

NSPM Rider Rev Req by Rider Project	Annual 2015	Annual 2016	Jan - 2017	Feb - 2017	Mar - 2017	Apr - 2017	May - 2017	Jun - 2017	Jul - 2017	Aug - 2017	Sep - 2017	Oct - 2017	Nov - 2017	Dec - 2017	Annual 2017
CAPX2020 - La Crosse MISO															
CWIP Balance	667,183	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant In-Service	86,222,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418	87,627,418
Depreciation Reserve	1,460,045	3,019,777	3,149,578	3,279,379	3,409,180	3,538,982	3,668,783	3,798,584	3,928,385	4,058,186	4,187,987	4,317,789	4,447,590	4,577,391	4,577,391
Accumulated Deferred Taxes	14,609,400	16,069,262	16,172,694	16,276,127	16,379,559	16,482,992	16,586,424	16,689,857	16,793,290	16,896,722	17,000,155	17,103,587	17,207,020	17,310,452	17,310,452
Average Rate Base	71,235,878	68,664,108	68,421,763	68,188,529	67,955,295	67,722,061	67,488,828	67,255,594	67,022,360	66,789,126	66,555,893	66,322,659	66,089,425	65,856,191	65,856,191
Tax Depreciation Expense	28,782,240	5,121,720	381,968	381,968	381,968	381,968	381,968	381,968	381,968	381,968	381,968	381,968	381,968	381,968	4,583,618
CPI-Tax Interest	1,401,665														
Debt Return															
Equity Return															
Current Income Tax Requirement	(6,398,056)	704,444	67,589	67,086	66,582	66,079	65,576	65,072	64,569	64,065	63,562	63,059	62,555	62,052	777,846
Book Depreciation	993,656	1,559,732	129,801	129,801	129,801	129,801	129,801	129,801	129,801	129,801	129,801	129,801	129,801	129,801	1,557,614
AFUDC															
Deferred Taxes	10,771,991	1,459,862	103,433	103,433	103,433	103,433	103,433	103,433	103,433	103,433	103,433	103,433	103,433	103,433	1,241,191
Property Tax Expense	547,700	1,396,806													
Total Revenue Requirement	11,401,997	10,092,858	702,231	700,359	698,487	696,616	694,744	692,872	691,000	689,129	687,257	685,385	683,514	681,642	8,303,235
Jurisdiction Revenue Requirement	263,055	231,981	16,123	16,080	16,037	15,994	15,951	15,908	15,865	15,822	15,779	15,736	15,694	15,651	190,643
Rider Revenue Requirement	263,055	231,981	16,123	16,080	16,037	15,994	15,951	15,908	15,865	15,822	15,779	15,736	15,694	15,651	190,643
CAPX2020 - La Crosse MISO - WI															
CWIP Balance															
Plant In-Service	141,432,070	144,164,835	144,264,835	144,364,835	144,464,835	144,564,835	144,664,835	144,664,835	144,664,835	144,664,835	144,664,835	144,664,835	144,664,835	144,664,835	144,664,835
Depreciation Reserve	862,965	3,394,070	3,607,230	3,820,550	4,034,031	4,247,673	4,461,475	4,675,357	4,889,240	5,103,122	5,317,004	5,530,886	5,744,769	5,958,651	5,958,651
Accumulated Deferred Taxes	24,104,673	26,771,032	26,949,924	27,128,816	27,307,708	27,486,600	27,665,492	27,844,384	28,023,276	28,202,168	28,381,060	28,559,952	28,738,844	28,917,736	28,917,736
Average Rate Base	117,333,212	113,932,142	113,853,707	113,561,575	113,269,282	112,976,829	112,684,215	112,341,481	111,948,707	111,555,932	111,163,158	110,770,384	110,377,609	109,984,835	109,984,835
Tax Depreciation Expense	64,296,136	9,065,294	652,087	652,087	652,087	652,087	652,087	652,087	652,087	652,087	652,087	652,087	652,087	652,087	7,825,044
CPI-Tax Interest	2,302,027														
Debt Return															
Equity Return															
