

MIDAMERICAN ENERGY COMPANY P.O. Box 4350 Davenport, Iowa 52808-4350

SECTION 3 – ELECTRIC RATE SCHEDULES RATE LPT – LARGE PRIMARY DEMAND TIME-OF-USE SERVICE

AVAILABLE

Service under this rate is available to any Non-Residential South Dakota Customer. This service is not available for resale. This service is available to standby or supplementary service, under written agreement only, in conjunction with applicable Company riders for such service.

APPLICATION

Applicable for firm use of the Company's electric service furnished to a single Premises through one (1) meter.

CHARACTER OF SERVICE

Alternating current, 60 Hz, single-or three-phase, at primary voltages offered by the Company, and as further described in the Company's SECTION 5 - RULES AND REGULATIONS of this tariff.

NET MONTHLY RATE PER METER

| Basic Service Charge: | \$ 200.00 | |
|--------------------------------|---------------|---------------|
| <u>Energy Charge per kWh</u> : | <u>Summer</u> | <u>Winter</u> |
| On-Peak | \$ 0.09800 | \$ 0.02840 |
| Off-Peak | \$ 0.02366 | \$ 0.02450 |
| All Other | \$ 0.04434 | \$ 0.02840 |
| <u>Demand Charge per kW:</u> | <u>Summer</u> | <u>Winter</u> |
| For the first 600 kW | \$13.43 | \$11.69 |
| For the next 10,400 kW | \$11.21 | \$ 9.49 |
| For all additional kW | \$ 9.95 | \$ 8.42 |

Summer: Applicable during the four (4) monthly billing periods of June through September.

Winter: Applicable during the eight (8) monthly billing periods of October through May.



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NET MONTHLY RATE PER METER (continued)

On-Peak Hours: Hours between 1:00 p.m. and 6:00 p.m. Monday through Friday.

Excluding the United States legal holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day.

Off-Peak Hours: Hours between 10:00 p.m. and 8:00 a.m. every day.

All Other Hours: All hours not included in the definition of On-Peak or Off-Peak Hours.

| Reactive Demand Charge: | \$ 0.49 per kVar |
|-------------------------------|------------------|
| Transformer Ownership Credit: | \$ 0.30 per kW |

ADJUSTMENT CLAUSES AND RIDERS

The above rates are subject to:

- 1. ETA Electric Tax Adjustment clause
- 2. TCR Transmission Cost Recovery clause
- 3. ECA Energy Cost Adjustment clause
- 4. EECR Energy Efficiency Cost Recovery clause
- 5. SI Step Increase Adjustment rider

BILLING DEMAND

The billing demand for any month as shown by or computed from the readings of the Company's demand meter for the 15-minute period of the Customer's greatest use during the month, determined to the nearest kW, but not less than 200 kW.



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REACTIVE DEMAND CHARGE

A reactive demand charge shall be made for each kVar by which the Customer's maximum reactive demand in kVar is greater than 50 percent (50%) of the Customer's maximum kW demand in the same month.

MINIMUM CHARGE

The minimum charge shall be the total of the Basic Service Charge and billing demand charges for the Billing Demand for that month.

LATE PAYMENT CHARGE

A late payment charge of one and one-half percent (1.5%) per month shall be added to the past due amount if the bill is not paid by the due date.

TRANSFORMER OWNERSHIP CREDIT

Should the Customer elect to furnish transformers that would normally be furnished by the Company, the Customer will receive a credit, listed above, per kW of billing demand.

ADJUSTMENT FOR SECONDARY METERING

The Company may, at its sole option, install the metering equipment on the lowvoltage side of the service transformers. In that event, the Customer's metered demand and energy shall be increased by one and two-tenths percent (1.2%) and such increased quantities shall be the basis of billing the charges hereunder.

GENERAL

Service hereunder is subject to the Electric Service Policies of the Company and applicable clauses and riders included in this electric tariff schedule.