

Northern States Power Company
South Dakota Infrastructure Rider
Projected 2015 effective July 2015

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge.

Non-demand customers pay the same energy surcharge per kWh.

| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | \$872,740 | Total Factor / kWh | \$0.000792 |
| Forecasted South Dakota MWH (2) | 1,102,235 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.000792 | Energy Factor / kWh | \$0.000792 |
| Residential bill impact / Month (3) | \$0.59 | | |

Notes:

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- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
 - (2) Includes Interdepartmental sales and reflects calendar month sales.
 - (3) Assumes 750 kWh per month.

Northern States Power Company
South Dakota Infrastructure Rider
Projected 2016

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy charge converted into a demand charge.

Non-demand customers pay the same energy surcharge per kWh.

| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | \$10,301,127 | Total Factor / kWh | \$0.004854 |
| Forecasted South Dakota MWH (2) | 2,122,319 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.004854 | Energy Factor / kWh | \$0.004854 |
| Residential bill impact / Month (3) | \$3.64 | | |

Notes:

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Projected 2017

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| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | \$12,702,348 | Total Factor / kWh | \$0.005878 |
| Forecasted South Dakota MWH (2) | 2,160,869 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.005878 | Energy Factor / kWh | \$0.005878 |
| Residential bill impact / Month (3) | \$4.41 | | |

Notes:

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 - (2) Includes Interdepartmental sales and reflects calendar month sales.
 - (3) Assumes 750 kWh per month.

Northern States Power Company
South Dakota Infrastructure Rider
Projected 2018

All customers are subject to the same energy cost per kWh.

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Non-demand customers pay the same energy surcharge per kWh.

| <u>Description</u> | <u>All Classes</u> | <u>Description</u> | <u>Demand-Billed</u> |
|-------------------------------------|--------------------|---------------------|----------------------|
| South Dakota Net Annual Cost (1) | \$12,756,100 | Total Factor / kWh | \$0.005826 |
| Forecasted South Dakota MWH (2) | 2,189,433 | Energy Percent | 100.0% |
| Energy Factor / kWh | \$0.005826 | Energy Factor / kWh | \$0.005826 |
| Residential bill impact / Month (3) | \$4.37 | | |

Notes:

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- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
 - (2) Includes Interdepartmental sales and reflects calendar month sales.
 - (3) Assumes 750 kWh per month.