

**Black Hills Power, Inc. d/b/a Black Hills Energy**  
**Balancing Account by Rate Class**

<b>Balancing Account by Rate Class+A1:N44</b>	Actual September-15	Actual October-15	Actual November-15	Actual December-15	Actual January-16	Actual February-16	Actual March-16	Actual April-16	Actual May-16	Actual June-16	Actual July-16	Actual August-16
<b>Residential</b>												
Revenues	\$ 8,024.19	\$ 6,507.32	\$ 6,807.10	\$ 9,959.70	\$ 15,399.44	\$ 19,250.04	\$ 17,134.64	\$ 16,360.94	\$ 14,223.35	\$ 14,206.06	\$ 17,792.48	\$ 18,518.75
Program Costs												
Direct Program Costs	\$ 1,124.88	\$ 16,013.58	\$ 16,784.12	\$ (37.48)	\$ 14,520.73	\$ 17,729.85	\$ 39,520.14	\$ 16,456.23	\$ 18,547.61	\$ 4,078.99	\$ 12,245.05	\$ 202.82
Program Development Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cross Marketing/Training Costs	\$ 1,948.90	\$ 4,830.91	\$ 5,261.40	\$ 1,958.38	\$ 7,956.12	\$ 6,489.15	\$ 17,476.77	\$ 5,804.06	\$ 7,828.56	\$ 2,964.41	\$ 3,599.47	\$ 9,258.99
Program Administrative Costs	\$ 6,199.84	\$ 5,240.65	\$ 3,375.93	\$ 3,105.19	\$ 1,270.33	\$ 2,464.07	\$ 1,068.65	\$ 2,482.45	\$ 2,006.36	\$ 2,106.29	\$ 1,460.83	\$ 2,291.46
Total Program Costs	\$ 9,273.62	\$ 26,085.14	\$ 25,421.44	\$ 5,026.09	\$ 23,747.18	\$ 26,683.06	\$ 58,065.56	\$ 24,742.74	\$ 28,382.53	\$ 9,149.69	\$ 17,305.35	\$ 11,753.27
Lost Margin Recovery	\$ 2,782.09	\$ 7,825.54	\$ 7,626.43	\$ 1,507.83	\$ 7,124.15	\$ 8,004.92	\$ 17,419.67	\$ 7,422.82	\$ 8,514.76	\$ 2,744.91	\$ 5,191.60	\$ 3,525.98
Costs & Lost Margin Less Revenues	\$ 4,031.51	\$ 27,403.36	\$ 26,240.77	\$ (3,425.79)	\$ 15,471.89	\$ 15,437.94	\$ 58,350.59	\$ 15,804.63	\$ 22,673.93	\$ (2,311.46)	\$ 4,704.47	\$ (3,239.50)
Balance before interest	\$ (147,524.48)	\$ (120,981.49)	\$ (95,541.44)	\$ (99,592.40)	\$ (84,702.42)	\$ (69,814.05)	\$ (11,894.67)	\$ 3,665.79	\$ 26,315.35	\$ 24,092.94	\$ 28,942.67	\$ 25,861.26
Interest	\$ (860.37)	\$ (800.72)	\$ (625.18)	\$ (581.91)	\$ (549.57)	\$ (431.21)	\$ (244.17)	\$ (24.37)	\$ 89.05	\$ 145.27	\$ 158.09	\$ 163.38
Ending balance	\$ (148,384.85)	\$ (121,782.21)	\$ (96,166.61)	\$ (100,174.31)	\$ (85,251.99)	\$ (70,245.26)	\$ (12,138.84)	\$ 3,641.42	\$ 26,404.40	\$ 24,238.20	\$ 29,100.76	\$ 26,024.64
<b>Commercial/Industrial</b>												
Revenues	\$ -	\$ -	\$ (0.51)	\$ -	\$ 18,162.18	\$ 51,008.63	\$ 50,827.26	\$ 51,017.05	\$ 47,553.19	\$ 54,511.75	\$ 59,814.42	\$ 63,624.45
Program Costs												
Direct Program Costs	\$ 8,005.50	\$ 6,808.00	\$ 72,387.00	\$ 19,835.62	\$ 43,886.64	\$ 37,414.44	\$ 18,631.84	\$ 90,260.53	\$ 80,162.66	\$ 12,644.14	\$ 44,336.12	\$ 60,485.23
Program Development Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cross Marketing/Training Costs	\$ 835.24	\$ 2,070.39	\$ 2,254.88	\$ 839.31	\$ 3,409.76	\$ 2,781.06	\$ 7,490.05	\$ 2,487.46	\$ 3,355.10	\$ 1,270.46	\$ 1,542.63	\$ 3,968.14
Program Administrative Costs	\$ 6,199.84	\$ 5,240.65	\$ 3,375.93	\$ 3,105.19	\$ 1,270.33	\$ 2,464.07	\$ 1,068.65	\$ 2,482.45	\$ 2,006.36	\$ 2,106.29	\$ 1,460.83	\$ 2,291.46
Total Program Costs	\$ 15,040.58	\$ 14,119.04	\$ 78,017.81	\$ 23,780.11	\$ 48,566.73	\$ 42,659.57	\$ 27,190.54	\$ 95,230.44	\$ 85,524.12	\$ 16,020.89	\$ 47,339.58	\$ 66,744.83
Lost Margin Recovery	\$ 4,512.17	\$ 4,235.71	\$ 23,405.34	\$ 7,134.03	\$ 14,570.02	\$ 12,797.87	\$ 8,157.16	\$ 28,569.13	\$ 25,657.23	\$ 4,806.27	\$ 14,201.87	\$ 20,023.45
Costs & Lost Margin Less Revenues	\$ 19,552.76	\$ 18,354.75	\$ 101,423.66	\$ 30,914.15	\$ 44,974.57	\$ 4,448.81	\$ (15,479.56)	\$ 72,782.52	\$ 63,628.16	\$ (33,684.59)	\$ 1,727.03	\$ 23,143.83
Balance before interest	\$ (61,702.21)	\$ (43,758.71)	\$ 57,350.23	\$ 88,302.57	\$ 133,710.23	\$ 138,820.28	\$ 124,100.41	\$ 197,666.75	\$ 262,222.79	\$ 229,908.03	\$ 233,054.71	\$ 257,578.97
Interest	\$ (411.25)	\$ (314.72)	\$ 38.19	\$ 433.08	\$ 661.24	\$ 759.70	\$ 783.82	\$ 927.89	\$ 1,369.83	\$ 1,419.66	\$ 1,380.42	\$ 1,462.56
Ending balance	\$ (62,113.46)	\$ (44,073.43)	\$ 57,388.42	\$ 88,735.65	\$ 134,371.47	\$ 139,579.98	\$ 124,884.23	\$ 198,594.63	\$ 263,592.62	\$ 231,327.69	\$ 234,435.14	\$ 259,041.53