

Black Hills Power, Inc. d/b/a Black Hills Energy

Exhibit A - 2015 Economic Development Report

	2015 Approved Budget	2015 Actual Expense	Variance from Budget
Economic Development Memberships:			
Black Hills Vision	\$50,000	\$50,000	\$0
Belle Fourche Economic Development Corp	\$1,000	\$0	(\$1,000)
Black Hills Badlands & Lakes Association	\$300	\$330	\$30
Black Hills Community Economic Development	\$750	\$750	\$0
Heart of the Hills Economic Development	\$80	\$100	\$20
Greater Rapid City Area Economic Development Corp.	\$5,000	\$5,000	\$0
Spearfish Economic Development Corp.	\$1,000	\$1,000	\$0
Sturgis Economic Development Corp.	\$1,000	\$1,000	\$0
Economic Development Memberships Total	\$59,130	\$58,180	(\$950)
Community Sponsorships:			
South Dakota Center for Enterprise Opportunity (SD CEO)	\$2,000	\$2,000	\$0
Black Hills Bakken & Investor Conference Sponsor	\$2,500	\$0	(\$2,500)
Destination Rapid City	\$7,500	\$7,500	\$0
SDGOED Annual Conference	\$1,500	\$1,500	\$0
Economic Development Community Sponsorships Total	\$13,500	\$11,000	(\$2,500)
Business Retention, Recruitment & Marketing:			
Labor and related expenses	\$32,000	\$29,121	(\$2,879)
Travel and meals	\$1,750	\$3,839	\$2,089
Other	\$1,250	\$4,659	\$3,409
Business Retention, Recruitment & Marketing Total	\$35,000	\$37,619	\$2,619
TOTAL BUDGET & EXPENSES	\$107,630	\$106,799	(\$831)

Note: Negative numbers represent under spend and positive number represent over spend