	Year>>		2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2015	2015
Line No.		Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Projected October	Projected November	Projected December	Projected Total	Projected January	Projected February
INO.	RATE BASE	Watch	Аргіі	iviay	Julie	July	August	September	October	November	December	Total	January	rebluary
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	-	0	0
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5 6	Accumulated Deferred Income Taxes Fedederal & State Ending rate base	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Ending rate base	0	U	U	U	U	0	U	0	U	0	U	-	
8 9	Average rate base	0	0	0	0	0	0	0	0	0	0	0	272,725	272,725
10	Return on Rate Base	0	0	0	0	0	0	0	0	0	0	0	20,032	20,032
11														
12	Available for return (equity portion of rate base)	0	0	0	0	0	0	0	0	0	0	0	12,654	12,654
13	EXPENSES													
14 15	O&M and Depreciation													
16	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Property Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
20													İ	
21 22	Income before Taxes Available for return (from above)	0											12.654	10.051
23	Taxable Income (grossed up) 1.538		0	0	0	0	0	0	0	0	0	0	12,654	12,654 19,468
24	Taxable income (grossed up)	3	O	O	O	O	O	Ü	Ü	O	0	0	13,400	13,400
25	Income Taxes												ĺ	
26	Current and Def Income Taxes 35.00		0	0	0	0	0	0	0	0	0	0	6,814	6,814
27	Total Income Tax Expense	0	0	0	0	0	0	0	0	0	0	0	6,814	6,814
28													İ	
29 30	REVENUE REQUIRMENTS													
31	Expenses	0	0	0	0	0	0	0	0	0	0	0	6,814	6,814
32	Return on rate base	0	0	0	0	0	0	0	0	0	0	0	20,032	20,032
33	Subtotal revenue requirements	0	0	0	0	0	0	0	0	0	0		26,846	26,846
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Transmission Revenue	0	0	0	0	0	0	0	0	0	0	0	(5,147)	(5,147)
36	Total revenue requirements	0	0	0	0	0	0	0	0	0	0	0	21,699	21,699
37 38	South Dakota share - D2 factor 9.82	% 0	0	0	0	0	0	0	0	0	0	0	2,130	2 420
38	9.82	70 0	0	U	0	0	0	U	0	0	0	0	2,130	2,130
	Gross Receipts Tax (at 0.0015) 0.15	% 0	0	0	0	0	0	0	0	0	0	0	3	3
	Total South Dakota Share	0	0	0	0	0	0	0	0	0	0			2,133
1														

_		T										1			
1															
Line No.															
NO.	OURRORTING INFORMATION / DATA														
1.	SUPPORTING INFORMATION / DATA	TRADE OF ORET DAT	A DECINO												
1		[TRADE SECRET DAT													
2		SD Cap Structure with a	llowed ROE p		0	14/4 0 4			D						
3		Capital Structure	_	Ratio	Cost	WA Cost	-		Property tax		0.000/				
4		Debt							2014 composite ra	ate	0.92%				
5		Preferred equity													
6		Common equity					TRADE SECRE	EI DATA ENDS	5]						
7		Total		100.00%		7.35%	Overall Return								
8					_										
9		5		Book	Tax										
10		Project life (years)		50	15-year MACRS										
11							SD Special								
12					Fed Portion		Hearing Fund:								
13		Statutory		35.00%	35.00%	0.00%	0.15%								
14		Tax convers		1.53846											
15		Transmission		21.60%											
16		SD share -	D2 factor	9.8157%											
17															
	Deferred Tax														
	Book depreciation	0	0	0	0	0	0	0	0	0	0	0		0	0
	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0		0	0
	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0		0	0
	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0		0	0
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0		0	0
1													l		

