

Line	Description	South Dakota Electric Test Year		Adjusted South Dakota Electric Test Year		Expense	
		(Per Books)	Adjustments	Expense	Per Day	Lead Days	Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Operation & Maintenance						
2	Cost of Fuel & Purchased Power	\$ 45,936,651	\$ 456,000	\$ 46,392,651	\$ 127,103	19.30	\$ 2,453,088
3	Labor	10,396,588	(192,356)	10,204,232	27,957	41.59	1,162,732
4	Vacation	939,797		939,797	2,575	685.72	1,765,729
5	Uncollectible Accounts	641,869	(469,914)	171,955	471	311.78	146,848
6	Injuries & Damages	677,696	43,578	721,274	1,976	263.41	520,498
7	Other O&M Expense	26,460,562	2,895,170	29,355,732	80,427	20.30	1,632,668
8	Total O&M	85,053,163	2,732,478	87,785,641	240,509		7,681,563
9	Depreciation & Amortization	18,057,445	8,695,579	26,753,024	73,296	-	-
	Taxes						
10	Property Taxes	5,162,514	386,085	5,548,599	15,202	358.75	5,453,718
11	Payroll Taxes	873,227	47,508	920,735	2,523	39.52	99,709
12	FUTA & SUTA	10,831		10,831	30	101.35	3,041
13	SD Gross Receipts Tax	193,967	40,870	234,837	643	378.50	243,376
14	Federal Income Tax	(1,424)	(14,595,475)	(14,596,899)	(39,992)	37.30	(1,491,702)
15	Other Taxes	93,646		93,646	257	60.20	15,471
16	Deferred Income Taxes	1,924,145		1,924,145	5,272	-	-
17	Total Taxes	8,256,906	(14,121,012)	(5,864,106)	(16,065)		4,323,613
18	Interest on Long Term Debt	6,990,243	7,048,321	14,038,564	38,462	92.50	3,557,735
19	Preferred Stock Dividends						
20	Total	\$ 118,357,757	\$ 4,355,367	\$ 122,713,124	\$ 336,202	46.29	\$ 15,562,911
21	Revenue Lag Days	38.80					
22	Expense Lead Days	46.29					
23	Net Days	(7.49)					
24	Expense per Day	336,202					
25	Cash Working Capital	(2,518,153)					

Sources :

Line 8 (all columns except column f): Sum of lines 2 through 7
Line 17 (all columns except column f): Sum of lines 10 through 16
Line 20 (all columns except column f): Sum of lines 8, 9, 17, 18, & 19

Column (b)

Line 2: Statement F/F-3, column b, line 2
Line 3: Statement F/F-3, column b, line 3 - PJS-3, Sch 1, column b, line 4 + 25,481 (DR 2-36)
Line 4: NWEs response to Staff DR 2-36, "Updated 2-36 SD_RATE_CASE_GROSS_PAYROLL"
Line 5: Statement H & H1, page 3, column c, line 6
Line 6: Statement H & H1, page 3, column c, line 35
Line 7: Statement F/F-3, column b, line 4 - 25,481 (DR 2-36) - 641,869 (Statement H & H1, page 3, column c, line 6) - 677,696 (Statement H & H1, page 3, column c, line 35)
Line 9: Statement F/F-3, column b, line 17
Line 10: Statement F/F-3, column b, line 8
Line 11: Statement F/F-3, column b, lines 11 & 13
Line 12: Statement F/F-3, column b, line 14
Line 13: Statement F/F-3, column b, line 12
Line 14: Statement F/F-3, column b, line 19
Line 15: Statement F/F-3, column b, lines 9 and 10
Line 16: Statement F/F-3, column b, line 18
Line 18: Statement F/F-3, column b, line 20
Line 21: NWEs response to Staff DR 5-20 part c
Line 22: Column f, Line 20
Line 23: Line 21 - Line 22
Line 24: Column e, Line 20
Line 25: Line 23 * Line 24

Column (c)

Line 2: Exhibit PJS-1, Sch 3, line 15, column d
Line 3: Exhibit PJS-1, Sch 3, line 15, columns e, g, ab, & ah plus Exhibit BAM-4, col b, lines 3, 4, 8, & 9
Line 5: Exhibit PJS-1, Sch 3, line 15, column l
Line 6: Exhibit PJS-1, Sch 3, line 15, column v
Line 7: Exhibit PJS-1, Sch 3, line 15, columns h, i, m, r, s, t, u, w, x, y, z, aa, & ai plus Exhibit BAM-4, col b, lines 1 & 12 plus Exhibit JMR-1, Sch 4, col b, line 9

Column (c)

Line 9: Exhibit PJS-1, Sch 3, line 16, columns j, n, p, ad, ae, af, & ai
Line 10: Exhibit PJS-1, Sch 3, line 18, column ai
Line 11: Exhibit PJS-1, Sch 3, line 19, columns f & k
Line 13: Exhibit PJS-1, Sch 2, column e, line 22
Line 14: Exhibit PJS-1, Sch 3, line 21, col al
Line 18: Column d - Column b

Column (d)

Lines 2 - 17: Column b + Column c
Line 18: PJS-3, Sch 4, col b, line 3

Column (e)

Column d / 365

Column (f)

Line 2: Weighted using (6.14) for cost of fuel (DR 5-20, "Updated 5-20 Lead Lag Fuel") and 52.7 for purchased power (DR 6-19)
Line 3: 44.48 (DR 5-22, "Updated 5-22 Lead Lag Updates", Medicare tab) - 2.89 (DR 5-22, "5-22 Lead Lag FICA FUTA Tax", Medicare tab)
Line 4: 1,765,726 (DR 2-36) / [939,797 (DR 2-36, "Updated 2-36 SD_RATE_CASE_GROSS_PAYROLL") / 365]
Line 5: 548,421 (Schedule F-3, col o, line 1) / [641,869 (Statement H & H1, page 3, col c, line 6) / 365]
Line 6: 489,158 (Schedule F-3, col o, line 3) / [677,696 (Statement H & H1, page 3, col c, line 35) / 365]
Line 7: NWEs response to Staff DR 2-37, "2-37 D2009.9.129 LEAD LAG TESTIMONY", page 38 ("Weighted Amount" column, sum lines 5, 6, 8, & 9 / "Actual Annual Expense" column, sum lines 5, 6, 8, & 9)
Line 10: Weighted using 394.5 for SD (Stmt F/F-3), 227.5 for ND (DR 5-20, "Updated 5-20 IA & ND Prop Tax Lead Lag Days"), 172 for IA (DR 5-20, "Updated 5-20 IA & ND Prop Tax Lead Lag Days"), and (3.51) for ND coal conversion tax (DR 5-20, "Updated 5-20 Lead Lag Fuel")
Line 11: Weighted using 38.19 for Social Security and 44.48 for Medicare (DR 5-22, "Updated 5-22 Lead Lag Updates")
Line 12: NWEs response to Staff DR 5-20, "Payroll Lead Lag 2008 Final", "Summary" tab ("Weighted Dollar Days" column, sum lines 37-39, 43-45 / "Amount" column, sum lines 37-39, 43-45)
Lines 13, 14, 15, & 18: Statement F/F-3, column f
Line 20: Line 20, Column g / Column e

Column (g)

Column e * Column f