

Qualifications and Experience

Mr. Goble graduated from the University of Arkansas at Fayetteville in 1974 with a Bachelor of Science degree in Public Administration. In 1980, he received a Master of Business Administration degree from Saint Edward's University in Austin, Texas. Upon graduation from the University of Arkansas, he was employed by the Arkansas Public Service Commission (APSC") and held several positions with the staff, including Chief of the Rates Section and Interim Chief of the Finance Section. Mr. Goble's activities in these positions included developing and presenting staff analyses and testimony concerning cost allocation studies and rate design for electric, natural gas, water, and telephone utilities; ensuring utility compliance with APSC rate and tariff requirements; and providing supervision and management to staff financial analysts in the determination of utility cost of capital and capital structure.

In 1978, Mr. Goble accepted the position of Manager of Electric and Water Rates in the Economic Research Division of the Public Utility Commission of Texas. In this capacity, he was responsible for staff analyses, testimony, and activities concerning cost analysis, rate design, pricing strategies, tariffs, and econometric applications for regulated utilities.

In 1980, Mr. Goble was employed by Gilbert Associates, Inc. as a Management Consultant. He was promoted to Senior Management Consultant in March 1981 and to Principal Management Consultant in July 1981. In July 1981, he became Manager of Cost and Load Analysis in Gilbert Associates' Austin office. His responsibilities at this consulting firm included the duties and areas of expertise previously described, as well as management of projects and project teams working on behalf of utility clients.

Mr. Goble became a principal at Management Applications Consulting, Inc. ("MAC") at the time of its formation in May 1984. His experience at MAC included continued work in the electric and gas utility industry representing investor-owned utilities, electric cooperatives, and municipally-owned utility

systems. His duties at MAC included the duties and areas of expertise previously described above. Mr. Goble remained a principal at MAC from May 1984 until January 2006.

From January 2006 through March 2007, Mr. Goble was employed as a management consultant by R. J. Covington Consulting, LLC. While employed by this firm, he continued to provide consulting services similar to those previously described as well as work in the areas of business valuation, affiliate transactions, and revenue requirement adjustments in regulatory proceedings.

In April 2007 Mr. Goble returned to MAC as a managing consultant. His responsibilities and job duties at MAC are the same as those previously described.

Mr. Goble has previously submitted testimony before the Public Utility Commission of Texas, the Railroad Commission of Texas, the Arkansas Public Service Commission, the Louisiana Public Service Commission, the Public Service Commission of Wyoming, the New Hampshire Public Utilities Commission, the Public Service Commission of the State of Montana, the North Carolina Utilities Commission, the Public Service Commission of the State of Missouri, the New Mexico Public Regulation Commission, the Colorado Public Utilities Commission, and the Arizona Corporation Commission. In addition, he has provided formal rate presentations to a number of municipally-owned and cooperative electric utilities.

He is currently, or has been in the past, a member of the following organizations: Association of Energy Economics, Association of Energy Engineers, Association of Energy Services Professionals, American Statistical Association, NARUC Committee on Utility Billing Practices, and the NARUC Ad Hoc Committee on Section 133 of PURPA. During the past 40 years, Mr. Goble has made a number of presentations at various industry associations and trade groups.