

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF REVENUES
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

	<u>Per Books</u>	<u>Adjustment</u>	<u>Pro Forma</u>
<u>Sales</u>			
Residential Service	\$6,979,925	\$121,801	\$7,101,726
Small general Service	3,402,986	28,369	3,431,355
Large General Service	2,810,503	83,430	2,893,933
Municipal Pumping	104,300	(3,498)	100,802
Lighting	297,661	10,665	308,326
Unbilled Revenue	(93,448)	93,448	0
Total Sales	<u>\$13,501,927</u>	<u>\$334,215</u>	<u>\$13,836,142</u>
 Sales for Resale	 \$35,069	 (\$35,069)	 \$0
 <u>Other Revenue</u>			
Miscellaneous Service Revenue	\$6,204	\$0	\$6,204
Rent from Property	400,926	(143,149)	257,777
Other Revenue	294,692	(2,690)	292,002
Total Other Revenue	<u>\$701,822</u>	<u>(\$145,839)</u>	<u>\$555,983</u>
 Total Operating Revenue	 <u>\$14,238,818</u>	 <u>\$153,307</u>	 <u>\$14,392,125</u>

**MONTANA-DAKOTA UTILITIES CO.
REVENUE @ CURRENT RATES
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 1**

	Pro Forma Kwh	Per Books Revenue	Pro Forma	
			Revenue 1/	Adjustment
<u>Sales</u>				
Residential Service	73,989,166	\$6,979,925	\$7,101,726	\$121,801
Small General Service	37,416,845	3,402,986	3,431,355	28,369
Large General Service	37,625,195	2,810,503	2,893,933	83,430
Municipal Pumping	1,431,970	104,300	100,802	(3,498)
Lighting	3,458,223	297,661	308,326	10,665
Unbilled Revenue	0	(93,448)	0	93,448
Total Sales	<u>153,921,399</u>	<u>\$13,501,927</u>	<u>\$13,836,142</u>	<u>\$334,215</u>

1/ Reflects sales revenue at current rates authorized in Docket No. F-3576, effective June 1, 1986, and pro forma fuel and purchased power expense.

MONTANA-DAKOTA UTILITIES CO.
SALES FOR RESALE REVENUE
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 2

	<u>Per Books</u>	<u>Pro Forma</u>	<u>Adjustment</u>
Sales for Resale	\$35,069	\$0	(\$35,069)
Total	<u>\$35,069</u>	<u>\$0</u>	<u>(\$35,069)</u>

**MONTANA-DAKOTA UTILITIES CO.
OTHER OPERATING REVENUES
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 3**

	<u>Per Books</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma</u>
<u>Misc. Service Revenue</u>			
Reconnect Fee	\$3,198		\$3,198
NSF Check Fees	80		80
Work for Construction of Others	2,675		2,675
Other Misc. Service Revenue	251		251
Total Misc. Service Revenue	<u>\$6,204</u>	<u>\$0</u>	<u>\$6,204</u>
<u>Rent from Property</u>			
Cost of Service - G.O. Complex	\$72,265		\$72,265
Pole Attachments	13,914		13,914
Street Lights	117,555		117,555
Yard Lights	35,173		35,173
Joint Use Facilities	143,149	(143,149) 1/	0
Other	18,870		18,870
Total Rent from Property	<u>400,926</u>	<u>(143,149)</u>	<u>257,777</u>
<u>Other Operating Revenue</u>			
Sale of Sundry Junk Material	\$3,677		\$3,677
Patronage Dividends	3,083		3,083
KVAR Penalty Revenue	35,543	(3,194) 2/	32,349
Miscellaneous	72,155		72,155
Late Payment Revenue	20,250	504 3/	20,754
Minimum Bill Revenue	124,698		124,698
Penalty Revenue	35,286		35,286
Total Other Revenue	<u>\$294,692</u>	<u>(\$2,690)</u>	<u>\$292,002</u>
Total Other Operating Revenue	<u><u>\$701,822</u></u>	<u><u>(\$145,839)</u></u>	<u><u>\$555,983</u></u>

1/ Cessation of the "Joint Use Facilities" agreement with Basin Electric Power Cooperative.

2/ Adjusted to a three year average of KVAR penalty revenue.

3/ Based on ratio of 2014 late payments to sales revenue of 0.15 percent.

MONTANA-DAKOTA UTILITIES CO.
PER BOOKS REVENUE BY RATE SCHEDULE
ELECTRIC UTILITY - SOUTH DAKOTA
TWELVE MONTHS ENDED DECEMBER 31, 2014

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Total
Sales													
Residential Rate 10	\$784,396	\$637,532	\$685,776	\$588,491	\$477,601	\$449,552	\$490,019	\$502,219	\$468,897	\$460,620	\$415,053	\$646,953	\$6,607,109
Residential Space Heating Rate 53	69,370	55,826	62,095	43,951	25,822	12,693	7,249	5,410	6,499	12,638	18,835	52,431	\$372,819
Small General Rate 20	309,141	264,423	286,740	268,145	234,384	240,479	248,691	246,994	241,105	242,040	204,111	280,787	\$3,067,040
Irrigation Power Rate 25	636	135	136	289	541	1,686	2,012	3,763	2,191	2,307	1,556	515	\$15,767
Feed Grinding Rate 27	69	69	69	69	69	69	69	69	69	69	65	69	\$824
Large General Rate 30	260,062	225,299	240,352	241,294	225,310	226,404	210,355	212,547	230,432	255,956	223,966	258,525	\$2,810,502
Private Lighting Rate 24	6,161	5,039	5,631	5,856	5,507	5,677	5,796	5,291	5,315	5,894	4,830	5,616	\$66,613
Lighting Rate 41	18,233	18,469	20,018	20,745	19,468	19,300	19,743	17,894	18,516	20,630	17,453	20,579	\$231,048
Municipal Pumping Rate 48	9,645	8,727	9,382	9,209	8,405	8,687	8,697	7,962	8,208	8,554	7,651	9,170	\$104,297
Water Heating Rate 50	1,582	1,166	1,360	806	362	170	133	132	117	158	270	949	\$7,205
General Dual Space Heat Rate 54 & 56	57,301	49,456	53,687	36,813	18,252	8,557	6,741	7,484	5,119	9,010	12,341	47,390	\$312,151
Total Sales	<u>\$1,516,596</u>	<u>\$1,266,141</u>	<u>\$1,365,246</u>	<u>\$1,215,668</u>	<u>\$1,015,721</u>	<u>\$973,274</u>	<u>\$999,505</u>	<u>\$1,009,765</u>	<u>\$986,468</u>	<u>\$1,017,876</u>	<u>\$906,131</u>	<u>\$1,322,984</u>	<u>\$13,595,375</u>

**MONTANA-DAKOTA UTILITIES CO.
REVENUES AT PROPOSED RATES**

Please see Rule 20:10:13:98, Statement O, page 1, for the revenues at proposed rates by customer class.