

SMC - Nonplant 13 Month Average Total Company	NSP-Minnesota													Annual Total
	Dec - 2012	Jan - 2013	Feb - 2013	Mar - 2013	Apr - 2013	May - 2013	Jun - 2013	Jul - 2013	Aug - 2013	Sep - 2013	Oct - 2013	Nov - 2013	Dec - 2013	
6-ADIT Activity														
SchM-100 - Prepaid Insurance NEIL		76,712	76,712	76,712	76,712	76,712	76,712	76,712	76,712	76,712	76,712	76,712	76,712	920,548
SchM-101 - Sale of Emission Allowances		2,747	2,747	2,747	2,747	2,747	2,747	2,747	2,747	2,747	2,747	2,747	2,747	32,958
SchM-107 - Pension Expense		1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	1,330,641	15,987,695
SchM-108 - Accrued Vacation Paid		(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(13,138)	(157,658)
SchM-109 - Employee Incentive		107,954	107,954	107,954	107,954	107,954	107,954	107,954	107,954	107,954	107,954	107,954	107,954	1,295,452
SchM-111 - Post Employment Benefits - FAS 106(Short Term)		(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(18,786)	(225,437)
SchM-112 - Post Employment Benefits FAS 112		(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(61,359)	(736,313)
SchM-113 - Retiree Medical - FAS 106		18,198	18,198	18,198	18,198	18,198	18,198	18,198	18,198	18,198	18,198	18,198	18,198	218,370
SchM-114 - Severance Accrual		6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	6,605	79,259
SchM-115 - Workers Compensation		732	732	732	732	732	732	732	732	732	732	732	732	8,783
SchM-116 - Bad Debt Reserve - Net of RDF		6,942	6,942	6,942	6,942	6,942	6,942	6,942	6,942	6,942	6,942	6,942	6,942	83,299
SchM-117 - Prepaid Insurance - Total		93,377	93,377	93,377	93,377	93,377	93,377	93,377	93,377	93,377	93,377	93,377	93,377	1,120,528
SchM-118 - Inventory Reserve		7,670	7,670	7,670	7,670	7,670	7,670	7,670	7,670	7,670	7,670	7,670	7,670	92,043
SchM-120 - Medical Deductions-Self Insured		45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	546,378
SchM-171 - Employee Retention		(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(52,233)	(626,795)
SchM-172 - Environmental Remediation - Electric		(434)	(434)	(434)	(434)	(434)	(434)	(434)	(434)	(434)	(434)	(434)	(434)	(5,212)
SchM-173 - Environmental Remediation - Gas		702	702	702	702	702	702	702	702	702	702	702	702	8,419
SchM-175 - Low Income Discount Program		23,446	23,446	23,446	23,446	23,446	23,446	23,446	23,446	23,446	23,446	23,446	23,446	281,349
SchM-177 - Unbilled Revenue - Fuel Costs - Elec		376,376	376,376	376,376	376,376	376,376	376,376	376,376	376,376	376,376	376,376	376,376	376,376	4,516,509
Sub-Total 6-ADIT Activity		1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	1,951,681	23,420,175

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	Dec - 2012	Jan - 2013	Feb - 2013	Mar - 2013	Apr - 2013	May - 2013	Jun - 2013	Jul - 2013	Aug - 2013	Sep - 2013	Oct - 2013	Nov - 2013	Dec - 2013	
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	323,015	399,727	476,440	553,152	629,864	706,577	783,289	860,001	936,714	1,013,426	1,090,138	1,166,851	1,243,563	783,289
SchM-101 - Sale of Emission Allowances	(78,432)	(75,686)	(72,939)	(70,193)	(67,446)	(64,700)	(61,953)	(59,207)	(56,460)	(53,714)	(50,967)	(48,221)	(45,474)	(61,953)
