PUBLIC - TRADE SECRET DATA HAS BEEN EXCISED

Line No.		Year>>	2017 Actual Mar	2017 Actual Apr	2017 Actual May	2017 Actual Jun	2017 Actual Jul	2017 Actual Aug	2017 Actual Sep	2017 Actual Oct	2017 Actual Nov	2017 Actual Dec	2017 Actual Total	2018 Projected Jan	2018 Projected Feb
	RATE BASE														
1	Plant Balance (Station Equipment - 353)	Aug-11	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399
2	Accumulated Depreciation		(34,807)	(35,320)	(35,833)	(36,345)	(36,858)	(37,371)	(37,884)	(38,397)	(38,909)	(39,422)	(39,422)	(39,935)	(40,448)
3	Net Plant in Service		359,592	359,079	358,566	358,054	357,541	357,028	356,515	356,002	355,489	354,977	354,977	354,464	353,951
	CWIP Calculation:														
	Beginning Balance		0	0	0	0	0	0	0	0	0	0		0	0
	Additional CWIP														
	Closings from CWIP														
	AFUDC														
4	CWIP (Project #103897)	103897	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
6	Accumulated Deferred Income Taxes Federal & State		(115,519)	(115,340)	(115,160)	(114,981)	(114,801)	(114,622)	(114,442)	(114,263)	(114,083)	(113,904)	(113,904)	(113,796)	(113,688)
7	Ending rate base		244,073	243,739	243,406	243,073	242,739	242,406	242,073	241,739	241,406	241,073	241,073	240,668	240,263
8															
9	OTP Load Percentage		17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%
10	Remove Non-OTP Load Portion		(202,483)	(202,206)	(201,930)	(201,653)	(201,377)	(201,100)	(200,824)	(200,547)	(200,271)	(199,994)	(199,994)	(199,658)	(199,322)
11	Retail Ending Rate Base		41,590	41,533	41,476	41,420	41,363	41,306	41,249	41,192	41,136	41,079	41,079	41,010	40,941
12															
13	Average rate base		3,452	3,452	3,452	3,452	3,452	3,452	3,452	3,452	3,452	3,452	41,420	3,387	3,387
14															
15	Return on Rate Base		262	262	262	262	262	262	262	262	262	262	3,143	264	264
16															
17	Available for return (equity portion of rate base)		176	176	176	176	176	176	176	176	176	176	2,110	180	180
18															
19	*EXPENSES*														
20	*O&M and Depreciation*														
21	Operating Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax		256	256	256	256	256	256	256	256	256	256	3,076	256	256
23	Book Depreciation		513	513	513	513	513	513	513	513	513	513	6,154	513	513
24	Total O&M and Depreciation Expense		769	769	769	769	769	769	769	769	769	769	9,230	769	769
25															
26	OTP Load Percentage		17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%
27	Remove Non-OTP Load Portion		(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(7,657)	(638)	(638)
28	Retail O&M and Depreciation Expenses		131	131	131	131	131	131	131	131	131	131	1,573	131	131
29															
30	Income before Taxes														
31	Available for return (from above)		176	176	176	176	176	176	176	176	176	176	2,110	180	180
32	Taxable Income (grossed up)		270	270	270	270	270	270	270	270	270	270	3,245	227	227
33															
34	Income Taxes														
35	Current and Def Income Taxes		95	95	95	95	95	95	95	95	95	95	1,136	48	48
36	Total Income Tax Expense		95	95	95	95	95	95	95	95	95	95	1,136	48	48
37															
38															
39	*REVENUE REQUIRMENTS*														
40	Expenses		226	226	226	226	226	226	226	226	226	226	2,709	179	179
41	Return on rate base		262	262	262	262	262	262	262	262	262	262	3,143	264	264
42	Subtotal revenue requirements		488	488	488	488	488	488	488	488	488	488	5,851	442	442
43	Adjustments														
44	Transmission Revenue		0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements		488	488	488	488	488	488	488	488	488	488	5,851	442	442
46															
47	South Dakota share - D2 factor	9.82%	48	48	48	48	48	48	48	48	48	48	574	43	43
48															
49	Gross Receipts Tax		0	0	0	0	0	0	0	0	0	0	1	0	0
50	Total South Dakota Share		48	48	48	48	48	48	48	48	48	48	575	43	43

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
		[TRADE SECRET DATA BEGINS…												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**					**Property tax**				
4		Debt								2017 composite rate		0.78%		
5		Preferred equity												
6		Common equity				**…TRADE SECRET DATA ENDS]**								
7		Total	100.00%		7.59%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	35.00%	35.00%	0.00%	0.150%								
14		Tax conversion factor	1.53846											
15		Transmission Revenue	0.00%											
16		SD share - D2 factor	9.8157%											
17														
18	**Deferred Tax**													
19	Book depreciation		513	513	513	513	513	513	513	513	513	513	6,154	513	513
20	Tax depreciation-Federal		0	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-SD		0	0	0	0	0	0	0	0	0	0	0	0	0
22	Federal deferred income taxes		179	179	179	179	179	179	179	179	179	179	2,154	108	108
23	State deferred income taxes		0	0	0	0	0	0	0	0	0	0	0	0	0

