

Otter Tail Power Company
Retained Earnings Statement

Statement C
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	(A)	(B)
Line No.	Description	12 Months Ended December 31, 2017
1	Balance at Beginning of Period	\$ 169,810,191
2	Net Income	49,446,542
3	Total Before Deductions	<u>219,256,733</u>
4	Dividends Paid/Declared and Other	
5	Post Retirement Benefits	(457,702)
6	Common Stock Dividends	<u>40,456,412</u>
7	Total Dividends/Declared and Other	<u>39,998,710</u>
8	Balance at End of Period	<u><u>\$ 179,258,023</u></u>