	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0		