	Year>>	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2019	2019
Line		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
No.		March	April	May	June	July	August	September	October	November	December	Total	January	February
1	RATE BASE													
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0 400 000	0	10.074.750
4 5	CWIP ADIT - NOL DTA	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,517,179	5,785,343	7,065,701	8,496,896	8,496,896	9,795,314	10,971,756
6	ADIT - NOL DTA ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
7	Accumulated Deferred Income Taxes Federal & State	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0	1.0000	1.0000
8	Ending rate base	158.442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,517,179	5,785,343	7,065,701	8,496,896	8,496,896	9,795,314	10,971,756
9	Ending rate base	100,442	334,113	407,307	1,233,310	2,015,930	3,192,700	4,517,179	5,765,343	7,005,701	0,490,090	0,490,090	9,795,514	10,971,756
10	Average rate base	213,438	213,438	213,438	213,438	213,438	213,438	213,438	213,438	213,438	213,438	2,561,256	1,216,669	1,216,669
11		,	,	,	,	,	,			,	,	_,,,	.,,	.,,
12	Return on Rate Base	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	199,330	94,687	94,687
13														
14	Available for return (equity portion of rate base)	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	135,848	64,532	64,532
15														
16	EXPENSES													
17	O&M and Depreciation													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	0	0	0	0	0	0	0	0	0	0	0	5,785	5,785
20	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	5,785	5,785
22 23	Income before Taxes													
23	Available for return (from above)	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	11,321	135.848	64.532	64,532
25	Taxable Income (grossed up)	14.330	14.330	14.330	14,330	14,330	14.330	14.330	14.330	14,330	14,330	171,959	81.685	81.685
26	Taxable income (grossed up)	14,330	14,330	14,330	14,330	14,330	14,330	14,330	14,330	14,330	14,330	17 1,959	01,000	01,000
27	Income Taxes													
28	Current and Def Income Taxes	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	36,111	17,154	17,154
29	Total Income Tax Expense	3,009	3.009	3.009	3.009	3.009	3,009	3.009	3.009	3.009	3.009	36,111	17.154	17.154
30			-,,,,,,	-,	-,	-,,,,,,	-,,,,,,	-,	-,	-,	-,		,	,
31														
32	REVENUE REQUIRMENTS													
33	Expenses	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	3,009	36,111	22,939	22,939
34	Return on rate base	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	16,611	199,330	94,687	94,687
35	Subtotal revenue requirements	19,620	19,620	19,620	19,620	19,620	19,620	19,620	19,620	19,620	19,620	235,441	117,626	117,626
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(2,098)	(25,174)	(617)	(617)
38	Total revenue requirements	17,522	17,522	17,522	17,522	17,522	17,522	17,522	17,522	17,522	17,522	210,267	117,009	117,009
39														
40	South Dakota share - D2 factor	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	1,720	20,639	10,750	10,750
41	O Bi-t- T	3	3		3	3	2	3	3	3	3	31	40	40
42 43	Gross Receipts Tax Total South Dakota Share	1,723	1.723	3 1.723	1.723	1.723	3 1.723	1.723	1,723	1,723	1,723	20.670	16 10.766	16 10,766
1-3	Total Oodin Dakota Share	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,723	20,070	10,700	10,700
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1000														
Line No.														
	SUPPORTING INFORMATION / DATA													
1	SUFFORTING INFORMATION / DATA													
2		SD Cap Structure with all	owed POE no	ar order										
			ECRET DATA											
3		Capital Structure	LOKET DATA	Ratio	Cost	WA Cost		Dre	perty tax					
4		Debt	_	Natio	CUSI	WACOSI			18 composite rate		0.85%			
5		Preferred equity						201	io composite rate		3.0378			
6		Common equity					TRADE SECRE	T DATA ENDSI						
7		Total		100.00%			Overall Return							
8														
9				Book	Tax									
10		Project life (years)			15-year MACRS									
11		.,			. ,		SD Gross							
12					Fed Portion	State Portion								
13		Statutory 7	Tax Rate	21.00%	21.00%	0.00%	0.150%							
14		Tax conversi	on factor	1.26582										
15		Transmission I		10.69%										
16		SD share - E	D2 factor	9.8157%										
17														
	Deferred Tax													
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	C	
	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	C) (
	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0) (
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0) (
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	C) (

	Year>>	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2020
Line No.		Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Projected Total	Projected January	Projected February
INO.	RATE BASE	Widi Cii	April	iviay	Julie	July	August	September	October	November	December	TOTAL	January	rebluary
1	Plant Balance	0	0	0	12.796.415	12.796.415	12.796.415	12.796.415	12,796,415	12,796,415	12.796.415	12,796,415	12.796.415	12.796.415
