

PUBLIC - TRADE SECRET DATA HAS BEEN EXCISED

Line No.	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2015	2015
		Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Projected October	Projected November	Projected December	Projected Total	Projected January	Projected February
RATE BASE														
1		0	0	0	0	0	0	323,370	1,760,296	3,729,641	3,729,641	3,729,641	6,492,591	6,492,591
2		0	0	0	0	0	(475)	(3,149)	(6,391)	(9,633)	(12,875)	(12,875)	(22,414)	(31,953)
3		0	0	0	0	0	(475)	320,221	1,753,905	3,720,008	3,716,766	3,716,766	6,470,177	6,460,638
CWIP Calculation:														
		0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0
4		0	0	0	0	0	0	0	0	0	0	0	0	0
5		0	0	0	0	(10,988)	(21,809)	(38,663)	(55,319)	(71,975)	(109,114)	(109,114)	(131,804)	(154,494)
6		0	0	0	0	(10,988)	(22,284)	281,558	1,698,586	3,648,033	3,607,652	3,607,652	6,338,373	6,306,144
7														
8		58,991	58,991	58,991	58,991	58,991	58,991	58,991	58,991	58,991	58,991	707,889	597,157	597,157
9														
10		4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	52,008	43,872	43,872
11														
12		2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	32,858	27,718	27,718
13														
EXPENSES														
<i>O&M and Depreciation</i>														
16		0	0	0	0	0	0	0	0	0	0	0	0	0
17		0	0	0	0	0	0	0	0	0	0	0	4,022	4,022
18		0	0	0	0	0	475	2,674	3,242	3,242	3,242	12,875	9,539	9,539
19		0	0	0	0	0	475	2,674	3,242	3,242	3,242	12,875	13,561	13,561
20														
21														
22		2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	2,738	32,858	27,718	27,718
23		4,213	4,213	4,213	4,213	4,213	4,213	4,213	4,213	4,213	4,213	50,550	44,958	44,958
24														
25														
26		1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	17,693	17,240	17,240
27		1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	1,474	17,693	17,240	17,240
28														
29														
REVENUE REQUIRMENTS														
31		1,474	1,474	1,474	1,474	1,474	1,950	4,148	4,716	4,716	4,716	30,567	30,802	30,802
32		4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	4,334	52,008	43,872	43,872
33		5,808	5,808	5,808	5,808	5,808	6,284	8,482	9,050	9,050	9,050	82,575	74,674	74,674
34		0	0	0	0	0	0	0	0	0	0	0	0	0
35		0	0	0	0	0	0	0	0	0	(1,098)	(1,098)	(16,007)	(16,007)
36		5,808	5,808	5,808	5,808	5,808	6,284	8,482	9,050	9,050	7,952	81,477	58,667	58,667
37														
38		570	570	570	570	570	617	833	888	888	781	7,998	5,759	5,759

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Line No.	SUPPORTING INFORMATION / DATA													
1	[TRADE SECRET DATA BEGINS...]													
2	SD Cap Structure with allowed ROE per order.													
3	Capital Structure	Ratio	Cost	WA Cost		Property tax								
4	Debt					2014 composite rate								
5	Preferred equity													
6	Common equity													
7	Total	100.00%												
8														
9														
10	Project life (years)	Book	Tax											
11		50	15-year MACRS											
12														
13														
14	Statutory Tax Rate	35.00%												
15	Tax conversion factor	1.53846												
16	Wholesale Revenue Credit	0.00%												
17	SD share - D2 factor	9.8157%												
18	Deferred Tax													
19	Book depreciation	0	0	0	0	0	475	2,674	3,242	3,242	3,242	12,875	9,539	9,539
20	Tax depreciation-Federal	0	0	0	0	31,393	31,393	50,830	50,830	50,830	109,354	324,630	68,709	68,709
21	Tax depreciation-SD	0	0	0	0	31,393	31,393	50,830	50,830	50,830	109,354	324,630	68,709	68,709
22	Federal deferred income taxes	0	0	0	0	(10,988)	(10,821)	(16,855)	(16,656)	(16,656)	(37,139)	(109,114)	(19,643)	(19,643)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	(3,047)	(3,047)

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Line No.	SUPPORTING INFORMATION / DATA													
1	[TRADE SECRET DATA BEGINS...]													
2	SD Cap Structure with allowed ROE per order.													
3	Capital Structure	Ratio	Cost	WA Cost				Property tax						
4	Debt							2015 composite rate		1.29%				
5	Preferred equity													
6	Common equity													
7	Total	100.00%		7.35%				Overall Return						
8														
9														
10	Project life (years)	Book	Tax											
11		50	15-year MACRS											
12														
13														
14	Statutory Tax Rate	38.35%		33.20%	5.15%	0.15%								
15	Tax conversion factor	1.62199												
16	Wholesale Revenue Credit	21.44%												
17	SD share - D2 factor	9.8157%												
18	Deferred Tax													
19	Book depreciation	9,539	11,098	11,098	11,098	12,657	12,657	12,657	14,216	14,216	14,216	142,528	15,688	16,293
20	Tax depreciation-Federal	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	824,507	100,036	100,036
21	Tax depreciation-SD	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	68,709	824,507	100,036	100,036
22	Federal deferred income taxes	(19,643)	(19,125)	(19,125)	(19,125)	(18,608)	(18,608)	(18,608)	(18,090)	(18,090)	(18,090)	(226,400)	(28,002)	(27,801)
23	State deferred income taxes	(3,047)	(2,967)	(2,967)	(2,967)	(2,887)	(2,887)	(2,887)	(2,806)	(2,806)	(2,806)	(35,122)	(4,344)	(4,313)