

Docket No. EL18-____
Volume 4A
Section 3

Exhibit__(KGM-1), Schedule D-3
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OTTER TAIL POWER COMPANY
Electric Utility - State of South Dakota
RATE OF RETURN / COST OF CAPITAL SCHEDULES
Cost of Short-Term Debt

2017 Actual Year

Description	PRINCIPAL AMOUNTS OUTSTANDING												Average Monthly Balances	
	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17		Dec-17
Line of credit (short-term debt)	\$45,952,837	\$46,462,852	\$51,596,686	\$54,116,839	\$46,398,625	\$45,466,497	\$58,033,859	\$56,591,495	\$71,895,977	\$100,869,671	\$99,322,125	\$94,897,591	\$106,052,077	\$67,512,087
Interest	\$94,086	\$99,254	\$106,493	\$107,055	\$105,443	\$108,409	\$130,888	\$137,776	\$170,298	\$230,076	\$227,253	\$209,274	\$251,803	\$1,884,022
Embedded Cost of Short-Term Debt													2.79%	

2017 Test Year

Description	PRINCIPAL AMOUNTS OUTSTANDING												Average Monthly Balances	
	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18		Dec-18
Line of credit (short-term debt)														\$0
Interest														\$0
Embedded Cost of Short-Term Debt													0.00%	