Current Income Tax Requirement	(16,457,686)	933,354	105,715	105,171	104,627	104,082	103,537	102,840	101,993	101,145	100,297	99,450	98,602	97,754	1,225,213
Book Depreciation	839,949	2,531,105	213,160	213,320	213,481	213,641	213,802	213,882	213,882	213,882	213,882	213,882	213,882	213,882	2,564,581
AFUDC															
Deferred Taxes	24,949,697	2,666,359	178,892	178,892	178,892	178,892	178,892	178,892	178,892	178,892	178,892	178,892	178,892	178,892	2,146,704
Property Tax Expense	118,362	2,291,200													
Total Revenue Requirement	17,740,578	16,588,040	1,165,709	1,163,612	1,161,513	1,159,413	1,157,312	1,154,685	1,151,533	1,148,381	1,145,229	1,142,077	1,138,925	1,135,773	13,824,160
Jurisdiction Revenue Requirement	409,292	381,270	26,765	26,717	26,668	26,620	26,572	26,512	26,439	26,367	26,295	26,222	26,150	26,077	317,404
Rider Revenue Requirement	409,292	381,270	26,765	26,717	26,668	26,620	26,572	26,512	26,439	26,367	26,295	26,222	26,150	26,077	317,404
CAPX2020 Fargo															
CWIP Balance	141,274	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Plant In-Service	222,584,892	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566	222,541,566
Depreciation Reserve	7,857,148	12,066,496	12,417,080	12,767,663	13,118,246	13,468,829	13,819,413	14,169,996	14,520,579	14,871,162	15,221,745	15,572,329	15,922,912	16,273,495	16,273,495
Accumulated Deferred Taxes	37,467,819	41,222,285	41,500,955	41,779,624	42,058,294	42,336,964	42,615,634	42,894,304	43,172,974	43,451,644	43,730,314	44,008,984	44,287,654	44,566,324	44,566,324
Average Rate Base	179,017,477	169,536,916	168,938,159	168,308,906	167,679,653	167,050,400	166,421,147	165,791,893	165,162,640	164,533,387	163,904,134	163,274,881	162,645,628	162,016,375	162,016,375
Tax Depreciation Expense	56,871,438	13,398,089	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	1,032,479	12,389,743
CPI-Tax Interest	914,621														
Debt Return															
Equity Return															
Current Income Tax Requirement	(11,623,101)	1,621,149	147,503	146,145	144,787	143,429	142,071	140,713	139,355	137,997	136,638	135,280	133,922	132,564	1,680,405
Book Depreciation	4,103,121	4,209,348	350,583	350,583	350,583	350,583	350,583	350,583	350,583	350,583	350,583	350,583	350,583	350,583	4,206,999
AFUDC															
Deferred Taxes	21,160,953	3,754,466	278,670	278,670	278,670	278,670	278,670	278,670	278,670	278,670	278,670	278,670	278,670	278,670	3,344,039
Property Tax Expense	2,117,592	3,605,875													
Total Revenue Requirement	29,144,508	25,502,820	1,767,860	1,762,811	1,757,761	1,752,711	1,747,661	1,742,612	1,737,562	1,732,512	1,727,462	1,722,413	1,717,363	1,712,313	20,881,042
Jurisdiction Revenue Requirement	717,469	625,470	40,485	40,370	40,254	40,139	40,023	39,907	39,792	39,676	39,560	39,445	39,329	39,213	478,193
Rider Revenue Requirement	717,469	625,470	40,485	40,370	40,254	40,139	40,023	39,907	39,792	39,676	39,560	39,445	39,329	39,213	478,193
Chaska - Hwy 212 Conversion															
CWIP Balance	1,511,589	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Plant In-Service	17,501,426	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024	19,031,024
Depreciation Reserve	443,631	767,000	793,554	820,908	847,861	874,815	901,769	928,722	955,676	982,630	1,009,583	1,036,537	1,063,491	1,090,444	1,090,444