SchM-102 - Fuel Tax Credit - Inc Addback	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)	(13,300)
SchM-106 - Lower of Cost or Mkt on Gas Inventory	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)	(728,372)
SchM-107 - Pension Expense	29,284,433	30,615,074	31,945,716	33,276,357	34,606,998	35,937,639	37,268,281	38,598,922	39,929,563	41,260,204	42,590,846	43,921,487	45,252,128	37,268,281
SchM-108 - Accrued Vacation Paid	(7,678,537)	(7,691,675)	(7,704,813)	(7,717,952)	(7,731,090)	(7,744,228)	(7,757,366)	(7,770,504)	(7,783,642)	(7,796,781)	(7,809,919)	(7,823,057)	(7,836,195)	(7,757,366)
SchM-109 - Employee Incentive	(9,354,712)	(9,246,758)	(9,138,803)	(9,030,849)	(8,922,895)	(8,814,940)	(8,706,986)	(8,599,032)	(8,491,077)	(8,383,123)	(8,275,169)	(8,167,214)	(8,059,260)	(8,706,986)
SchM-111 - Post Employment Benefits - FAS 106(Short Term)	(1,127,114)	(1,145,900)	(1,164,687)	(1,183,473)	(1,202,260)	(1,221,046)	(1,239,833)	(1,258,619)	(1,277,405)	(1,296,192)	(1,314,978)	(1,333,765)	(1,352,551)	(1,239,833)
SchM-112 - Post Employment Benefits FAS 112	(8,008,942)	(8,070,301)	(8,131,661)	(8,193,020)	(8,254,380)	(8,315,739)	(8,377,099)	(8,438,458)	(8,499,817)	(8,561,177)	(8,622,536)	(8,683,896)	(8,745,255)	(8,377,099)
SchM-113 - Retiree Medical - FAS 106	(29,332,745)	(29,314,548)	(29,296,350)	(29,278,153)	(29,259,955)	(29,241,758)	(29,223,560)	(29,205,363)	(29,187,165)	(29,168,968)	(29,150,770)	(29,132,573)	(29,114,375)	(29,223,560)
SchM-114 - Severance Accrual	(308,457)	(301,852)	(295,247)	(288,642)	(282,037)	(275,432)	(268,828)	(262,223)	(255,618)	(249,013)	(242,408)	(235,803)	(229,198)	(268,828)
SchM-115 - Workers Compensation	(51,187)	(50,455)	(49,723)	(48,991)	(48,259)	(47,527)	(46,796)	(46,064)	(45,332)	(44,600)	(43,868)	(43,136)	(42,404)	(46,796)
SchM-116 - Bad Debt Reserve - Net of RDF	(8,342,538)	(8,335,596)	(8,328,655)	(8,321,713)	(8,314,772)	(8,307,830)	(8,300,889)	(8,293,947)	(8,287,005)	(8,280,064)	(8,273,122)	(8,266,181)	(8,259,239)	(8,300,889)
SchM-117 - Prepaid Insurance - Total	4,415,786	4,509,163	4,602,541	4,695,918	4,789,295	4,882,673	4,976,050	5,069,427	5,162,805	5,256,182	5,349,559	5,442,937	5,536,314	4,976,050
SchM-118 - Inventory Reserve	(406,004)	(398,334)	(390,664)	(382,993)	(375,323)	(367,653)	(359,983)	(352,312)	(344,642)	(336,972)	(329,302)	(321,631)	(313,961)	(359,983)
SchM-119 - Electric Vehicle Credit	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
SchM-120 - Medical Deductions-Self Insured	(866,700)	(861,169)	(855,637)	(850,106)	(844,574)	(839,043)	(833,511)	(827,980)	(822,448)	(816,917)	(811,385)	(805,854)	(800,322)	(823,511)
SchM-171 - Employee Retention	172	(52,061)	(104,294)	(156,527)	(208,760)	(260,993)	(313,226)	(365,458)	(417,691)	(469,924)	(522,157)	(574,390)	(626,623)	(313,226)
SchM-172 - Environmental Remediation - Electric	(205,190)	(205,624)	(206,059)	(206,493)	(206,927)	(207,362)	(207,796)	(208,230)	(208,665)	(209,099)	(209,533)	(209,968)	(210,402)	(207,796)
