CAPX2020 - La Crosse MISO
State of South Dakota
SD TCR

CAPX2020 - La Crosse MISO **Land, Line & Sub**	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
Rate Base													
CWIP	17,227,581	19,095,556	19,884,327	14,159,738	15,436,847	16,601,002	20,360,398	26,591,112	34,022,273	40,503,221	50,088,865	55,769,561	55,769,561
Plant In-Service	1,014,819	1,019,028	2,457,745	4,883,334	4,923,482	4,974,545	5,052,027	5,252,674	5,283,186	5,469,766	5,500,177	5,596,317	5,596,317
Less Accumulated Book Depreciation Reserve	-	-	1,053	3,158	5,264	7,369	9,475	11,580	13,686	15,792	17,897	20,003	20,003
Less Accumulated Deferred Taxes	(541,083)	(552,467)	(559,681)	(244,980)	(263,152)	(283,149)	(308,510)	(338,691)	(377,352)	(424,783)	(480,720)	(544,258)	(544,258)
End Of Month Rate Base	**18,783,483**	**20,667,051**	**22,900,700**	**19,284,893**	**20,618,217**	**21,851,326**	**25,711,460**	**32,170,896**	**39,669,126**	**46,381,978**	**56,051,865**	**61,890,133**	**61,890,133**
Return on Rate Base													
Debt Return	35,968	38,793	42,842	41,482	39,238	41,762	46,770	56,918	70,643	84,617	100,727	115,976	715,735
Equity Return	74,222	80,052	88,406	85,602	80,970	86,178	96,513	117,453	145,775	174,612	207,855	239,324	1,476,962
Total Return on Rate Base	**110,190**	**118,845**	**131,248**	**127,084**	**120,208**	**127,939**	**143,283**	**174,371**	**216,418**	**259,229**	**308,582**	**355,300**	**2,192,697**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	1,611	19,337
Book Depreciation	-	-	1,053	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	20,003
Deferred Taxes	(16,571)	(11,383)	(7,214)	314,701	(18,173)	(19,997)	(25,361)	(30,181)	(38,661)	(47,431)	(55,937)	(63,538)	(19,746)
Gross Up for Income Tax	52,877	51,974	53,230	(199,099)	57,770	61,995	71,739	86,771	108,628	130,989	155,517	178,384	810,773
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**37,918**	**42,202**	**48,680**	**119,319**	**43,314**	**45,715**	**50,095**	**60,306**	**73,684**	**87,275**	**103,297**	**118,563**	**830,367**
Revenue Requirement													
Total	**148,107**	**161,047**	**179,928**	**246,403**	**163,522**	**173,654**	**193,378**	**234,677**	**290,102**	**346,504**	**411,879**	**473,863**	**3,023,064**
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%	5.20%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	3,418	3,717	4,152	5,686	3,774	4,008	4,463	5,416	6,695	7,996	9,505	10,936	69,765
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**69,765**	**69,765**

CAPX2020 - La Crosse MISO **Land, Line & Sub**	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total
Rate Base													
CWIP	60,380,375	63,638,180	62,926,869	64,890,479	41,783,334	42,815,134	45,597,809	48,661,885	50,684,885	52,616,885	53,960,885	55,542,885	55,542,885
Plant In-Service	5,142,897	4,903,031	6,095,462	6,095,635	31,267,289	31,050,690	32,385,015	33,067,939	33,621,939	33,843,939	33,918,939	33,832,939	33,832,939
Less Accumulated Book Depreciation Reserve	22,097	24,190	27,281	31,370	60,756	115,213	169,537	224,162	279,270	334,856	390,701	446,598	446,598
Less Accumulated Deferred Taxes	(585,661)	(633,906)	(672,594)	(700,481)	(423,180)	136,526	698,708	1,260,582	1,825,219	2,393,138	2,962,211	3,530,289	3,530,289
End Of Month Rate Base	**66,086,836**	**69,150,927**	**69,667,644**	**71,655,225**	**73,413,047**	**73,614,085**	**77,114,580**	**80,245,079**	**82,202,335**	**83,732,831**	**84,526,913**	**85,398,937**	**85,398,937**
