

Debt to Rate Base

Debt/Rate Base

SD Electric Utility Allocated Debt
 SD Electric Utility Equity (Rate Base - Debt)
 Total SD Electric Utility Rate Base (Column (g) Line 21, Statement M Page 1 of 1)

Amount		Percent of Capitalization	Rate	Rate of Return
207,550,460	(b)	46.39%	5.18%	2.40%
239,847,526	(a-b)	53.61%	10.00%	5.36%
447,397,986	(a)	100.00%		7.76%

Supporting Data:

Rate Base:

SD Electric Utility (Column (g) Line 21, Statement M Page 1 of 1)
 SD Gas Utility (internally calculated)
 NE Gas Utility (internally calculated)
 Total SD/NE Utility Rate Base

Amount		%
447,397,986	(a)	83.4%
63,626,800		11.9%
25,722,271		4.8%
536,747,057		100.0%

Debt (allocated based on rate base):

SD Electric Utility
 SD Gas Utility
 NE Gas Utility
 Total SD/NE Utility Debt (Column (k) Line 31, Statement G Page 2 of 4)

Amount		%
207,550,460	(b)	83.4%
29,516,833		11.9%
11,932,707		4.8%
249,000,000		100.0%

Total SD/NE Utility Debt to Total SD/NE Utility Rate Base

46.39%

Consolidated Long-Term Debt to Capitalization

Long-Term Debt (Column (k) Line 25, Statement G Page 2 of 4)
 Common Equity (Column (c) Line 5, Statement G Page 1 of 4)
 Total

Amount		Percent of Capitalization
1,163,923,122		51.83%
1,081,686,000		48.17%
2,245,609,122		100.00%

Debt to Book Capitalization

Debt/Book Capitalization

SD/NE Utility Debt (Column (k) Line 31, Statement G Page 2 of 4)
 SD/NE Utility Book Equity (Jurisdictional Proprietary Capital - Column (c) Line 12, Statement A Page 2 of 2)
 Total

Amount		Percent of Capitalization
249,000,000	(b)	45.42%
299,187,801	(c)	54.58%
548,187,801	(b+c)	100.00%