

ELECTRIC GROUP

	(a)
<u>Company (b)</u>	<u>Allowed Return on Equity</u>
1 ALLETE	10.38%
2 Alliant Energy	10.34%
3 Ameren Corp.	9.49%
4 American Elec Pwr	10.50%
5 Avista Corp.	9.86%
6 Black Hills Corp.	10.72%
7 CenterPoint Energy	9.96%
8 CMS Energy Corp.	10.30%
9 Dominion Resources	10.38%
10 DTE Energy Co.	10.75%
11 Duke Energy Corp.	10.46%
12 Edison International	10.50%
13 El Paso Electric	11.25%
14 Empire District Elec	NA
15 Great Plains Energy	10.12%
16 IDACORP, Inc.	10.18%
17 ITC Holdings Corp.	NA
18 NextEra Energy, Inc.	10.50%
19 Northeast Utilities	9.38%
20 Otter Tail Corp.	10.75%
21 PG&E Corp.	10.40%
22 Portland General Elec.	9.75%
23 Sempra Energy	11.48%
24 Westar Energy	10.20%
25 Xcel Energy, Inc.	10.48%
Average (d)	10.35%
Midpoint (e)	10.43%

(a) AUS Monthly Utility Report (Oct. 2014).

(b) Excludes NorthWestern Corporation.