

Otter Tail Power Company (SD)
Electric Utility - South Dakota Retail Jurisdiction
Cost of Service Study
2018 Actuals

Income Statement Summary

	Total Company Electric	SD Retail Electric	All Others
Operating Revenues			
Retail	\$386,300,708	\$34,496,315	\$351,804,393
Other Operating	60,820,435	2,077,428	58,743,007
Total Operating revenues	\$447,121,144	\$36,573,743	\$410,547,401
Expenses			
Operating Expenses:			
Fuel & Purchased Energy	\$68,354,482	6,295,681	\$62,058,801
Power Production	103,496,413	9,564,029	93,932,384
Transmission	30,508,613	2,796,864	27,711,749
Distribution	18,267,829	1,739,741	16,528,088
Customer Accounting	13,135,058	1,169,840	11,965,219
Customer Service & Information	11,489,127	665,325	10,823,802
Sales, Econ Dvp & Other	329,850	17,955	311,895
Administrative & General	43,844,130	4,057,012	39,787,118
General Taxes	15,577,084	950,152	14,626,932
Charitable Contributions	0	0	0
Total Operating Expenses	\$305,002,586	\$27,256,598	\$277,745,988
Depreciation	\$52,541,097	\$4,921,348	\$47,619,749
Amortization	0	0	0
Taxes			
Investment Tax Credit	(\$4,515,659)	(\$383,457)	(\$4,132,202)
Deferred Income Taxes	(4,190,248)	(95,871)	(4,094,377)
Current Income Taxes (Addendum 3)	14,470,034	0	14,470,034
Total Taxes	\$5,764,127	(\$479,328)	\$6,243,455
Total Expenses	\$363,307,810	\$31,698,618	\$331,609,192
AFUDC	3,399,634	0	3,399,634
Total Operating Income	\$87,212,968	\$4,875,125	\$82,337,843