PUBLIC - TRADE SECRET DATA HAS BEEN EXCISED

Line No.		Year>>	2018 Projected Mar	2018 Projected Apr	2018 Projected May	2018 Projected Jun	2018 Projected Jul	2018 Projected Aug	2018 Projected Sep	2018 Projected Oct	2018 Projected Nov	2018 Projected Dec	2018 Projected Total	2019 Projected Jan	2019 Projected Feb
	RATE BASE														
1	Plant Balance (Station Equipment - 353)	Aug-11	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399	394,399
2	Accumulated Depreciation		(40,961)	(41,474)	(41,986)	(42,499)	(43,012)	(43,525)	(44,038)	(44,550)	(45,063)	(45,576)	(45,576)	(46,089)	(46,602)
3	Net Plant in Service		353,438	352,925	352,413	351,900	351,387	350,874	350,361	349,848	349,336	348,823	348,823	348,310	347,797
	CWIP Calculation:														
	Beginning Balance		0	0	0	0	0	0	0	0	0	0		0	0
	Additional CWIP														
	Closings from CWIP														
	AFUDC														
4	CWIP (Project #103897)	103897	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ADIT Federal Proration Factors		0.9178	0.8356	0.7507	0.6685	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
6	Accumulated Deferred Income Taxes Federal & State		(113,590)	(113,500)	(113,419)	(113,347)	(113,284)	(113,230)	(113,185)	(113,150)	(113,123)	(113,105)	(113,105)	(113,097)	(113,096)
7	Ending rate base		239,849	239,426	238,994	238,553	238,103	237,644	237,176	236,699	236,213	235,718	235,718	235,213	234,701
8															
9	OTP Load Percentage		17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%
10	Remove Non-OTP Load Portion		(198,978)	(198,628)	(198,269)	(197,904)	(197,530)	(197,149)	(196,761)	(196,365)	(195,962)	(195,551)	(195,551)	(195,133)	(194,708)
11	Retail Ending Rate Base		40,870	40,798	40,725	40,649	40,573	40,495	40,415	40,333	40,251	40,166	40,166	40,080	39,993
12															
13	Average rate base		3,387	3,387	3,387	3,387	3,387	3,387	3,387	3,387	3,387	3,387	40,639	3,308	3,308
14															
15	Return on Rate Base		264	264	264	264	264	264	264	264	264	264	3,163	257	257
16															
17	Available for return (equity portion of rate base)		180	180	180	180	180	180	180	180	180	180	2,156	176	176
18															
19	*EXPENSES*														
20	*O&M and Depreciation*														
21	Operating Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
22	Property Tax		256	256	256	256	256	256	256	256	256	256	3,076	256	256
23	Book Depreciation		513	513	513	513	513	513	513	513	513	513	6,154	513	513
24	Total O&M and Depreciation Expense		769	769	769	769	769	769	769	769	769	769	9,230	769	769
25															
26	OTP Load Percentage		17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%	17.040%
27	Remove Non-OTP Load Portion		(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(7,657)	(638)	(638)
28	Retail O&M and Depreciation Expenses		131	131	131	131	131	131	131	131	131	131	1,573	131	131
29															
30	Income before Taxes														
31	Available for return (from above)		180	180	180	180	180	180	180	180	180	180	2,156	176	176
32	Taxable Income (grossed up)		227	227	227	227	227	227	227	227	227	227	2,729	222	222
33															
34	Income Taxes														
35	Current and Def Income Taxes		48	48	48	48	48	48	48	48	48	48	573	47	47
36	Total Income Tax Expense		48	48	48	48	48	48	48	48	48	48	573	47	47
37															
38															
39	*REVENUE REQUIRMENTS*														
40	Expenses		179	179	179	179	179	179	179	179	179	179	2,146	178	178
41	Return on rate base		264	264	264	264	264	264	264	264	264	264	3,163	257	257
42	Subtotal revenue requirements		442	442	442	442	442	442	442	442	442	442	5,309	435	435
43	Adjustments														
44	Transmission Revenue		0	0	0	0	0	0	0	0	0	0	0	0	0
45	Total revenue requirements		442	442	442	442	442	442	442	442	442	442	5,309	435	435
46															
47	South Dakota share - D2 factor	9.82%	43	43	43	43	43	43	43	43	43	43	521	43	43
48															
49	Gross Receipts Tax		0	0	0	0	0	0	0	0	0	0	1	0	0
50	Total South Dakota Share		43	43	43	43	43	43	43	43	43	43	522	43	43

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
		[TRADE SECRET DATA BEGINS…												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**					**Property tax**				
4		Debt								2018 composite rate	0.78%			
5		Preferred equity												
6		Common equity				**…TRADE SECRET DATA ENDS]**								
7		Total	100.00%		7.78%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	0.00%											
16		SD share - D2 factor	9.8157%											
17														
18	**Deferred Tax**													
19	Book depreciation		513	513	513	513	513	513	513	513	513	513	6,154	513	513
20	Tax depreciation-Federal		0	0	0	0	0	0	0	0	0	0	0	0	0
21	Tax depreciation-SD		0	0	0	0	0	0	0	0	0	0	0	0	0
22	Federal deferred income taxes		108	108	108	108	108	108	108	108	108	108	1,292	108	108
23	State deferred income taxes		0	0	0	0	0	0	0	0	0	0	0	0	0