

Line	Description	South Dakota (Per books)	Adjustments	Adjusted South Dakota Pro Forma Expense	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Operations & Maintenance</u>						
2	Fuel - Coal	\$ 5,147,885	\$ -	\$ 5,147,885	\$ 14,104	15.50	\$ 218,609
3	Fuel - Oil	243,173	-	243,173	666	11.20	7,462
4	Purchased Power	5,858,042	-	5,858,042	16,049	31.60	507,162
5	Labor and Associated Payroll	6,447,273	142,404	6,589,677	18,054	15.10	272,614
6	Vacation	385,055	-	385,055	1,055	301.93	318,520
7	Uncollectible Accounts	70,218	-	70,218	192	316.50	60,888
8	All Other O & M	6,182,863	471,297	6,654,160	18,231	13.10	238,821
9	Total O & M	24,334,509	613,701	24,948,210	68,351		1,624,074
10	Property Tax	919,049	-	919,049	2,518	300.10	755,635
11	Coal Conversion Tax	46,586	-	46,586	128	33.30	4,250
12	Federal Income Tax	(556,439)	(1,576,565)	(2,133,004)	(5,844)	37.00	(216,222)
13	Depreciation Expense	4,719,228	236,359	4,955,587	13,577	-	-
14	Investment Tax Credit	(753,931)	630,339	(123,593)	(339)	-	-
15	Deferred Income Taxes	1,083,502	434,816	1,518,318	4,160	-	-
16	SD Gross Receipts Tax	48,882	8,524	57,406	157	378.50	59,529
17	Interest on Long Term Debt			2,053,773	5,627	91.25	513,443
18	Total	\$ 29,841,385	\$ 347,174	\$ 32,242,332	\$ 88,335	31.03	\$ 2,740,709
19	Revenue Lag Days	38.72					
20	Expense Lead Days	31.03					
21	Net Days	7.69					
22	Expense Per Day	\$ 88,335					
23	Cash Working Capital	\$ 679,628					

SOURCES:

Line 9: Sum of Lines 2 through 8

Line 18 (except column f): Sum of lines 9 through 17

column (b)

Lines 2-5: DR5.26

Line 6: DR5.28

Line 7: DR5.29

Line 8: DR5.26(\$6,687,018) - line 6 - line 7 - line 16

Line 10 - 16: Attachment 21b, page 1

Line 19: 15.21 (half month) + 3.51 (Lead Study Page 22) + 20 (ARSD 20:10:15:02(8))

Line 20: column f, line 18

Line 21: column b, line 19 - column b, line 20

Line 22: column E, line 18

Line 23: column b, line 21 * column b, line 22

column (c)

line 5: Attachment 21b, column h, line 15 + column i, line 15

line 8: Attachment 21b, column an, line 15 + Attachment 21b, column an, line 24 - column c, line 5

column (d)

lines 2-6: column b plus column c
line 17: Attachment 23

column (e)

column d / 365

column (f)

lines 2-5, 8, 10, and 11: Volume 4A, Section 3, Exhibit__(TAA-1), Schedule B-4, page 2

line 6: DR5.28, attachments 1 and 2

\$385,055 / (\$6,307,242 / 365 * 7.380271%)

line 7: DR5.29, attachment 2

\$70,218 / (\$929,508 / 365 * 8.711988%)

lines 12, and 17: Staff Workpapers

line 16: SDCL 49-1A-5

column (g)

lines 1-8, and 10-17: column e * column f