Accumulated Deferred Taxes	3,086,529	3,380,600	3,402,012	3,423,424	3,444,836	3,466,248	3,487,660	3,509,071	3,530,483	3,551,895	3,573,307	3,594,719	3,616,131	3,637,543	3,637,543
Average Rate Base	15,604,668	14,909,154	14,859,241	14,810,876	14,762,510	14,714,144	14,665,779	14,617,413	14,569,047	14,520,682	14,472,316	14,423,951	14,375,585	14,327,219	14,327,219
Tax Depreciation Expense	5,703,523	1,043,355	79,369	79,369	79,369	79,369	79,369	79,369	79,369	79,369	79,369	79,369	79,369	79,369	952,427
CPI-Tax Interest	203,780														
Debt Return															
Equity Return															
Current Income Tax Requirement	(1,243,048)	168,933	15,377	15,273	15,168	15,064	14,960	14,855	14,751	14,646	14,542	14,438	14,333	14,229	177,636
Book Depreciation	252,666	323,369	26,954	26,954	26,954	26,954	26,954	26,954	26,954	26,954	26,954	26,954	26,954	26,954	323,444
AFUDC															
Deferred Taxes	2,141,039	294,071													

NSPM Rider Rev Req by Rider Project	Annual 2015	Annual 2016	Jan - 2017	Feb - 2017	Mar - 2017	Apr - 2017	May - 2017	Jun - 2017	Jul - 2017	Aug - 2017	Sep - 2017	Oct - 2017	Nov - 2017	Dec - 2017	Annual 2017
Glencoe - Waconia															
CWIP Balance	104,908	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Plant In-Service	22,250,665	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890	22,355,890
Depreciation Reserve	1,082,928	1,493,762	1,528,048	1,562,334	1,596,621	1,630,907	1,665,194	1,699,480	1,733,766	1,768,053	1,802,339	1,836,626	1,870,912	1,905,198	1,905,198
Accumulated Deferred Taxes	4,620,041	4,922,121	4,943,505	4,963,980	4,984,909	5,005,839	5,026,768	5,047,698	5,068,627	5,089,557	5,110,487	5,131,416	5,152,346	5,173,275	5,173,275
Average Rate Base	16,683,288	15,969,737	15,912,399	15,857,183	15,801,967	15,746,751	15,691,536	15,636,320	15,581,104	15,525,888	15,470,672	15,415,456	15,360,240	15,305,024	15,305,024
Tax Depreciation Expense	1,221,940	1,151,262	85,587	85,587	85,587	85,587	85,587	85,587	85,587	85,587	85,587	85,587	85,587	85,587	1,027,041
CPI-Tax Interest	317	0													
Debt Return															
Equity Return															
Current Income Tax Requirement	196,748	191,312	17,991	17,872	17,752	17,633	17,514	17,395	17,276	17,157	17,037	16,918	16,799	16,680	208,023
Book Depreciation	457,834	410,834	34,286	34,286	34,286	34,286	34,286	34,286	34,286	34,286	34,286	34,286	34,286	34,286	411,437
AFUDC															
Deferred Taxes	311,611	302,080	20,930	20,930	20,930	20,930	20,930	20,930	20,930	20,930	20,930	20,930	20,930	20,930	251,155
Property Tax Expense	380,456	360,461													
Total Revenue Requirement	2,548,353	2,421,743	166,559	166,116	165,673	165,230	164,787	164,344	163,901	163,458	163,015	162,571	162,128	161,685	1,969,468
Jurisdiction Revenue Requirement	94,006	89,001	6,090	6,074	6,058	6,042	6,025	6,009	5,993	5,977	5,961	5,944	5,928	5,912	72,013
Rider Revenue Requirement	94,006	89,001	6,090	6,074	6,058	6,042	6,025	6,009	5,993	5,977	5,961	5,944	5,928	5,912	72,013
Line 6 Attachment 4 - Annual Tracker Summary															
Lake Marion Burnsville															
CWIP Balance															
Plant In-Service	11,704,499	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806	11,703,806
