

**MONTANA-DAKOTA UTILITIES CO.  
ELECTRIC OPERATIONS - SOUTH DAKOTA  
INFRASTRUCTURE RIDER - REVENUE REQUIREMENT**

	<u>Update</u>
2016 Ending (Over)/Under Recovery w/ Carrying Charge	\$177,923
2017 Amount to be Recovered	601,930
2017 Actual Revenue Recovery	<u>(715,844)</u>
2017 (Over)/Under Recovery	\$64,009
2017 Deferred Carrying Charge Balance 1/	5,342
2018 Projected Revenue Requirement	<u>575,584</u>
Amount to be Recovered in 2018	<u><u>\$644,935</u></u>
2018 Sales	<u>149,349,000</u>
2018 Tracker Adjustment per Kwh	<u>\$ 0.00432</u>
Current Tracker Adjustment per Kwh	<u>\$ 0.00497</u>
Change	<u>\$ (0.00065)</u>

1/ Rate equal to Approved ROR of 7.216% in Docket No. EL15-024.