

**Montana-Dakota Utilities Co.  
Electric Utility - South Dakota  
Infrastructure Rider  
Revenue Requirement - Thunder Spirit Wind  
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/
December 2016				174,271	60,995	113,276		
January 2017	\$28,029	\$84,872	(\$56,843)	117,428	41,100	76,328	7.2160%	681
February	59,654	68,538	(8,884)	108,544	37,990	70,554	7.2160%	459
March	52,526	70,256	(17,730)	90,814	31,785	59,029	7.2160%	424
April	61,931	53,601	8,330	99,144	34,700	64,444	7.2160%	355
May	53,272	51,128	2,144	101,288	35,451	65,837	7.2160%	388
June	62,922	51,353	11,569	112,857	39,500	73,357	7.2160%	396
July	57,503	51,470	6,033	118,890	41,612	77,278	7.2160%	441
August	68,395	66,025	2,370	121,260	42,441	78,819	7.2160%	465
September	56,788	48,748	8,040	129,300	45,255	84,045	7.2160%	474
October	25,043	51,032	(25,989)	103,311	36,159	67,152	7.2160%	505
November	38,048	51,835	(13,787)	89,524	31,333	58,191	7.2160%	404
December	37,819	66,986	(29,167)	60,357	21,125	39,232	7.2160%	350
Total	601,930	715,844						5,342

1/ Federal Tax Rate = 35.0000%

2/ Authorized ROR in Docket No. EL15-024.

3/ Based on prior month ending balance.