Line No.	Year>>	2015 Projected March	2015 Projected April	2015 Projected May	2015 Projected June	2015 Projected July	2015 Projected August	2015 Projected September	2015 Projected October	2015 Projected November	2015 Projected December	2015 Projected Total	2016 Projected January	2016 Projected February
INO.	RATE BASE	Watch	April	iviay	Julie	July	August	September	October	November	December	Total	January	rebruary
1	Plant Balance	4,082,132	4,082,132	4,082,132	4,082,132	4,082,132	4,082,132	4,082,132	4,082,132	4,082,132	6,412,503	6,412,503	6,412,503	6,412,503
2	Accumulated Depreciation	0	(5,909)	(11,818)	(17,727)	(23,636)	(29,544)	(35,453)	(41,362)	(47,271)	(53,180)	(53,180)	(62,462)	(71,744)
3	Net Plant in Service	4,082,132	4,076,223	4,070,314	4.064.405	4.058.496	4.052,588	4.046.679	4,040,770	4,034,861	6,359,323	6,359,323	6.350.041	6,340,759
4	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Accumulated Deferred Income Taxes Fedederal & State	(7,144)	(12,219)	(17,295)	(22,371)	(27,446)	(32,522)	(37,597)	(42,673)	(47,749)	(93,606)	(93,606)	(108,125)	(122,644)
6	Ending rate base	4,074,988	4,064,004	4,053,019	4,042,035	4,031,050	4,020,066	4,009,081	3,998,097	3,987,112	6,265,717	6,265,717	6,241,916	6,218,115
7														
8	Average rate base	272,725	272,725	272,725	272,725	272,725	272,725	272,725	272,725	272,725	272,725	3,272,705	510,242	510,242
9														
10	Return on Rate Base	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	240,388	37,478	37,478
11														
12	Available for return (equity portion of rate base)	12,654	12,654	12,654	12,654	12,654	12,654	12,654	12,654	12,654	12,654	151,854	23,675	23,675
13	EVER VACO													
14	EXPENSES O&M and Depreciation													
15	O&M and Depreciation Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16 17	Property Tax	0	0	0	0	0	0	0	0	0	0	0	4,916	4,916
18	Book Depreciation	0	5.909	5.909	5,909	5.909	5.909	5.909	5.909	5.909	5.909	53.180	9,282	9,282
19	Total O&M and Depreciation Expense	0	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	53,180	14.198	14.198
20	Total Odivi and Depreciation Expense		3,303	5,505	3,303	3,303	3,303	3,303	5,505	3,303	5,505	33,100	14,130	14,130
21	Income before Taxes													
22	Available for return (from above)	12,654	12.654	12,654	12,654	12,654	12,654	12,654	12,654	12,654	12,654	151,854	23,675	23,675
23	Taxable Income (grossed up) 1.5385	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	233,621	36,423	36,423
24	· · · · · · · · · · · · · · · · · · ·	,	,	,	,	,	,	,	,	,	,		,	,
25	Income Taxes													
26	Current and Def Income Taxes 35.00%	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	81,767	12,748	12,748
27	Total Income Tax Expense	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	6,814	81,767	12,748	12,748
28														
29														
30	REVENUE REQUIRMENTS													
31	Expenses	6,814	12,723	12,723	12,723	12,723	12,723	12,723	12,723	12,723	12,723	134,947	26,947	26,947
32	Return on rate base	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	20,032	240,388	37,478	37,478
33	Subtotal revenue requirements	26,846	32,755	32,755	32,755	32,755	32,755	32,755	32,755	32,755	32,755	375,335	64,425	64,425
34	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Transmission Revenue	(5,147)	(6,280)	(6,280)	(6,280)	(6,280)	(6,280)	(6,280)	(6,280)	(6,280)	(6,280)	(71,960)	(12,352)	(12,352)
36 37	Total revenue requirements	21,699	26,475	26,475	26,475	26,475	26,475	26,475	26,475	26,475	26,475	303,375	52,073	52,073
38	South Dakota share - D2 factor 9.82%	2.130	2.599	2,599	2.599	2.599	2.599	2,599	2.599	2,599	2.599	29,778	5,111	5,111
39	South Dakota Share - DZ ractor 9.82%	2,130	2,599	2,599	2,599	2,599	2,599	2,599	2,599	2,599	2,599	29,776	5,111	5,111
	Gross Receipts Tax (at 0.0015) 0.15%	3	4	4	4	4	4	4	4	4		45	0	0
40 41	Gross Receipts Tax (at 0.0015) 0.15% Total South Dakota Share	2.133	2.603	2.603	2,603	2.603	2.603	2.603	2.603	2,603	2.603	29,823	5.119	5,119
41	Total South Dakota Share	2,133	2,003	2,003	2,003	2,003	∠,003	∠,003	2,003	2,003	∠,003	29,623	5,119	5,119

Line														
No.	SUPPORTING INFORMATION / DATA													
1	SUPPORTING INFORMATION / DATA	TRADE SECRET	DATA REGINS											
2		SD Cap Structure v												
3		Capital Structure		Ratio	Cost	WA Cost			Property tax					
4		Debt	_				•		2015 composite rate		0.92%			
5		Preferred ed	quity							<u></u>				
6		Common eq	uity				TRADE SECRE	T DATA ENDS]						
7		Total		100.00%		7.35%	Overall Return							
8														
9				Book	Tax									
10		Project life (years)		50	15-year MACRS									
11					End Brother	Otata Bantlan	SD Special							
12 13		Ctat	utory Tax Rate	35.00%	Fed Portion 35.00%	0.00%	Hearing Fund: 0.15%							
14			version factor	1.53846	35.00%	0.00%	0.15%							
15			sion Revenue	1.53646										
16			are - D2 factor	9.8157%										
17		00 3110	are D2 Ideter	3.010770										
18	Deferred Tax													
	Book depreciation	0	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	53,180	9,282	9,282
	Tax depreciation-Federal	20,411	20,411	20,411	20,411	20,411	20,411	20,411	20,411	20,411	136,929	320,625	50,766	50,766
	Tax depreciation-SD	20,411	20,411	20,411	20,411	20,411	20,411	20,411	20,411	20,411	136,929	320,625	50,766	50,766
	Federal deferred income taxes	(7,144)	(5,076)	(5,076)	(5,076)	(5,076)	(5,076)	(5,076)	(5,076)	(5,076)	(45,857)	(93,606)	(14,519)	(14,519)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
1		1												