2	Accumulated Depreciation	0	0	0	0	(19,528)	(39,057)	(58,585)	(78,114)	(97,642)	(117,170)	(117,170)	(136,699)	(156,227)
3	Net Plant in Service	0	0	0	12,796,415	12,776,886	12,757,358	12,737,830	12,718,301	12,698,773	12,679,244	12,679,244	12,659,716	12,640,188
4	CWIP	12,176,274	12,819,971	13,245,641	1,414,990	2,170,833	3,429,966	4,693,211	5,960,569	7,532,532	8,158,033	7,982,166	9,508,033	11,008,033
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
7	Accumulated Deferred Income Taxes Federal & State	0	0	0	(12,831)	(21,640)	(29,166)	(35,451)	(40,455)	(44,218)	(46,699)	(46,699)	(48,064)	(48,111)
8	Ending rate base	12,176,274	12,819,971	13,245,641	14,198,574	14,926,080	16,158,158	17,395,589	18,638,415	20,187,087	20,790,578	20,614,711	22,119,685	23,600,110
9														
10	Average rate base	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	1,216,669	14,600,026	2,431,469	2,431,469
11														
12	Return on Rate Base	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	1,136,246	189,229	189,229
13														
14	Available for return (equity portion of rate base)	64,532	64,532	64,532	64,532	64,532	64,532	64,532	64,532	64,532	64,532	774,378	128,964	128,964
15														
16	EXPENSES													
17	O&M and Depreciation	0	0		0						0			
18	Operating Costs Property Tax	5.785	5.785	0 5.785	5,785	0 5,785	0 5.785	0 5.785	0 5.785	0 5.785	5.785	0	0 14.642	0 14.642
19 20	Book Depreciation	5,785	5,785 N	5,785	5,785	19.528	19,528	19.528	19.528	19,528	19.528	117,170	14,642	19,528
21	Total O&M and Depreciation Expense	5.785	5.785	5.785	5.785	25.313	25.313	25.313	25.313	25,313	25.313	117,170	34.171	34.171
22	Total Oxivi and Depredation Expense	5,765	5,765	5,765	5,765	20,313	25,515	25,515	20,313	20,010	25,513	117,170	34,171	34,171
23	Income before Taxes													
24	Available for return (from above)	64.532	64.532	64.532	64.532	64.532	64.532	64.532	64.532	64.532	64.532	774.378	128.964	128,964
25	Taxable Income (grossed up)	81.685	81.685	81.685	81,685	81,685	81.685	81.685	81.685	81.685	81.685	980,225	163,245	163,245
26	Taxable interne (greeced up)	01,000	01,000	01,000	01,000	01,000	01,000	01,000	01,000	01,000	01,000	000,220	100,210	100,210
27	Income Taxes													
28	Current and Def Income Taxes	17,154	17,154	17,154	17,154	17,154	17,154	17,154	17,154	17,154	17,154	205,847	34,282	34,282
29	Total Income Tax Expense	17,154	17,154	17,154	17,154	17,154	17,154	17,154	17,154	17.154	17.154	205.847	34,282	34,282
30	·							•						
31														
32	REVENUE REQUIRMENTS													
33	Expenses	22,939	22,939	22,939	22,939	42,467	42,467	42,467	42,467	42,467	42,467	323,018	68,452	68,452
34	Return on rate base	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	94,687	1,136,246	189,229	189,229
35	Subtotal revenue requirements	117,626	117,626	117,626	117,626	137,154	137,154	137,154	137,154	137,154	137,154	1,459,264	257,681	257,681
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(617)	(617)	(617)	(617)	(720)	(720)	(720)	(720)	(720)	(720)	(7,657)	(1,105)	(1,105)
38	Total revenue requirements	117,009	117,009	117,009	117,009	136,435	136,435	136,435	136,435	136,435	136,435	1,451,607	256,576	256,576
39	South Daketa share. D3 faster	10.750	10.750	10.750	10,750	12,535	12.535	12.535	12.535	12.535	12.535	139,709	23,573	23,573
40	South Dakota share - D2 factor	10,750	10,750	10,750	10,750	12,535	12,535	12,535	12,535	12,535	12,535	139,709	23,573	23,5/3
41 42	Gross Receipts Tax	16	16	16	16	19	19	19	19	19	19	210	35	35
43	Total South Dakota Share	10.766	10.766	10.766	10.766	12.554	12.554	12.554	12.554	12.554	12.554	139,919	23.608	23,608
73	Total Godin Banota Grial C	10,700	10,700	10,700	10,700	12,004	12,004	12,334	12,004	12,004	12,004	155,515	23,000	23,000

Line No.														
	SUPPORTING INFORMATION / DATA													
1 2 3 4 5		SD Cap Structure with a [TRADE S] Capital Structure Debt Preferred equity	llowed ROE p		Cost	WA Cost			roperty tax 119 composite rate		0.85%			
6		Common equity					TRADE SECRE	T DATA ENDSI						
7		Total	_	100.00%			Overall Return	I DAIA ENDO						
8														
9				Book	Tax									
10 11		Project life (years)		50	15-year MACRS		SD Gross							
12					Fed Portion	State Portion	3D G1033							
13		Statutory	Tax Rate	21.00%	21.00%	0.00%	0.150%							
14		Tax convers		1.26582										
15		Transmission		0.52%										
16 17		SD share -	D2 factor	9.1874%										
	Deferred Tax													
	Book depreciation	0	0	0	0	19,528	19,528	19,528	19,528	19,528	19,528	117,170	19,528	19,528
	Tax depreciation-Federal	0	0	0	91,403	91,403	91,403	91,403	91,403	91,403	91,403	639,821	101,305	101,305
	Tax depreciation-SD	0	0	0	91,403	91,403	91,403	91,403	91,403	91,403	91,403	639,821	101,305	101,305
	Federal deferred income taxes	0	0	0	(19,195)	(15,094)	(15,094)	(15,094)	(15,094)	(15,094)	(15,094)	(109,757)	(17,173)	(17,173)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0