

Xcel Energy
2015 South Dakota DSM Tracker

2015	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
	[CONFIDENTIAL DATA BEGINS]												
1. Beg. Balance	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	
2. DSM Program Expenditures													
3. Accrued Incentive													
4. Total Expenditures + Incentive (Sum Lines 1 - 3)													
5. Calendar Month Sales Volume (MWh)													
6. DSM Adjustment Factor (\$/MWh)													
7. Cost and Incentive Recovery													
8. Sub-Balance (Over)/Under Recovery (Sum Lines 1 - 3, minus Line 7)													
9. Accumulated Deferred Income Tax (Line 8 x 35%)													
10. Net Investment (Line 8 - 9)													
11. Carrying Charge Rate													
12. Carrying Charge (Line 10 x Line 11)													
13. End of Month Balance (over)/under recovered (Line 8 + 12)													
												[CONFIDENTIAL DATA ENDS]	