Return on Rate Base													
Debt Return	119,445	126,222	129,564	131,901	135,397	137,225	140,680	146,869	151,618	154,873	157,042	158,597	1,689,434
Equity Return	258,620	273,293	280,529	285,590	293,159	297,117	304,598	317,998	328,279	335,327	340,025	343,392	3,657,927
Total Return on Rate Base	**378,065**	**399,515**	**410,093**	**417,491**	**428,556**	**434,343**	**445,278**	**464,867**	**479,897**	**490,200**	**497,067**	**501,989**	**5,347,361**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	8,448	101,372
Book Depreciation	2,094	2,094	3,091	4,088	29,386	54,458	54,323	54,626	55,107	55,586	55,845	55,897	426,595
Deferred Taxes	(41,403)	(48,246)	(38,688)	(27,887)	277,301	559,706	562,182	561,875	564,637	567,919	569,073	568,079	4,074,547
Gross Up for Income Tax	171,542	184,777	181,228	175,538	(58,252)	(276,227)	(274,129)	(266,674)	(263,290)	(262,052)	(260,421)	(257,833)	(1,205,793)
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**140,681**	**147,073**	**154,079**	**160,187**	**256,883**	**346,384**	**350,824**	**358,274**	**364,902**	**369,900**	**372,944**	**374,590**	**3,396,722**
Revenue Requirement													
Total	**518,746**	**546,588**	**564,172**	**577,679**	**685,439**	**780,727**	**796,101**	**823,141**	**844,799**	**860,101**	**870,012**	**876,580**	**8,744,083**
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	12,245	12,902	13,317	13,636	16,180	18,429	18,792	19,430	19,941	20,303	20,536	20,691	206,402
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**206,402**	**206,402**

CAPX2020 - La Crosse MISO **Land, Line & Sub**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
Rate Base													
CWIP	56,686,885	57,600,885	58,473,885	59,035,885	59,525,885	1	1	1	1	1	1	1	1
Plant In-Service	34,043,939	34,056,939	34,158,939	34,171,939	34,093,939	93,760,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823
Less Accumulated Book Depreciation Reserve	502,495	558,392	614,289	670,186	726,083	831,869	987,560	1,143,269	1,298,979	1,454,688	1,610,397	1,766,106	1,766,106
Less Accumulated Deferred Taxes	3,523,549	3,515,819	3,507,211	3,497,877	3,487,978	3,571,596	3,749,140	3,926,708	4,104,275	4,281,843	4,459,411	4,636,978	4,636,978
End Of Month Rate Base	**86,704,780**	**87,583,614**	**88,511,324**	**89,039,761**	**89,405,763**	**89,357,359**	**89,045,123**	**88,711,847**	**88,378,570**	**88,045,293**	**87,712,017**	**87,378,740**	**87,378,740**
Return on Rate Base													
Debt Return	161,347	163,395	165,089	166,454	167,293	167,590	167,252	166,647	166,022	165,397	164,772	164,148	1,985,408
Equity Return	344,925	349,303	352,924	355,842	357,635	358,271	357,548	356,255	354,919	353,583	352,247	350,911	4,244,361
Total Return on Rate Base	**506,272**	**512,698**	**518,013**	**522,296**	**524,927**	**525,862**	**524,801**	**522,902**	**520,941**	**518,980**	**517,019**	**515,059**	**6,229,769**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	51,071	51,071	51,071	51,071	51,071	51,071	51,071	51,071	51,071	51,071	51,071	51,071	612,851
Book Depreciation	55,897	55,897	55,897	55,897	55,897	105,786	155,692	155,709	155,709	155,709	155,709	155,709	1,319,508
Deferred Taxes	(6,740)	(7,731)	(8,607)	(9,335)	(9,899)	83,619	177,544	177,568	177,568	177,568	177,568	177,568	1,106,689
Gross Up for Income Tax	191,077	194,207	196,840	198,978	200,383	128,079	54,725	54,010	53,291	52,572	51,852	51,133	1,427,146
