

OTTER TAIL POWER COMPANY  
Docket No: EL14-090

Response to: South Dakota Public Utilities Commission  
Analyst: SDPUC Staff  
Date Received: 12/10/2014  
Date Due: 12/30/2014  
Date of Response: 12/16/2014  
Responding Witness: Stuart Tommerdahl, Manager Regulatory Administration, 218 739-8279

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Information Request:

Does OTP plan to update for capital structure and cost of debt as of December 31, 2014, in a final revision to this docket?

Attachments: 0

Response:

Otter Tail's December 31, 2014 capital structure and cost of debt will be available in January 2015. These anticipated updates will have an immaterial impact on the revenue requirement; therefore, the updated capital structure and cost of debt would not in and of themselves be grounds for filing an update to the revenue requirement. The actual December 31, 2014 capital structure and cost of debt would be incorporated into the next annual update filing in late 2015, with any incremental changes included in the true-up amount attributable to the 2015 recovery period.

If other material changes are identified (updated MISO expenses or revenues, for example) and it is deemed that Otter Tail needs to provide a supplemental filing to update the revenue requirement for this Docket, then all items will be updated where actual information is available to replace forecasted information, including the December 31, 2014 capital structure.