

Otter Tail Power Company
South Dakota Retail Jurisdiction

III. Average Rate Base

Line	2014 Total OTP	2014 SD Juris	2013 SD Juris	Annual Change
1 Plant in Service	\$1,527,142,245	\$140,938,201	\$136,789,154	3.03%
2 Accumulated Depreciation	(654,784,524)	(61,815,757)	(59,502,152)	3.89%
3 Net Plant in Service	\$872,357,720	\$79,122,444	\$77,287,001	2.37%
4 Plant Held for Future Use	\$29,657	\$2,823	\$2,841	-0.64%
5 Construction Work in Progress	212,801,272	0	0	
6 Materials and Supplies	18,420,628	1,742,424	1,648,576	5.69%
7 Fuel Stocks	9,481,452	900,006	929,352	-3.16%
8 Prepayments	(16,167,297)	(1,466,366)	(2,639,419)	-44.44%
9 Customer Advances	(820,368)	(74,407)	(51,020)	45.84%
10 Cash Working Capital	11,437,875	2,457,443	2,502,803	-1.81%
11 Accum. Deferred Taxes	(214,434,060)	(13,327,372)	(13,846,290)	-3.75%
12 Unamortized Holding Company Formation Expense	7,312	663	5,063	-86.90%
Unamortized Rate Case Expense	467	467	42,482	-98.90%
13 Total Other Rate Base	\$20,756,937	(\$9,764,320)	(\$11,405,612)	-14.39%
14 Total Average Rate Base	\$893,114,658	\$69,358,125	\$65,881,389	5.28%