

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O Data

MidAmerican Energy Company

To be completed in conjunction with Attachment O.  
(inputs from Attachment O are rounded to whole dollars)

| Line No.   | (1)  | (2)<br>Attachment O<br>Page, Line, Col.      | (3)<br>Transmission | (4)<br>Allocator |
|--|--|--|---------------------|------------------|
| 1  | Gross Transmission Plant - Total                         | Attach O, p 2, line 2 col 5 (Note A)         | 1,923,779,599       |                  |
| 1a   | Transmission Accumulated Depreciation                    | Attach O, p 2, line 8 col 5                  | 512,715,237         |                  |
| 2  | Net Transmission Plant - Total                           | Line 1 minus Line 1a (Note B)                | 1,411,064,362       |                  |
| <b>O&amp;M TRANSMISSION EXPENSE</b>                      |  |  |                     |                  |
| 3  | Total O&M Allocated to Transmission                      | Attach O, p 3, line 8 col 5                  | 18,632,675          |                  |
| 3a   | Transmission O&M   | Attach O, p 3, line 1 col 5                  | 79,358,821          |                  |
| 3b   | Less: LSE Expenses included in above, if any             | Attach O, p 3, line 1a col 5, if any         | 6,103,617           |                  |
| 3c   | Less: Account 565 included in above, if any              | Attach O, p 3, line 2 col 5, if any          | 59,482,836          |                  |
| 3d   | Adjusted Transmission O&M                                | Line 3a minus Line 3b minus Line 3c          | 13,772,368          |                  |
| 4  | <b>Annual Allocation Factor for Transmission O&amp;M</b> | (Line 3d divided by line 1a, col 3)          | <b>2.69%</b>        | <b>2.69%</b>     |
| <b>OTHER O&amp;M EXPENSE</b>                             |  |  |                     |                  |
| 4a   | Other O&M Allocated to Transmission                      | Line 3 minus Line 3d                         | 4,860,307           |                  |
| 4b   | Annual Allocation Factor for Other O&M                   | Line 4a divided by Line 1, col 3             | 0.25%               | 0.25%            |
| <b>GENERAL AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b> |  |  |                     |                  |
| 5  | Total G&C Depreciation Expense                           | Attach O, p 3, lines 10 & 11, col 5 (Note H) | 1,225,497           |                  |
| 6  | Annual Allocation Factor for G&C Depreciation Expense    | (line 5 divided by line 1 col 3)             | 0.06%               | 0.06%            |
| <b>TAXES OTHER THAN INCOME TAXES</b>                     |  |  |                     |                  |
| 7  | Total Other Taxes  | Attach O, p 3, line 20 col 5                 | 11,150,306          |                  |
| 8  | Annual Allocation Factor for Other Taxes                 | (line 7 divided by line 1 col 3)             | 0.58%               | 0.58%            |
| 9  | <b>Annual Allocation Factor for Other Expense</b>        | <b>Sum of line 4b, 6, and 8</b>              | <b>0.90%</b>        | <b>0.90%</b>     |
| <b>INCOME TAXES</b>                                      |  |  |                     |                  |
| 10   | Total Income Taxes                                       | Attach O, p 3, line 27 col 5                 | 26,742,687          |                  |
| 11   | Annual Allocation Factor for Income Taxes                | (line 10 divided by line 2 col 3)            | 1.90%               | 1.90%            |
| <b>RETURN</b>  |  |  |                     |                  |
| 12   | Return on Rate Base                                      | Attach O, p 3, line 28 col 5                 | 91,370,186          |                  |
| 13   | Annual Allocation Factor for Return on Rate Base         | (line 12 divided by line 2 col 3)            | 6.48%               | 6.48%            |
| 14   | <b>Annual Allocation Factor for Return</b>               | <b>Sum of line 11 and 13</b>                 |                     | <b>8.37%</b>     |

