

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Sales	\$ 13,501,927	\$ 447,217	\$ 13,949,144	\$ 628,530	\$ 14,577,674
3	Sales for Resale	35,069	(35,069)	-		-
4	Other Revenues	701,822	(202,651)	499,171		499,171
5	TOTAL OPERATING REVENUES	14,238,818	209,497	14,448,315	628,530	15,076,845
6	OPERATING EXPENSES:					
7	Operation and Maintenance:					
8	Fuel and Purchased Power	4,199,643	(227,234)	3,972,409		3,972,409
9	Production	1,298,165	139,157	1,437,322		1,437,322
10	Transmission	1,148,737	(509,116)	639,621		639,621
11	Distribution	1,076,690	57,730	1,134,420		1,134,420
12	Customer Accounting	316,986	(1,526)	315,460		315,460
13	Customer Service & Information	23,857	241	24,098		24,098
14	Sales	23,936	(2,710)	21,226		21,226
15	Administrative & General	1,453,539	23,905	1,477,444		1,477,444
16	Total Operation and Maintenance	9,541,553	(519,553)	9,022,000	-	9,022,000
17	Depreciation and Amortization	1,844,338	254,425	2,098,763		2,098,763
18	Taxes:					
19	Property Taxes	389,662	78,289	467,951		467,951
20	Payroll Taxes:	151,646	2,186	153,832		153,832
21	Gross Receipts Tax	19,818	-	19,818	879	20,697
22	Federal Income Taxes	(1,076,875)	(293,448)	(1,370,323)	219,678	(1,150,646)
23	Deferred Income Taxes	1,437,447	542,028	1,979,475		1,979,475
24	Other Taxes	68,940	(990)	67,950		67,950
25	Total Taxes	990,638	328,064	1,318,702	220,557	1,539,259
26	TOTAL OPERATING EXPENSES	12,376,529	62,936	12,439,465	220,557	12,660,022
27	OPERATING INCOME	\$ 1,862,289	\$ 146,561	\$ 2,008,850	\$ 407,973	\$ 2,416,823
28	Rate Base	22,013,583		\$ 33,492,561		\$ 33,492,561
29	Rate of Return	8.460%		5.998%		7.216%
30	Staff Proposed Rate of Return			7.216%		7.216%

SOURCES:

Line 5: Sum of lines 2 through 4	Column c: PJS-1, Schedule 3, column ax
Line 16: Sum of lines 8 through 15	Column d: Column b plus column c
Line 25: Sum of lines 19 through 24	Column d, line 28: PJS-2, Schedule 1, column d, line 35
Line 26: Sum of lines 16, 17, and 25	Column e, line 2: PJS-1, Schedule 1, page 1, column b, line 10
Line 27: Line 5 less line 26	Column e, line 21: PJS-1, Schedule 1, page 1, column b, line 9
Line 29: Line 27 / line 28	Column e, line 22: PJS-1, Schedule 1, page 1, column b, line 8 less
Line 30: BLC-1, Schedule 1, line 5	PJS-1, Schedule 1, page 1, column b, line 6
Column b: PJS-1, Schedule 3, column b	Column f: Column d plus column e
Column b, line 28: PJS-2, Schedule 1, column b, line 35	Column f, line 28: PJS-2, Schedule 1, column d, line 35