SchM-173 - Environmental Remediation - Gas	(64,680)	(63,978)	(63,277)	(62,575)	(61,874)	(61,172)	(60,471)	(59,769)	(59,067)	(58,366)	(57,664)	(56,963)	(56,261)	(60,471)
SchM-174 - New Hire Retention Credit	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)	(56,000)
SchM-175 - Low Income Discount Program	823,315	846,761	870,207	893,652	917,098	940,544	963,990	987,435	1,010,881	1,034,327	1,057,773	1,081,218	1,104,664	963,990
SchM-177 - Unbilled Revenue - Fuel Costs - Elec	1,612,706	1,989,082	2,365,458	2,741,833	3,118,209	3,494,585	3,870,961	4,247,336	4,623,712	5,000,088	5,376,464	5,752,839	6,129,215	3,870,961
Sub-Total 74-ADIT End Bal	(30,200,983)	(28,249,302)	(26,297,621)	(24,345,939)	(22,394,258)	(20,442,577)	(18,490,896)	(16,539,214)	(14,587,533)	(12,635,852)	(10,684,171)	(8,732,489)	(6,780,808)	(18,490,896)

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SMC - Nonplant 13 Month Average , Active Jurisdiction	SD Electric													Annual Total
	Dec - 2012	Jan - 2013	Feb - 2013	Mar - 2013	Apr - 2013	May - 2013	Jun - 2013	Jul - 2013	Aug - 2013	Sep - 2013	Oct - 2013	Nov - 2013	Dec - 2013	
6-ADIT Activity														
SchM-100 - Prepaid Insurance NEIL		4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	56,227
SchM-101 - Sale of Emission Allowances		161	161	161	161	161	161	161	161	161	161	161	161	1,932
SchM-107 - Pension Expense		76,047	76,047	76,047	76,047	76,047	76,047	76,047	76,047	76,047	76,047	76,047	76,047	912,560
SchM-108 - Accrued Vacation Paid		(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(751)	(9,010)
SchM-109 - Employee Incentive		6,170	6,170	6,170	6,170	6,170	6,170	6,170	6,170	6,170	6,170	6,170	6,170	74,036
SchM-111 - Post Employment Benefits - FAS 106(Short Term)		(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(1,074)	(12,884)
SchM-112 - Post Employment Benefits FAS 112		(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(3,507)	(42,081)
SchM-113 - Retiree Medical - FAS 106		1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	12,480
SchM-114 - Severance Accrual		377	377	377	377	377	377	377	377	377	377	377	377	4,530
SchM-115 - Workers Compensation		42	42	42	42	42	42	42	42	42	42	42	42	502
SchM-116 - Bad Debt Reserve - Net of RDF		392	392	392	392	392	392	392	392	392	392	392	392	4,709
SchM-117 - Prepaid Insurance - Total		5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	5,287	63,444
SchM-118 - Inventory Reserve		433	433	433	433	433	433	433	433	433	433	433	433	5,193
SchM-120 - Medical Deductions-Self Insured		2,602	2,602	2,602	2,602	2,602	2,602	2,602	2,602	2,602	2,602	2,602	2,602	31,226
SchM-171 - Employee Retention		(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(2,985)	(35,822)
SchM-172 - Environmental Remediation - Electric		(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(318)
SchM-177 - Unbilled Revenue - Fuel Costs - Elec		22,941	22,941	22,941	22,941	22,941	22,941	22,941	22,941	22,941	22,941	22,941	22,941	275,290
Sub-Total 6-ADIT Activity		111,834	111,834	111,834	111,834	111,834	111,834	111,834	111,834	111,834	111,834	111,834	111,834	1,342,013