MidAmerican Energy Company

Multi-Value Project (MVP) Revenue Requirement Calculation

| (1)                        | (2)                                   | (3)                 | (4)                 | (5)                              | (6)                                       | (7)  | (8)                                    | (9)                                 | (10)                  | (11)              | (12)                                | (13)                 | (14)                         | (15)                       | (16)                      |   |
|----------------------------|---------------------------------------|---------------------|---------------------|----------------------------------|---|--|--|-------------------------------------|-----------------------|-------------------|-------------------------------------|----------------------|------------------------------|----------------------------|---------------------------|---|
| Line No.                   | Project Name                          | MTEP Project Number | Project Gross Plant | Project Accumulated Depreciation | Transmission O&M Annual Allocation Factor | Annual Allocation for Transmission O&M Expense | Other Expense Annual Allocation Factor | Annual Allocation for Other Expense | Annual Expense Charge | Project Net Plant | Annual Allocation Factor for Return | Annual Return Charge | Project Depreciation Expense | Annual Revenue Requirement | True-Up Adjustment        | MVP Annual Adjusted Revenue Requirement |
|                            |                                       |                     | (Note C)            | Page 1 line 4                    | (Col 4 * Col 5)                           | Page 1 line 9                                  | (Col 3 * Col 7)                        | (Col 6 + Col 8)                     | (Col 3 - Col 4)       | (Page 1 line 14)  | Col 10 * Col 11                     | (Note E)             | Sum Col. 9, 12 & 13          | (Note F)                   | Sum Col. 14 & 15 (Note G) |   |
| Multi-Value Projects (MVP) |                                       |                     |                     |                                  |   |  |  |                                     |                       |                   |                                     |                      |                              |                            |                           |   |
| 1a                         | MVP 3                                 | P3205               | \$ 239,595,496      | \$ 12,883,116                    | 2.69%                                     | \$ 346,062                                     | 0.90%                                  | \$2,146,656.68                      | \$2,492,718.21        | \$ 226,712,379    | 8.37%                               | \$ 18,976,916        | \$ 7,076,473                 | \$ 28,546,108              | \$ (302,893)              | \$ 28,243,215                           |
| 1b                         | MVP 4                                 | P3213               | \$ 141,080,926      | \$ 8,395,459                     | 2.69%                                     | \$ 225,516                                     | 0.90%                                  | \$1,264,015.05                      | \$1,489,530.79        | \$ 132,685,467    | 8.37%                               | \$ 11,106,412        | \$ 4,029,255                 | \$ 16,625,197              | \$ 1,521,078              | \$ 18,146,275                           |
| 1c                         | MVP 16                                | P3022               | \$ 67,575,503       | \$ 2,184,458                     | 2.69%                                     | \$ 58,678                                      | 0.90%                                  | \$605,442.95                        | \$664,121.06          | \$ 65,391,045     | 8.37%                               | \$ 5,473,545         | \$ 1,337,854                 | \$ 7,475,520               | \$ (1,765,080)            | \$ 5,710,440                            |
| 1d                         | MVP 7                                 | P2248               | \$ 45,379,826       | \$ 141,900                       | 2.69%                                     | \$ 3,812                                       | 0.90%                                  | \$406,580.71                        | \$410,392.37          | \$ 45,237,927     | 8.37%                               | \$ 3,786,632         | \$ 531,583                   | \$ 4,728,607               | \$ -                      | \$ 4,728,607                            |
| 2                          | MVP Total Annual Revenue Requirements |                     |                     |                                  |   |  |  |                                     |                       |                   |                                     |                      |                              | \$57,375,432               | -\$546,895                | \$56,828,537                            |
| 3                          | Rev. Req. Adj For Attachment O        |                     |                     |                                  |   |  |  |                                     |                       |                   |                                     |                      |                              | \$57,375,432               |                           |   |

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable. References to Attachment O "Column 5" throughout this template is an illustrative column designation intended to reference the appropriate right-most column in Attachment O which position may vary by company.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base when authorized by FERC order less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Note deliberately left blank.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The MVP Annual Revenue Requirement is the value to be used in Schedules 26-A and 39.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 13.