

Bloomberg and Value Line Beta Coefficients

Company	Ticker	[1] Bloomberg	[2] Value Line
ALLETE, Inc.	ALE	0.669	0.800
Alliant Energy Corporation	LNT	0.542	0.700
Black Hills Corporation	BKH	0.688	0.900
El Paso Electric Company	EE	0.687	0.800
Hawaiian Electric Industries, Inc.	HE	0.561	0.700
IDACORP, Inc.	IDA	0.633	0.700
Northwestern Corporation	NWE	0.549	0.700
OGE Energy Corp.	OGE	0.656	0.950
PNM Resources, Inc.	PNM	0.720	0.750
Mean		0.634	0.778

Notes:

[1] Source: Bloomberg Professional

[2] Source: Value Line