

Formula Rate calculation

Rate Formula Template  
Utilizing Attachment O Data

MidAmerican Energy Company

To be completed in conjunction with Attachment O.

Line No.	(1)	(2) Attachment O Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach O, p 2, line 2 col 5 (Note A)	1,923,779,599	
2	Net Transmission Plant - Total	Attach O, p 2, line 14 and 23b col 5 (Note B)	1,411,064,362	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach O, p 3, line 8 col 5	18,632,675	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.97%	0.97%
<b>GENERAL AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G&C Depreciation Expense	Attach O, p 3, lines 10 & 11, col 5 (Note H)	1,225,497	
6	Annual Allocation Factor for G&C Depreciation Expense	(line 5 divided by line 1 col 3)	0.06%	0.06%
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach O, p 3, line 20 col 5	11,150,306	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.58%	0.58%
9	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, and 8</b>		<b>1.61%</b>
<b>INCOME TAXES</b>				
10	Total Income Taxes	Attach O, p 3, line 27 col 5	26,742,687	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2 col 3)	1.90%	1.90%
<b>RETURN</b>				
12	Return on Rate Base	Attach O, p 3, line 28 col 5	91,370,186	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2 col 3)	6.48%	6.48%
14	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 11 and 13</b>		<b>8.37%</b>

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Network Upgrade Charge Calculation By Project

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Project Name	MTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	True-Up Adjustment	Network Upgrade Charge
		(Note C)	(Page 1 line 9)	(Col. 3 * Col. 4)	(Note D)	(Page 1 line 14)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8 & 9)	(Note F)	Sum Col. 10 & 11 (Note G)	
1a	Fallow Avenue Substation	P3721	\$ 600,441	1.61%	\$9,678.22	\$ 528,955	8.37%	\$44,276.05	\$10,241	\$64,195.31	\$ (10,073)	54,122
1b	Rolling Hills Substation	P11203	\$ 61,834	1.61%	\$996.67	\$ 54,017	8.37%	\$4,521.52	\$1,203	\$6,720.71	\$ 8,761	15,482
1c	Lehigh Substation	P11204	\$ 245,471	1.61%	\$3,956.63	\$ 219,392	8.37%	\$18,364.15	\$4,602	\$26,923.02	\$ 35,135	62,058
1d	Obrien County Substation	P10867	\$ 179,232	1.61%	\$2,888.95	\$ 173,628	8.37%	\$14,533.46	\$3,057	\$20,479.42	\$ 10,109	30,588
1e	Ida County Substation	P10868	\$ 425,180	1.61%	\$6,853.27	\$ 411,281	8.37%	\$34,426.17	\$7,252	\$48,531.28	\$ 28,883	77,414
2	Annual Totals									\$166,850	\$72,815	\$239,665
3	Rev. Req. Adj For Attachment O									\$166,850		

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2a or 2b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12.
- F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
- G The Network Upgrade Charge is the value to be used in Schedules 26, 37 and 38.
- H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.