

OTTER TAIL POWER COMPANY
Electric Utility - State of South Dakota
RATE OF RETURN / COST OF CAPITAL SCHEDULES
Summary Schedule

2017 Actual Year

	(A)	(B)	(C)	(D)	(E)
Line No.	Capitalization	Amount	Percent of Total	Cost of Capital	Weighted Cost of Capital
1	Short term debt	\$67,512,087	6.43%	2.79%	0.18%
2	Long term debt	428,469,569	40.81%	5.58%	2.28%
3	Total debt	\$495,981,657	47.24%	5.20%	2.46%
4	Common equity	\$553,908,834	52.8%	10.00%	5.28%
5	Total Capitalization	<u>\$1,049,890,491</u>	<u>100.0%</u>		<u>7.74%</u>

2017 Test Year

	(A)	(B)	(C)	(D)	(E)
Line No.	Capitalization	Amount	Percent of Total	Cost of Capital	Weighted Cost of Capital
1	Short term debt	\$0	0.0%	0.00%	0.00%
2	Long term debt	496,615,385	46.9%	5.30%	2.49%
3	Total debt	\$496,615,385	46.9%	5.30%	2.49%
4	Common equity	\$562,251,845	53.1%	10.30%	5.47%
5	Total Capitalization	<u>\$1,058,867,230</u>	<u>100.0%</u>		<u>7.96%</u>