

Black Hills Power, Inc. d/b/a Black Hills Energy

Retail Customer Financial Impact of Avoided Cost

		<u>Per MWh</u>
Black Hills Avoided Cost (levelized)	\$	24.95
Fall River Avoided Cost (levelized)	\$	48.76

<u>Line No.</u>	<u>Year</u>	Yearly Retail Customer Impact @ BHP PPA PRICE		Yearly Retail Customer Impact @ Fall River PPA Price		<u>Delta</u>
		<u>QF Production (MWh's)</u>	<u>(Production x BHP Avoided Cost)</u>	<u>(Production x Fall River Avoided</u>		
1	2019	-	\$ -	\$ -		\$ -
2	2020	80	\$ 1,996	\$ 3,901		\$ 1,905
3	2021	188,976	\$ 4,714,951	\$ 9,214,470		\$ 4,499,519
4	2022	188,032	\$ 4,691,398	\$ 9,168,440		\$ 4,477,042
5	2023	187,087	\$ 4,667,821	\$ 9,122,362		\$ 4,454,541
6	2024	186,714	\$ 4,658,514	\$ 9,104,175		\$ 4,445,660
7	2025	185,221	\$ 4,621,264	\$ 9,031,376		\$ 4,410,112
8	2026	184,299	\$ 4,598,260	\$ 8,986,419		\$ 4,388,159
9	2027	183,378	\$ 4,575,281	\$ 8,941,511		\$ 4,366,230
10	2028	182,994	\$ 4,565,700	\$ 8,922,787		\$ 4,357,087
11	2029	181,559	\$ 4,529,897	\$ 8,852,817		\$ 4,322,920
12	2030	180,638	\$ 4,506,918	\$ 8,807,909		\$ 4,300,991
13	2031	179,740	\$ 4,484,513	\$ 8,764,122		\$ 4,279,609
14	2032	179,369	\$ 4,475,257	\$ 8,746,032		\$ 4,270,776
15	2033	177,945	\$ 4,439,728	\$ 8,676,598		\$ 4,236,870
16	2034	177,047	\$ 4,417,323	\$ 8,632,812		\$ 4,215,489
17	2035	176,173	\$ 4,395,516	\$ 8,590,195		\$ 4,194,679
18	2036	175,815	\$ 4,386,584	\$ 8,572,739		\$ 4,186,155
19	2037	174,402	\$ 4,351,330	\$ 8,503,842		\$ 4,152,512
20	2038	173,551	\$ 4,330,097	\$ 8,462,347		\$ 4,132,249
21	2039	172,677	\$ 4,308,291	\$ 8,419,731		\$ 4,111,439
22	2040	172,309	\$ 4,299,110	\$ 8,401,787		\$ 4,102,677
23	Total	3,608,006	\$ 90,019,750	\$ 175,926,373		\$ 85,906,623