

COMMON EQUITY FOR 2017 TEST YEAR

Month-end Balances				
Line No.		CONTRIBUTED CAPITAL	RETAINED EARNINGS	TOTAL COMMON EQUITY
1	December 2017	376,989,466	181,478,804	558,468,270
2	January	376,989,466	187,131,648	564,121,114
3	February	376,989,466	190,877,392	567,866,858
4	March	376,989,466	184,304,662	561,294,128
5	April	376,989,466	186,499,101	563,488,566
6	May	376,989,466	188,178,472	565,167,937
7	June	376,989,466	180,477,234	557,466,700
8	July	376,989,466	185,197,716	562,187,182
9	August	376,989,466	189,674,530	566,663,996
10	September	376,989,466	182,377,990	559,367,456
11	October	376,989,466	183,091,677	560,081,143
12	November	376,989,466	187,384,550	564,374,015
13	December	376,989,466	181,737,136	558,726,602
14	Average Common Equity			<u>\$562,251,845</u>