	Year>>	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2015	2015
Line		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected
No.	DATE DAGE	March	April	May	June	July	August	September	October	November	December	Total	January	February
	RATE BASE Plant Balance	0	0	0	0	0	0	0	0	0	0	0	20,095,353	20,264,535
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0		(29,088)
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	20,095,353	20,235,447
4	CWIP	0	0	0	0	0	0	0	0	0	0	0		20,233,447
5	Accumulated Deferred Income Taxes Fedederal & State	0	0	0	0	0	0	0	0	0	0	0	(30,887)	(51,594)
6	Ending rate base	0	0	0	0	0	0	0	0	0	0		20,064,466	20,183,853
7		· · · · · · · · · · · · · · · · · · ·	-	· · · · · · · · · · · · · · · · · · ·	<u> </u>	-		<u> </u>						20,100,000
8	OTP Load Percentage	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%
9	Remove Non-OTP Load Portion	0	0	0	0	0	0	0	0	0	0	0	(19,937,764)	(20,056,398)
10	Retail Ending Rate Base	0	0	0	0	0	0	0	0	0	0	0	126,702	127,455
11														
12	Average rate base	0	0	0	0	0	0	0	0	0	0	0	9,910	9,910
13													=	
14 15	Return on Rate Base	0	0	0	0	0	0	0	0	0	0	0	728	728
16	Available for return (equity portion of rate base)	0	0	0	0	0	0	0	0	0	0	0	460	460
17	Available for return (equity portion of rate base)	0		0	0		0	0	0	0	0	-	400	400
18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	25,833	25,833
21	Property Tax	0	0	0	0	0	0	0	0	0	0	0	29,473	29,473
22	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	29,088
23	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	55,307	84,395
24														
25 26	OTP Load Percentage Remove Non-OTP Load Portion	0.631% 0	0.631%	0.631% 0	0.631%	0.631% 0	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631% (54.957)	0.631% (83,862)
27	Retail O&M and Depreciation Expenses	0	0	0	0	0	0	0	0	0	0			533
28	Retail Odivi and Depredation Expenses	0	0	0	0	0	0	0	0	0	0_	0	349	333
29	Income before Taxes													
30	Available for return (from above)	0	0	0	0	0	0	0	0	0	0	0	460	460
31	Taxable Income (grossed up) 1.5385	0	0	0	0	0	0	0	0	0	0	0	707	707
32														
33	Income Taxes													
34	Current and Def Income Taxes 35.00%	0	0	0	0	0	0	0	0	0	0	0	248	248
35	Total Income Tax Expense	0	0	0	0	0	0	0	0	0	0	0	248	248
36 37														
38	REVENUE REQUIRMENTS													
39	Expenses	0	0	0	0	0	0	0	0	0	0	0	597	781
40	Return on rate base	0	0	0	0	0	0	0	0	0	0	0	728	728
41	Subtotal revenue requirements	0	0	0	0	0	0	0	0	0	0	0	1,325	1,508
42	Adjustments													
43	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	0	0	0	0	0	0	0	0	0	0	0	1,325	1,508
45	Out Balais has Bofasta				_	_			_	_	_		400	4.00
46	South Dakota share - D2 factor 9.82%	0	0	0	0	0	0	0	0	0	0	0	130	148
47	Cross Bassinta Tau (at 0.0045)	^		^	^	^	^	^	^	^	^	_	_	^
48 49	Gross Receipts Tax (at 0.0015) 0.15% Total South Dakota Share	0	0	0	0	0	0	0	0	0	0	0	130	<u>0</u> 148
49	Total South Dakuld Stidle	0	0	0	0	- 0	0	0	- 0	- 0	0	1	130	140
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Line													
No.													
	SUPPORTING INFORMATION / DATA												
1		[TRADE SECRET DATA BEGII											
2		SD Cap Structure with allowed F											
3		Capital Structure	Ratio	Cost	WA Cost	_							
4		Debt											
5		Preferred equity											
6		Common equity		_		TRADE SECRE	T DATA ENDS]						
7		Total	100.00%		7.35%	Overall Return							
8													
9			Book	Tax									
10		Project life (years)	50	15-year MACRS									
11						SD Special							
12				Fed Portion		Hearing Fund:							
13		Statutory Tax Rat			0.00%	0.15%							
14		Tax conversion factor											
15		Transmission Revenu											
16		SD share - D2 factor	or 9.8157%										
17													
	Deferred Tax												
	Book depreciation		0	0	0	0	0	0	0	0	0	0	29,088
	Tax depreciation-Federal		0	0	0	0	0	0	0	0	0	88,249	88,249
	Tax depreciation-SD		0	0	0	0	0	0	0	0	0	88,249	88,249
	Federal deferred income taxes		0	0	0	0	0	0	0	0	0	(30,887)	(20,706)
23	State deferred income taxes	0 0	0	0	0	0	0	0	0	0	0	0	0
1		1										I	

Line No.	Year>>	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected	2015 Projected	2015 Projected	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total	2016 Projected January	2016 Projected
INO.	RATE BASE	warch	Aprii	way	June	July	August	September	October	November	December	Total	January	February
1	Plant Balance	20,422,309	20,473,253	20,558,761	20,674,466	20,812,515	20,908,274	20,971,898	21,041,600	21,109,934	21,179,817	21,179,817	26,044,261	26,045,354
2	Accumulated Depreciation	(58,421)	(87,982)	(117,617)	(147,376)	(177,302)	(207,428)	(237,693)	(268,050)	(298,508)	(329,064)	(329,064)	(359,722)	(397,421)
3	Net Plant in Service	20,363,888	20,385,271	20,441,144	20,527,090	20,635,213	20,700,846	20,734,205	20,773,550	20,811,426	20,850,753	20,850,753	25,684,539	25,647,933
