

Line	Description	Total SD Electric Amount
	(a)	(b)
1	Investment To Be Financed (Average Rate Base)	\$ 57,907,057
2	Weighted Cost of Debt	2.290%
3	Synchronized Interest Expense	1,326,072
4	Interest Expense as filed	1,000,395
5	Difference In Interest Expense	325,677
6	Federal Income Tax Adjustment (35%)	\$ (113,987)

SOURCES:

Column b, line 1: PJS-6 Sch 1, column d, line 33
Column b, line 2: BLC-1 Sch 1, line 1
Column b, line 3: line 1 * line 2
Column b, line 4: Exhibit RRT 1.1, WP RRT 4, page 1, line 7
Column b, line 5: line 3 less line 4
Column b, line 6: - line 5 * 35%