Depreciation Reserve	355,306	580,625	599,401	618,178	636,955	655,731	674,508	693,284	712,061	730,837	749,614	768,390	787,167	805,944	805,944
Accumulated Deferred Taxes	2,336,075	2,506,122	2,518,586	2,531,051	2,543,516	2,555,981	2,568,446	2,580,911	2,593,376	2,605,841	2,618,306	2,630,771	2,643,235	2,655,700	2,655,700
Average Rate Base	9,031,415	8,633,533	8,601,439	8,570,198	8,538,956	8,507,715	8,476,473	8,445,232	8,413,990	8,382,749	8,351,508	8,320,266	8,289,025	8,257,783	8,257,783
Tax Depreciation Expense	706,350	642,120	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	591,951
Debt Return															
Equity Return															
Current Income Tax Requirement	88,029	98,283	8,825	8,758	8,690	8,623	8,555	8,488	8,421	8,353	8,286	8,218	8,151	8,083	101,452
Book Depreciation	233,617	225,319	18,777	18,777	18,777	18,777	18,777	18,777	18,777	18,777	18,777	18,777	18,777	18,777	225,319
Deferred Taxes	192,866	170,046	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	149,579
Property Tax Expense	200,296	189,613													
OATT Credit	278,076	274,258	18,966	18,913	18,861	18,808	18,756	18,703	18,651	18,598	18,546	18,493	18,440	18,388	224,122
Total Revenue Requirement	1,088,390	1,034,851	71,563	71,365	71,166	70,968	70,770	70,572	70,374	70,175	69,977	69,779	69,581	69,383	845,672
Jurisdiction Revenue Requirement	58,450	55,367	3,854	3,844	3,833	3,822	3,812	3,801	3,790	3,780	3,769	3,758	3,748	3,737	45,547
Rider Revenue Requirement	58,450	55,367	3,854	3,844	3,833	3,822	3,812	3,801	3,790	3,780	3,769	3,758	3,748	3,737	45,547
Line 13 Attachment 4 - Annual Tracker Summary															
Maple Lake - Annandale															
CWIP Balance															
Plant In-Service	2,360,223	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925	2,817,925
Depreciation Reserve	1,966	54,797	59,321	63,845	68,370	72,894	77,418	81,942	86,466	90,990	95,515	100,039	104,563	109,087	109,087
Accumulated Deferred Taxes	442,563	565,938	569,414	572,890	576,366	579,842	583,318	586,794	590,270	593,746	597,222	600,699	604,175	607,651	607,651
Average Rate Base	1,741,305	2,204,592	2,193,189	2,185,189	2,177,189	2,169,189	2,161,189	2,153,188	2,145,188	2,137,188	2,129,188	2,121,188	2,113,187	2,105,187	2,105,187
Tax Depreciation Expense	1,120,982	355,236	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	13,044	156,531
CPI-Tax Interest	26,293														
Debt Return															
Equity Return															
Current Income Tax Requirement	(332,732)	(38,444)	2,018	2,000	1,983	1,966	1,949	1,931	1,914	1,897	1,879	1,862	1,845	1,828	23,072
Book Depreciation	1,966	52,831	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	54,290
AFUDC															
Deferred Taxes	445,809	123,375	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	41,712
Property Tax Expense															
OATT Credit	32,081	69,746	4,794	4,781	4,767	4,754	4,741	4,727	4,714	4,700	4,687	4,673	4,660	4,646	56,644
Total Revenue Requirement	125,564	263,171	18,090	18,039	17,989	17,938	17,887	17,836	17,786	17,735	17,684	17,633	17,583	17,532	213,733
Jurisdiction Revenue Requirement	6,743	14,080	974	972	969	966	963	961	958	955	952	950	947	944	11,511
Rider Revenue Requirement	6,743	14,080	974	972	969	966	963	961	958	955	952	950	947	944	11,511
Line 14 Attachment 4 - Annual Tracker Summary															
Maple River Red River															
