

Line	Description	Staff Proposed	OTP Filed	Difference
		South Dakota Electric Adjusted 2017 Test Year	South Dakota Electric Adjusted 2017 Test Year	
	(a)	(b)	(c)	(d)
1	Average Rate Base	\$ 83,489,251	\$ 84,904,901	\$ (1,415,650)
2	Adjusted Test Year Operating Income	<u>2,114,489</u>	<u>2,042,808</u>	71,681
3	Earned Rate of Return	2.53%	2.41%	
4	Recommended Rate of Return	6.83%	7.96%	
5	Required Operating Income	5,702,316	6,758,430	(1,056,114)
6	Income Deficiency (Excess)	3,587,827	4,715,622	(1,127,795)
7	Gross Revenue Conversion Factor	<u>1.26582</u>	<u></u>	
8	Revenue Deficiency (Excess)	4,541,553		
9	Gross Receipts Tax (at 0.0015)	<u>6,812</u>	<u></u>	
10	<b>Total Revenue Deficiency (Excess)</b>	<b><u>4,548,365</u></b>	<b><u>5,978,109</u></b>	(1,429,744)
11	Adjusted Test Year Retail Revenue	30,658,393	30,650,015	8,378
12	<b>Revenue Requirement</b>	<b>\$ 35,206,758</b>	<b>\$ 36,628,124</b>	<b>\$ (1,421,366)</b>
13	Rider Roll-in Revenues	\$ 2,619,535	\$ 2,619,535	
14	<b>Net Revenue Deficiency</b>	<b>\$ 1,928,830</b>	<b>\$ 3,358,574</b>	<b>\$ (1,429,744)</b>

**SOURCES:**

Column b, line 1: Attachment 3a, page 1, column d, line 31  
Column b, line 2: Attachment 2a, page 1, column d, line 27  
Column b, line 3: Line 2 divided by line 1  
Column b, line 4: Attachment 19, column e, line 3  
Column b, line 5: Line 1 \* line 4  
Column b, line 6: Line 5 less line 2  
Column b, line 7: Effective FIT rate / inverse + 1  
Column b, line 8: Line 6 \* line 7  
Column b, line 9: Line 8 \* 0.0015  
Column b, line 10: Line 8 plus line 9  
Column b, line 11: Attachment 2a, page 1, column d, line 2  
Column b, line 12: Line 11 plus line 10

Column c, line 1: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 1, column (A)  
Column c, line 2: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 2, column (A)  
Column c, line 3: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 5, column (A)  
Column c, line 4: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 6, column (A)  
Column c, line 5: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 7, column (A)  
Column c, line 6: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 8, column (A)  
Column c, line 10: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 10, column (A)  
Column c, line 11: Exhibit\_\_(TAA-1), Schedule 2, page 1 of 1, line 11, column (A)  
Column c, line 12: Line 10 plus line 11  
Column c, line 13: Exhibit\_\_(TAA-1), Schedule C-8, col. (M) +(N)  
Column c, line 14: Line 10 less line 13