

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
	OPERATING REVENUES:					
1	Retail Revenues	\$ 11,587,491	\$ (94,109)	\$ 11,493,382	\$ 293,903	\$ 11,787,285
2	Wholesale Revenues	2,496,975	279,500	2,776,475		2,776,475
3	Other Operating Revenues	575,637	(151,067)	424,570		424,570
4	TOTAL OPERATING REVENUES	14,660,103	34,324	14,694,427	293,903	14,988,330
5	OPERATING EXPENSES:					
6	Operation and Maintenance:					
7	Production	6,802,371	103,157	6,905,528		6,905,528
11	Transmission	509,966	(8,888)	501,078		501,078
12	Distribution	224,861	99,577	324,438		324,438
13	Customer Accounting	142,912	96	143,008		143,008
14	Customer Service	67,116	(64,670)	2,446		2,446
15	Sales	31,460	-	31,460		31,460
16	Administrative & General	615,460	(38,718)	576,742		576,742
17	Total Operation and Maintenance	8,394,146	90,554	8,484,700	-	8,484,700
18	Depreciation and Amortization	3,068,323	26,922	3,095,245		3,095,245
19	Taxes:					
20	Property Taxes	433,276	7,830	441,106		441,106
21	Payroll Taxes:	69,799	1,683	71,482		71,482
22	Gross Receipts Tax	17,077	-	17,077	440	17,517
23	Federal Income Taxes	(1,080,033)	(938,043)	(2,018,076)	102,712	(1,915,364)
24	Deferred Income Taxes	553,093	240,767	793,860		793,860
25	Investment Tax Credit	(7,429)	-	(7,429)		(7,429)
26	Other Taxes	45	-	45		45
27	Total Taxes	(14,172)	(687,763)	(701,935)	103,152	(598,783)
28	TOTAL OPERATING EXPENSES	11,448,297	(570,287)	10,878,010	103,152	10,981,162
29	OPERATING INCOME	\$ 3,211,806	\$ 604,611	\$ 3,816,417	\$ 190,751	\$ 4,007,168
30	Rate Base	47,367,131		\$ 57,907,057		\$ 57,907,057
31	Rate of Return	6.781%		6.591%		6.920%
32	Staff Proposed Rate of Return			6.920%		6.920%

SOURCES:

Line 4: Sum of lines 2 and 3	Column c: PJS-5, Schedule 3, column ab
Line 17: Sum of lines 7 through 16	Column d: Column b plus column c
Line 27: Sum of lines 20 through 26	Column d, line 30: PJS-6, Schedule 1, column d, line 33
Line 28: Sum of lines 17,18, and 27	Column e, line 1: PJS-5, Schedule 1, page 1, column b, line 10
Line 29: Line 4 less line 28	Column e, line 22: PJS-5, Schedule 1, page 1, column b, line 9
Line 31: Line 29 / line 30	Column e, line 23: PJS-5, Schedule 1, page 1, column b, line 8 less PJS-5, Schedule 1, page 1, column b, line 6
Line 32: BLC-1, Schedule 1, column d, line 4	Column f: Column d plus column e
Column b: PJS-5, Schedule 3, column b	Column f, line 30: PJS-6, Schedule 1, column d, line 33
Column b, line 30: PJS-2, Schedule 1, column b, line 33	