CWIP Balance	247,939	5,862,670	7,467,291	8,812,082	10,106,880	11,129,397	12,102,137	12,361,528	12,383,801	12,388,716	12,389,511	4,777,711	4,778,407		
Plant In-Service		2,331,983	2,779,983	3,559,983	4,374,983	4,374,983	4,374,983	4,374,983	4,374,983	4,374,983	4,374,983	11,987,578	11,987,578	16,766,681	16,766,681
Depreciation Reserve		3,557	4,104	4,651	5,198	5,746	6,293	6,840	7,387	7,935	8,482	15,140	27,909	44,079	44,079
Accumulated Deferred Taxes	(3,760)	44,548	235,614	426,680	617,746	808,812	999,878	1,190,944	1,382,010	1,573,076	1,764,142	1,955,208	2,146,274	2,337,340	2,337,340
Average Rate Base	240,607	7,454,139	9,077,052	10,974,145	12,899,826	14,274,371	15,080,386	15,504,838	15,454,057	15,276,038	15,087,279	14,893,406	14,693,371	14,488,532	14,488,532
Tax Depreciation Expense		499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	499,950	
CPI-Tax Interest	6,192	43,796	20,032	24,498	28,514	32,061	35,138	37,084	39,615	37,768	37,889	26,331	14,704	7,375	339,010
Debt Return															
Equity Return															
Current Income Tax Requirement	6,959	16,017	(135,650)	(129,150)	(122,831)	(117,955)	(114,558)	(112,595)	(112,418)	(112,720)	(113,062)	(116,413)	(119,816)	(122,373)	(1,429,541)
Book Depreciation			547	547	547	547	547	547	547	547	547	6,658	12,769	16,170	
AFUDC															
Deferred Taxes	(2,526)	48,308	191,066	191,066	191,066	191,066	191,066	191,066	191,066	191,066	191,066	191,066	191,066	191,066	2,292,792
OATT Credit	3,671	44,717	22,881	26,574	30,265	32,976	34,678	35,611	35,585	35,303	35,000	35,340	35,661	35,586	395,459
Total Revenue Requirement	14,369	168,729	86,335	100,271	114,196	124,426	130,849	134,274	133,209	132,064	133,346	134,559	134,276	134,276	1,492,174
Jurisdiction Revenue Requirement	772	9,027	4,650	5,400	6,150	6,701	7,047	7,237	7,237	7,175	7,113	7,182	7,232	7,232	80,367
Rider Revenue Requirement	772	9,027	4,65												

NSPM Rider Rev Req by Rider Project	Annual 2015	Annual 2016	Jan - 2017	Feb - 2017	Mar - 2017	Apr - 2017	May - 2017	Jun - 2017	Jul - 2017	Aug - 2017	Sep - 2017	Oct - 2017	Nov - 2017	Dec - 2017	Annual 2017
Minn Valley															
CWIP Balance	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Plant In-Service	15,577,409	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491	15,580,491
Depreciation Reserve	387,740	686,289	711,169	736,049	760,929	785,810	810,690	835,570	860,450	885,330	910,210	935,090	959,970	984,850	984,850
Accumulated Deferred Taxes	3,136,730	3,365,173	3,381,876	3,398,579	3,415,282	3,431,984	3,448,687	3,465,390	3,482,092	3,498,795	3,515,498	3,532,200	3,548,903	3,565,606	3,565,606
Average Rate Base	12,078,761	11,550,991	11,508,241	11,466,558	11,425,075	11,383,492	11,341,910	11,300,327	11,258,744	11,217,161	11,175,578	11,133,995	11,092,413	11,050,830	11,050,830
Tax Depreciation Expense	1,189,632	858,488	65,820	65,820	65,820	65,820	65,820	65,820	65,820	65,820	65,820	65,820	65,820	65,820	789,841
Debt Return															
Equity Return															
Current Income Tax Requirement	37,889	130,723	11,788	11,698	11,608	11,519	11,429	11,339	11,249	11,160	11,070	10,980	10,890	10,801	135,530
Book Depreciation	313,123	298,549	24,880	24,880	24,880	24,880	24,880	24,880	24,880	24,880	24,880	24,880	24,880	24,880	298,561