SMC - Nonplant 13 Month Average , Active Jurisdiction	SD Electric													13 Mo Avg
	Dec - 2012	Jan - 2013	Feb - 2013	Mar - 2013	Apr - 2013	May - 2013	Jun - 2013	Jul - 2013	Aug - 2013	Sep - 2013	Oct - 2013	Nov - 2013	Dec - 2013	
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	19,730	24,415	29,101	33,787	38,472	43,158	47,843	52,529	57,214	61,900	66,586	71,271	75,957	47,843
SchM-101 - Sale of Emission Allowances	(4,597)	(4,436)	(4,275)	(4,114)	(3,953)	(3,792)	(3,631)	(3,470)	(3,309)	(3,148)	(2,987)	(2,826)	(2,665)	(3,631)
SchM-102 - Fuel Tax Credit - Inc Addback	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)	(780)
SchM-107 - Pension Expense	1,673,617	1,749,664	1,825,711	1,901,757	1,977,804	2,053,851	2,129,897	2,205,944	2,281,991	2,358,038	2,434,084	2,510,131	2,586,178	2,129,897
SchM-108 - Accrued Vacation Paid	(438,832)	(439,582)	(440,333)	(441,084)	(441,835)	(442,586)	(443,337)	(444,087)	(444,838)	(445,589)	(446,340)	(447,091)	(447,842)	(443,337)
SchM-109 - Employee Incentive	(534,626)	(528,456)	(522,286)	(516,117)	(509,947)	(503,777)	(497,608)	(491,438)	(485,269)	(479,099)	(472,929)	(466,760)	(460,590)	(497,608)
SchM-111 - Post Employment Benefits - FAS 106(Short Term)	(64,415)	(65,489)	(66,562)	(67,636)	(68,710)	(69,783)	(70,857)	(71,931)	(73,004)	(74,078)	(75,152)	(76,225)	(77,299)	(70,857)
SchM-112 - Post Employment Benefits FAS 112	(457,714)	(461,221)	(464,728)	(468,234)	(471,741)	(475,248)	(478,755)	(482,261)	(485,768)	(489,275)	(492,781)	(496,288)	(499,795)	(478,755)
SchM-113 - Retiree Medical - FAS 106	(1,676,378)	(1,675,338)	(1,674,298)	(1,673,258)	(1,672,218)	(1,671,178)	(1,670,138)	(1,669,098)	(1,668,058)	(1,667,018)	(1,665,978)	(1,664,938)	(1,663,898)	(1,670,138)
SchM-114 - Severance Accrual	(17,628)	(17,251)	(16,873)	(16,496)	(16,119)	(15,741)	(15,364)	(14,986)	(14,609)	(14,231)	(13,854)	(13,476)	(13,099)	(15,364)
SchM-115 - Workers Compensation	(2,925)	(2,884)	(2,842)	(2,800)	(2,758)	(2,716)	(2,674)	(2,633)	(2,591)	(2,549)	(2,507)	(2,465)	(2,423)	(2,674)
SchM-116 - Bad Debt Reserve - Net of RDF	(471,628)	(471,235)	(470,843)	(470,450)	(470,058)	(469,665)	(469,273)	(468,881)	(468,488)	(468,096)	(467,703)	(467,311)	(466,918)	(469,273)
SchM-117 - Prepaid Insurance - Total	250,019	255,306	260,593	265,880	271,167	276,454	281,741	287,028	292,315	297,602	302,889	308,176	313,463	281,741
SchM-118 - Inventory Reserve	(22,906)	(22,473)	(22,040)	(21,608)	(21,175)	(20,742)	(20,310)	(19,877)	(19,444)	(19,011)	(18,579)	(18,146)	(17,713)	(20,310)
SchM-119 - Electric Vehicle Credit	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)
SchM-120 - Medical Deductions-Self Insured	(51,247)	(48,645)	(46,042)	(43,440)	(40,838)	(38,236)	(35,634)	(33,032)	(30,430)	(27,827)	(25,225)	(22,623)	(20,021)	(35,634)
SchM-171 - Employee Retention	10	(2,975)	(5,960)	(8,946)	(11,931)	(14,916)	(17,901)	(20,886)	(23,871)	(26,856)	(29,841)	(32,827)	(35,812)	(17,901)
SchM-172 - Environmental Remediation - Electric	(12,533)	(12,560)	(12,586)	(12,613)	(12,639)	(12,666)	(12,692)	(12,719)	(12,745)	(12,772)	(12,798)	(12,825)	(12,851)	(12,692)
