

Otter Tail Power Company
Earnings Per Share for Claimed Rate of Return
For the Year Ended December 31, 2017

Schedule G-4
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	(A)	(B)
Line No.	Description	Amount
1	Common Equity, Statement G, Lead Sheet	\$562,251,845
2	Return-Percentage	10.00%
3	Return-Amount	<u>\$56,225,184</u>
4	Average Common Shares Outstanding 2017 - OTC	39,457,261 (1)
5	Contribution to Earnings Per Share from Otter Tail Power Company	\$1.42

(1) Average Common Shares outstanding before and after holding company reorganization for Otter Tail Corporation. Otter Tail Power Company has 100 common shares outstanding which are owned by OtterTail Corporation, parent of Otter Tail Power Company.