Deferred Taxes	357,598	228,444	16,703	16,703	16,703	16,703	16,703	16,703	16,703	16,703	16,703	16,703	16,703	16,703	200,432
Property Tax Expense	256,081	252,354													
Total Revenue Requirement	1,830,843	1,747,296	120,886	120,552	120,218	119,884	119,551	119,217	118,883	118,550	118,216	117,882	117,549	117,215	1,428,603
Jurisdiction Revenue Requirement	60,046	57,091	3,706	3,696	3,685	3,675	3,665	3,655	3,645	3,634	3,624	3,614	3,604	3,593	43,796
Rider Revenue Requirement	60,046	57,091	3,706	3,696	3,685	3,675	3,665	3,655	3,645	3,634	3,624	3,614	3,604	3,593	43,796
Minot Load Servng															
CWIP Balance	418,425	2,503,074	2,651,994	2,801,414	3,250,334	4,234,254	4,683,954	6,148,854	7,723,554	9,230,114	10,109,434	11,452,754	13,993,074	16,416,634	16,416,634
Plant In-Service		(10,928)	(10,928)	(10,928)	(10,928)	(10,928)	(10,928)	(10,928)	(10,928)	(10,928)	560,072	688,072	688,072	3,076,072	3,076,072
Depreciation Reserve		(26)	(44)	(61)	(79)	(96)	(114)	(132)	(149)	(167)	(184)	(202)	(219)	(237)	(237)
Accumulated Deferred Taxes	(1,084)	(14,018)	(20,803)	(27,587)	(34,372)	(41,156)	(47,941)	(54,725)	(61,510)	(68,294)	(75,078)	(81,863)	(88,647)	(95,432)	(95,432)
Average Rate Base	364,092	2,387,742	2,584,052	2,740,024	3,045,996	3,769,218	4,492,830	5,456,932	6,983,534	8,530,966	10,016,208	11,483,830	13,496,452	17,179,194	17,179,194
Tax Depreciation Expense			55	55	55	55	55	55	55	55	55	55	55	55	
CPI-Tax Interest	6,308	37,005	7,283	7,685	8,028	8,267	8,478	10,222	13,652	17,155	20,933	25,235	31,294	42,364	200,597
Debt Return															
Equity Return															
Current Income Tax Requirement	7,636	41,999	5,807	6,360	7,205	8,895	10,570	13,590	18,732	23,958	29,198	34,682	42,288	56,198	257,480
Book Depreciation			(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	
AFUDC	11,800														
Deferred Taxes	(1,053)	(12,935)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(6,784)	(81,413)
OATT Credit	6,411	24,167	2,967	3,275	3,828	5,071	6,311	8,129	11,083	14,079	17,002	19,955	24,022	31,463	147,187
Total Revenue Requirement	25,093	91,189	11,197	12,358	14,445	19,134	23,814	30,673	41,817	53,125	64,155	75,296	90,643	118,718	555,375
Jurisdiction Revenue Requirement		4,879	603	666	778	1,031	1,283	1,652	2,252	2,861	3,455	4,055	4,882	6,394	29,912
Rider Revenue Requirement		4,879	603	666	778	1,031	1,283	1,652	2,252	2,861	3,455	4,055	4,882	6,394	29,912
MISO RECB Sch.26/26a															
Total Revenue Requirement	58,055,324	73,777,003	7,940,883	6,933,655	7,282,702	6,393,572	7,816,862	8,623,862	9,964,298	9,226,595	8,399,606	6,880,935	6,582,546	6,539,444	92,584,960
Jurisdiction Revenue Requirement	3,117,767	3,947,251	427,688	373,439	392,239	344,351	421,008	464,472	536,667	496,935	452,394	370,600	354,529	352,208	4,986,528
Rider Revenue Requirement	3,117,767	3,947,251	427,688	373,439	392,239	344,351	421,008	464,472	536,667	496,935	452,394	370,600	354,529	352,208	4,986,528
Sioux Falls Northern															
CWIP Balance	1,985,236														
Plant In-Service	31,162,587	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535	37,628,535
Depreciation Reserve	266,537	904,354	961,946	1,019,538	1,077,131	1,134,723	1,192,315	1,249,908	1,307,500	1,365,092	1,422,685	1,480,277	1,537,869	1,595,462	1,595,462