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**291,305**	**293,444**	**295,200**	**296,612**	**297,452**	**368,554**	**439,032**	**438,358**	**437,638**	**436,919**	**436,200**	**435,480**	**4,466,194**
Revenue Requirement													
Total	**797,577**	**806,142**	**813,213**	**818,908**	**822,380**	**894,416**	**963,832**	**961,260**	**958,579**	**955,899**	**953,219**	**950,539**	**10,695,964**
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	18,984	19,188	19,357	19,492	19,575	21,289	22,942	22,880	22,817	22,753	22,689	22,625	254,591
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**254,591**	**254,591**

CAPX2020 - La Crosse MISO **Land, Line & Sub**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Total
Rate Base													
CWIP	1	1	1	1	1	1	1	1	1	1	1	1	1
Plant In-Service	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823	93,781,823
Less Accumulated Book Depreciation Reserve	1,921,815	2,077,524	2,233,233	2,388,942	2,544,651	2,700,361	2,856,070	3,011,779	3,167,488	3,323,197	3,478,906	3,634,615	3,634,615
Less Accumulated Deferred Taxes	4,825,994	5,015,010	5,204,026	5,393,042	5,582,059	5,771,075	5,960,091	6,149,107	6,338,123	6,527,139	6,716,155	6,905,171	6,905,171
End Of Month Rate Base	**87,034,015**	**86,689,290**	**86,344,565**	**85,999,839**	**85,655,114**	**85,310,389**	**84,965,664**	**84,620,938**	**84,276,213**	**83,931,488**	**83,586,763**	**83,242,038**	**83,242,038**
Return on Rate Base													
Debt Return	163,512	162,866	162,219	161,573	160,927	160,280	159,634	158,987	158,341	157,695	157,048	156,402	1,919,484
Equity Return	349,552	348,170	346,789	345,407	344,025	342,643	341,262	339,880	338,498	337,116	335,734	334,353	4,103,430
Total Return on Rate Base	**513,064**	**511,036**	**509,008**	**506,980**	**504,952**	**502,924**	**500,895**	**498,867**	**496,839**	**494,811**	**492,783**	**490,755**	**6,022,913**
Income Statement Items													
AFUDC Pre-Eligible	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	141,564	141,564	141,564	141,564	141,564	141,564	141,564	141,564	141,564	141,564	141,564	141,564	1,698,768
Book Depreciation	155,709	155,709	155,709	155,709	155,709	155,709	155,709	155,709	155,709	155,709	155,709	155,709	1,868,509
Deferred Taxes	189,016	189,016	189,016	189,016	189,016	189,016	189,016	189,016	189,016	189,016	189,016	189,016	2,268,193
Gross Up for Income Tax	41,477	40,733	39,989	39,245	38,501	37,757	37,013	36,269	35,525	34,780	34,036	33,292	448,615
Less OATT Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income Statement Expense	**527,766**	**527,022**	**526,278**	**525,534**	**524,790**	**524,046**	**523,302**	**522,558**	**521,814**	**521,070**	**520,326**	**519,582**	**6,284,086**
Revenue Requirement													
Total	**1,040,830**	**1,038,058**	**1,035,286**	**1,032,514**	**1,029,742**	**1,026,969**	**1,024,197**	**1,021,425**	**1,018,653**	**1,015,881**	**1,013,109**	**1,010,336**	**12,307,000**
MISO Determined Cost Allocations	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%	44.39%
Jurisdictional Allocator	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%	5.44%
Are costs eligible for recovery in the Rider?	1	1	1	1	1	1	1	1	1	1	1	1	1
Rider Eligible Revenue Requirement	25,130	25,063	24,996	24,929	24,863	24,796	24,729	24,662	24,595	24,528	24,461	24,394	297,146
Rider Eligible Revenue Requirement: Annual Totals	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**297,146**	**297,146**