

Lease payment Caluations and Land Use Area

****Subject to Final design****

Turbine Size: 2 megawatts						Operating Fees (annual payment)	Installation Fee (one time)	
# of Turbines	Road Length	Road Width	Road Area	Turbine Area	Land Use (Acres)			
12	900	16	172800	94200	6.13	\$ 96,000.00	\$ 5,000.00	
Total Land Used and Annual Payments						6.13	\$ 96,000.00	\$ 5,000.00

30 Year Contract Value		
Operating Fees		\$ 2,886,050.27
Installation Fees		\$ 5,000.00
Alternative Use Fee		\$ -
Development Fees	1985 acres	\$1.25 2 years
Total Lease Value		\$ 2,896,013.27

Operating Fees 1.5% Annual Increase	
Year	Operating Fee
1	\$96,000.00
2	\$97,440.00
3	\$98,901.60
4	\$100,385.12
5	\$101,890.90
6	\$103,419.26
7	\$104,970.55
8	\$106,545.11
9	\$108,143.29
10	\$109,765.44
11	\$111,411.92
12	\$113,083.10
13	\$114,779.34
14	\$116,501.03
15	\$118,248.55
16	\$120,022.28
17	\$121,822.61
18	\$123,649.95
19	\$125,504.70
20	\$127,387.27
21	\$129,298.08
22	\$131,237.55
23	\$133,206.12
24	\$135,204.21
25	\$137,232.27
	\$2,886,050.27