Accumulated Deferred Taxes	5,753,723	7,385,816	7,432,609	7,479,402	7,526,196	7,572,989	7,619,782	7,666,576	7,713,369	7,760,162	7,806,956	7,853,749	7,900,542	7,947,336	7,947,336
Average Rate Base	26,575,157	29,435,166	29,286,173	29,181,787	29,077,401	28,973,016	28,868,630	28,764,245	28,659,859	28,555,473	28,451,088	28,346,702	28,242,316	28,137,931	28,137,931
Tax Depreciation Expense	12,959,758	4,688,582	172,287	172,287	172,287	172,287	172,287	172,287	172,287	172,287	172,287	172,287	172,287	172,287	2,067,448
CPI-Tax Interest	609,669	50,343													
Debt Return															
Equity Return															
Current Income Tax Requirement	(3,308,597)	(502,714)	26,647	26,422	26,196	25,971	25,746	25,520	25,295	25,070	24,844	24,619	24,394	24,169	304,893
Book Depreciation	189,043	637,817	57,592	57,592	57,592	57,592	57,592	57,592	57,592	57,592	57,592	57,592	57,592	57,592	691,108
AFUDC															
Deferred Taxes	4,961,464	1,632,093	46,793	46,793	46,793	46,793	46,793	46,793	46,793	46,793	46,793	46,793	46,793	46,793	561,520
Property Tax Expense	83,878	504,834													
OATT Credit	707,478	914,198	63,446	63,270	63,095	62,919	62,744	62,568	62,393	62,217	62,042	61,866	61,691	61,515	749,769
Total Revenue Requirement	2,769,072	3,449,515	239,399	238,737	238,074	237,412	236,750	236,088	235,426	234,763	234,101	233,439	232,777	232,115	2,829,080
Jurisdiction Revenue Requirement	148,708	184,558	12,894	12,858	12,822	12,787	12,751	12,715	12,680	12,644	12,608	12,573	12,537	12,501	152,371
Rider Revenue Requirement	148,708	184,558	12,894	12,858	12,822	12,787	12,751	12,715	12,680	12,644	12,608	12,573	12,537	12,501	152,371
Wilmarth - Carver County															
CWIP Balance	55,815	82,600	82,600	82,600	92,400	92,400	92,400	102,200	102,200	102,200	121,800	121,800	121,800	170,800	170,800
Plant In-Service	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
Depreciation Reserve	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4
Accumulated Deferred Taxes	(883)	(1,756)	(1,892)	(2,028)	(2,164)	(2,300)	(2,436)	(2,572)	(2,708)	(2,844)	(2,980)	(3,116)	(3,252)	(3,388)	(3,388)
Average Rate Base	56,126	79,465	84,469	84,605	89,641	94,677	94,813	99,849	104,885	105,021	114,957	124,893	125,029	149,665	149,665
Tax Depreciation Expense	(6)	(5)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(5)
CPI-Tax Interest	1,355	2,133	266	267	282	298	298	314	330	331	361	391	392	467	3,995
Debt Return															
Equity Return															
Current Income Tax Requirement	1,434	2,387	252	253	272	292	292	312	331	332	369	407	408	501	4,022
Book Depreciation	1	1	0	0	0	0	0	0	0	0	0	0	0	0	1
AFUDC															
Deferred Taxes	(556)	(872)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(1,632)
Property Tax Expense	1	1													
OATT Credit	734	1,285	128	129	139	149	149	160	170	170	190	210	211	260	2,065
Total Revenue Requirement	2,873	4,848	484	485	524	562	563	602	640	642	718	794	795	983	7,791
Jurisdiction Revenue Requirement	154	259	26	26	28	30	30	32	34	35	39	43	43	53	420
Rider Revenue Requirement	154	259	26	26	28	30	30	32	34	35	39	43	43	53	420

Line 10 Attachment 4 - Annual Tracker Summary

Line 16 Attachment 4 - Annual Tracker Summary

Line 17 Attachment 4 - Annual Tracker Summary

Line 7 Attachment 4 - Annual Tracker Summary

Line 15 Attachment 4 - Annual Tracker Summary