

Institutional Ownership as a Percentage of Total Shares Outstanding

<u>Company</u>	<u>Ticker</u>	<u>Institutional Ownership</u>
ALLETE, Inc.	ALE	75.81%
Alliant Energy Corporation	LNT	71.40%
Black Hills Corporation	BKH	99.03%
El Paso Electric Company	EE	99.47%
Hawaiian Electric Industries, Inc.	HE	50.09%
IDACORP, Inc.	IDA	78.17%
Northwestern Corporation	NWE	99.56%
OGE Energy Corp.	OGE	63.74%
PNM Resources, Inc.	PNM	93.67%
Average		81.22%
<u>Otter Tail Corporation</u>	<u>OTTR</u>	<u>43.10%</u>

Source: S&P Global Market Intelligence as of March 21, 2018