SchM-174 - New Hire Retention Credit	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)
SchM-177 - Unbilled Revenue - Fuel Costs - Elec	98,298	121,239	144,179	167,120	190,061	213,002	235,943	258,884	281,824	304,765	327,706	350,647	373,588	235,943
Sub-Total 74-ADIT End Bal	(1,718,127)	(1,606,292)	(1,494,458)	(1,382,623)	(1,270,789)	(1,158,955)	(1,047,120)	(935,286)	(823,451)	(711,617)	(599,782)	(487,948)	(376,113)	(1,047,120)

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2013 Actual

Business Unit Allocations	Non - Plant Deferred Tax Assets & Liabilities				Allocator			NSP (MN) Company Totals		
	BOY	Current	EOY		Utility	Business	Jurisdiction	BOY	Current	EOY
Current Deferred Tax Assets										
190 Accrued Vacation Paid	(7,678,537)	(157,656)	(7,836,195)	Included	LABOR	LABOR	DEFAULTS	(7,678,537)	(157,656)	(7,836,195)
Bad Debt Reserve - Net of RDF	(8,342,538)	83,299	(8,259,239)	Included	PRETAX	BAD DEBT	CUSTOMERS	(8,342,538)	83,299	(8,259,239)
Deferred Revenues	(190,547)	(108,425)	(298,972)	Not Included						
Employee Incentive	(9,354,712)	1,285,452	(8,059,260)	Included	LABOR	LABOR	DEFAULTS	(9,354,712)	1,285,452	(8,059,260)
Employee Retention	172	(626,795)	(626,623)	Included	LABOR	LABOR	DEFAULTS	172	(626,795)	(626,623)
Environmental Remediation - Electric	(205,190)	(5,212)	(210,402)	Included	ELE	PRODUCTION	DEFAULTS	(205,190)	(5,212)	(210,402)
Environmental Remediation - Gas	(37,046)	7,481	(29,565)	Included	GAS	PRODUCTION	DEFAULTS	(37,046)	7,481	(29,565)
Federal NOL Benefit - Electric	(3,754,213)	(111,253,727)	(115,007,940)	Not Included						
Federal NOL Benefit - Gas	(137,144)	(3,706,271)	(3,843,415)	Not Included						
Fuel Tax Credit - Inc Addback	(13,300)	-	(13,300)	Included	ELE	PRODUCTION	ENERGY	(13,300)	-	(13,300)
Fuel Tax Credit - Inc Addback FED Only	-	-	-	Included	ELE	PRODUCTION	ENERGY	-	-	-
Gas Loss Damage Claims	-	-	-	Not Included						
GBC Carryforward	-	(14,704,001)	(14,704,001)	Not Included						
Interest Income/Expense on Disputed Tax	55	(200,165)	(200,140)	Not Included						
Inventory Reserve	(406,004)	92,043	(313,961)	Included	PTDG	PTDRS	DEFAULTS	(406,004)	92,043	(313,961)
Lower of Cost or Mkt on Gas Inventory	(728,372)	-	(728,372)	Included	GAS	ENERGY MKTS	LOAD DISPATCH	(728,372)	-	(728,372)
Pending Lawsuits	(245,082)	(173,681)	(418,763)	Not Included						
Medical Deductions-Self Insured-Total	(896,700)	546,378	(350,322)	Included	LABOR	LABOR	DEFAULTS	(896,700)	546,378	(350,322)
Nuclear Refueling Outage Costs	-	-	-	Not Included						
Post Employment Benefits - FAS 106 Medicare	-	-	-	Not Included						
Post Employment Benefits - FAS 106(Short Term)	(1,127,114)	(225,437)	(1,352,551)	Included	LABOR	LABOR	DEFAULTS	(1,127,114)	(225,437)	(1,352,551)
Property Tax Adjustment	-	-	-	Included	PTDG	PTDRS	DEFAULTS	-	-	-
Purchased Power Capacity	27	(87,417)	(87,380)	Not Included						
Rate Refund Reserve - E	(968,451)	(2,837,181)	(3,803,612)	Not Included						
Rate Refund Reserve - G	-	-	-	Not Included						
Reg Asset/Liability - NOL Tracker	457	(1,665,805)	(1,665,348)	Not Included						
