

PUBLIC DOCUMENT - NOT PUBLIC DATA HAS BEEN EXCISED

Otter Tail Power Company
South Dakota Retail Jurisdiction

V. Required Rate of Return¹**2016 Based on Authorized ROE**

Line	<u>Amount</u>	<u>% of Total</u>	<u>Cost</u>	<u>Weighted Cost</u>
	[CONFIDENTIAL DATA BEGINS...]			
1	Long-Term Debt			
2	Short-Term Debt			
3	Total Debt			
4	Preferred Stock			
5	Common Equity			
6	Total Equity			
7	Total Capital			
			...CONFIDENTIAL DATA ENDS]	

¹ Based on 13 month averages, consistent with methodology approved in last rate case,
Docket No. EL10-011