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5 6	Accumulated Deferred Income Taxes Fedederal & State Ending rate base	(72,214) 20,291,674	(92,755) 20,292,516	(113,270) 20,327,874	(133,742)	(154,155) 20,481,058	(174,498) 20.526.348	(194,792) 20,539,412	(215,055) 20,558,495	(235,282)	(255,474) 20,595,278	(255,474) 20,595,278	(310,541) 25,373,998	(363,144) 25,284,789
7	Ending rate base	20,291,074	20,292,310	20,327,074	20,393,346	20,461,036	20,320,346	20,559,412	20,556,495	20,370,144	20,393,276	20,595,276	25,575,996	25,264,769
8	OTP Load Percentage	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%
9	Remove Non-OTP Load Portion	(20,163,537)	(20,164,374)	(20,199,509)	(20,264,570)	(20,351,726)	(20,396,729)	(20,409,712)	(20,428,674)	(20,446,212)	(20,465,225)	(20,465,225)	(25,213,768)	(25,125,122)
10	Retail Ending Rate Base	128,136	128,142	128,365	128,778	129,332	129,618	129,701	129,821	129,933	130,053	130,053	160,230	159,666
11 12	Average rate base	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	118,926	12,921	12,921
13 14	Return on Rate Base	728	728	728	728	728	728	728	728	728	728	8,735	949	949
15		. 20	.20	.20	.20	.20	.20	.20	.20	.20	.20	5,. 55	545	
16	Available for return (equity portion of rate base)	460	460	460	460	460	460	460	460	460	460	5,518	600	600
17 18	EXPENSES													
19	O&M and Depreciation													
20	Operating Costs	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	25,833	310,000	16,250	16,250
21	Property Tax	29,473	29,473	29,473	29,473	29,473	29,473	29,473	29,473	29,473	29,473	353,678	38,198	38,198
22	Book Depreciation	29,333	29,561	29,635	29,759	29,926	30,126	30,265	30,357	30,458	30,557	329,064	30,658	37,699
23 24	Total O&M and Depreciation Expense	84,639	84,868	84,942	85,065	85,233	85,433	85,571	85,663	85,764	85,863	992,743	85,106	92,147
25	OTP Load Percentage	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%	0.631%
26	Remove Non-OTP Load Portion	(84,105)	(84,332)	(84,405)	(84,528)	(84,695)	(84,893)	(85,031)	(85,122)	(85,223)	(85,321)	(986,474)	(84,569)	(91,565)
27	Retail O&M and Depreciation Expenses	534	536	536	537	538	539	540	541	542	542	6,269	537	582
28														
29 30	Income before Taxes	460	460	400	460	460	460	460	460	400	400	5.540	600	000
30	Available for return (from above) Taxable Income (grossed up) 1.5385	707	707	460 707	707	707	707	707	707	460 707	460 707	5,518 8,489	922	922
32	Taxable Income (grossed up)	707	707	707	707	707	707	707	707	707	707	0,403	322	322
33	Income Taxes													
34	Current and Def Income Taxes 35.00%	248	248	248	248	248	248	248	248	248	248	2,971	323	323
35	Total Income Tax Expense	248	248	248	248	248	248	248	248	248	248	2,971	323	323
36 37														
38	REVENUE REQUIRMENTS													
39	Expenses	782	784	784	785	786	787	788	789	789	790	995,714	860	905
40	Return on rate base	728	728	728	728	728	728	728	728	728	728	8,735	949	949
41	Subtotal revenue requirements	1,510	1,511	1,512	1,513	1,514	1,515	1,516	1,516	1,517	1,518	1,004,449	1,809	1,854
42 43	Adjustments Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Total revenue requirements	1,510	1,511	1,512	1,513	1,514	1,515	1,516	1,516	1,517	1,518	1,004,449	1,809	1,854
45	·	1	*		, , , , ,	,		,						
46	South Dakota share - D2 factor 9.82%	148	148	148	148	149	149	149	149	149	149	1,764	178	182
47 48	Gross Receipts Tax (at 0.0015) 0.15%	0	0	0	0	0	0	0	0	0	0	3	0	0
49	Total South Dakota Share	148	149	149	149	149	149	149	149	149	149	1.767	178	182
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Ι.	SUPPORTING INFORMATION / DATA													
1		[TRADE SECRET D												
2		SD Cap Structure wi												
3		Capital Structure		Ratio	Cost	WA Cost			Property tax	_				
4		Debt							2015 composite rate		1.76%			
5		Preferred equ												
6		Common equ	iity				TRADE SECRE	T DATA ENDS						
7		Total		100.00%		7.35%	Overall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11							SD Special							
12					Fed Portion		Hearing Fund:							
13		Statut	ory Tax Rate	35.00%	35.00%	0.00%	0.15%							
14		Tax conv	ersion factor	1.53846										
15		Transmiss	ion Revenue	0.00%										
16		SD sha	re - D2 factor	9.8157%										
17														
18	Deferred Tax													
	Book depreciation	29,333	29,561	29,635	29,759	29,926	30,126	30,265	30,357	30,458	30,557	329,064	30,658	37,699
	Tax depreciation-Federal	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	1,058,991	187,992	187,992
	Tax depreciation-SD	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	88,249	1,058,991	187,992	187,992
	Federal deferred income taxes	(20,621)	(20,541)	(20,515)	(20,472)			(20,295)	(20,262)	(20,227)	(20,192)		(55,067)	(52,603)
	State deferred income taxes	0	0	0	(,,	(=0,)	0	0	0	0	(,,	0	0	0
1		1									-			