

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Transmission Cost Recovery Rider  
Carry Charge Calculation**

	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation			
						Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/
2017									
December 2016					107,553	\$37,644	\$69,909		
January 2017	\$73,827	\$78	\$62,502	\$11,247	118,800	\$41,580	77,220	7.2160%	\$420
February	62,144	78	50,473	11,593	130,393	45,638	84,755	7.2160%	464
March	32,090	78	51,738	(19,726)	110,667	38,733	71,934	7.2160%	510
April	19,963	78	39,475	(19,590)	91,077	31,877	59,200	7.2160%	433
May	43,368	78	39,378	3,912	94,989	33,246	61,743	7.2160%	356
June	59,135	78	45,124	13,933	108,922	38,123	70,799	7.2160%	371
July	24,724	78	45,360	(20,714)	88,208	30,873	57,335	7.2160%	426
August	40,320	78	58,188	(17,946)	70,262	24,592	45,670	7.2160%	345
September	40,813	78	42,963	(2,228)	68,034	23,812	44,222	7.2160%	275
October	39,649	78	44,975	(5,404)	62,630	21,921	40,709	7.2160%	266
November	56,149	78	45,685	10,386	73,016	25,556	47,460	7.2160%	245
December	34,413	75	59,034	(24,696)	48,320	16,912	31,408	7.2160%	285
Total	526,595	933	584,895						4,396
									2017 Year End Under-Collection: 48,320
									2017 Year End Balance: <b>52,716</b>

1/ Authorized ROR in Docket No. EL15-024.  
2/ Based on prior month ending balance.