

RULE 20:10:13:88
STATEMENT K
Income Taxes
Test Year Ending December 31, 2013
Utility: MidAmerican Energy Company
Docket No. EL14-XXX

Individual Responsible: Aimee S. Rooney

Line No.		12/31/2013 (a)	Tax Adjustment (b)	Adjusted Total (c) (a) + (b)
1	<u>South Dakota Electric</u>			
2				
3	Current Income Tax Expense			
4	Federal	(1,080,033)	(985,393)	(2,065,426)
5	State	-		-
6				
7	Deferred Income Tax Expense			
8	Federal (Debit)	2,324,586	(195,313)	2,129,273
9	Federal (Credit)	(1,771,493)	436,080	(1,335,413)
10				
11	State (Debit)	602,781	(106,474)	496,307
12	State (Credit)	(602,781)	106,474	(496,307)
13				
14	Investment Tax Credit	<u>(7,429)</u>		<u>(7,429)</u>
15		<u>(534,369)</u>	<u>(744,626)</u>	<u>(1,278,995)</u>
16				
17				
18	<u>Other Utility Departments</u>			
19	<u>& Non Utility Operations</u>			
20				
21	Current Income Tax Expense			
22	Federal	(194,855,444)		(194,855,444)
23	State	(9,970,207)		(9,970,207)
24				
25	Deferred Income Tax Expense			
26	Federal (Debit)	442,707,105		442,707,105
27	Federal (Credit)	(342,070,340)		(342,070,340)
28				
29	State (Debit)	84,171,940		84,171,940
30	State (Credit)	(80,784,868)		(80,784,868)
31				
32	Investment Tax Credit	<u>(1,475,756)</u>		<u>(1,475,756)</u>
33		<u>(102,277,570)</u>	<u>-</u>	<u>(102,277,570)</u>
34				
35	Total Income Tax Expense	<u>(102,811,939)</u>	<u>(744,626)</u>	<u>(103,556,565)</u>

MidAmerican Energy Company files as part of a consolidated federal income tax return with Berkshire Hathaway, Inc. as the parent. Berkshire Hathaway, Inc. does not have a tax allocation method that allocates tax savings or detriments to members of its consolidated group. In addition, MidAmerican Energy Company employs a stand alone method of computing its federal income tax expense which provides for no tax adjustments from filing on a consolidated basis.