Reg Liab - Transmission Attach O	65	(237,937)	(237,872)	Not Included						
Reg Asset - RES Rider	160	(565,067)	(564,907)	Not Included						
Reg Asset/Liability - Windsorce	(50,290)	(173,735)	(224,025)	Not Included						
Reg Asset - Mercury Reduction	-	-	-	Not Included						
Reg Liability - TCR Rider	46	(174,472)	(174,424)	Not Included						
Sale of Emission Allowances	(53,574)	23,535	(30,039)	Included	ELE	MN GEN/ P&R	ENERGY	(53,574)	23,535	(30,039)
SD Infrastructure Rider	-	-	-	Not Included						
Severance Accrual - Total	(308,457)	79,269	(229,188)	Included	LABOR	LABOR	DEFAULTS	(308,457)	79,269	(229,188)
State Tax Deduct Cash vs Accrual	-	-	-	Not Included						
Unrecovered REC Inventory	-	-	-	Not Included						
VEBA (DTA)	-	-	-	Not Included						
Unbilled Revenue - Electric	-	-	-	Included	ELE	UNBILLED REV	CUSTOMERS	-	-	-
Unbilled Revenue - Gas	-	-	-	Included	GAS	UNBILLED REV	CUSTOMERS	-	-	-
Workers Compensation	(51,187)	8,783	(42,404)	Included	LABOR	LABOR	DEFAULTS	(51,187)	8,783	(42,404)
Total Current Deferred Tax Assets	(34,545,474)	(134,796,786)	(169,342,240)					(29,202,559)	1,121,128	(28,081,431)
Long Term Deferred Tax Assets										
190 Environmental Remediation - Electric	-	-	-	Included	ELE	PRODUCTION	DEFAULTS	-	-	-
Environmental Remediation - Gas	(27,634)	938	(26,696)	Included	GAS	PRODUCTION	DEFAULTS	(27,634)	938	(26,696)
Deferred Revenue	(408,549)	-	(408,549)	Not Included				-	-	-
Economic Development Securities w/o	(243,910)	-	(243,910)	Not Included				-	-	-
Electric Vehicle Credit	(7,500)	-	(7,500)	Included	TRAC	TRAC	DEFAULTS	(7,500)	-	(7,500)
Federal NOL Benefit - Electric	(132,253,311)	52,933,708	(79,319,603)	Not Included						
Federal NOL Benefit - Gas	(4,408,049)	285,393	(4,122,656)	Not Included						
GBC Carryforward - LT Utility	-	14,704,001	14,704,001	Not Included						
Interest Income On Disputed Tax - Gas	(4)	15,821	15,817	Not Included				-	-	-
Investment Tax Credits	(1,737,177)	(666,872)	(2,404,049)	Not Included						
ITC Grant - FED DIT Only	(1,273,793)	-	-	Not Included						
New Hire Retention Credit	(56,000)	-	(56,000)	Included	LABOR	LABOR	DEFAULTS	(56,000)	-	(56,000)
Nuclear Refueling Outage Costs - LT	-	-	-	Not Included						
Post Employment Benefits FAS 112	(8,008,942)	(738,313)	(8,745,255)	Included	LABOR	LABOR	DEFAULTS	(8,008,942)	(738,313)	(8,745,255)
Retiree Medical - FAS 106	(29,332,745)	218,370	(29,114,375)	Included	LABOR	LABOR	DEFAULTS	(29,332,745)	218,370	(29,114,375)
Retiree Medical - FAS 106 Medicare	-	-	-	Not Included						
R & E Credit	(30,215,858)	(5,362,250)	(35,578,108)	Not Included						
Reg Asset - PI EPU Cancellation	(4,128,444)	360,837	(3,767,607)	Not Included						
Regulatory Liability - Transmission Attach O	62	(228,461)	(228,399)	Not Included						
Regulatory Asset - RES Rider	-	-	-	Not Included						
Sale of Emission Allowances - Total	(24,858)	9,423	(15,435)	Included	ELE	MN GEN/ P&R	ENERGY	(24,858)	9,423	(15,435)
State Research Credit	(1,855,346)	(640,143)	(2,595,489)	Not Included						
State Tax Deduct Cash vs Accrual	(445,418)	-	(445,418)	Not Included						
Weather Swaps	-	-	-	Not Included						
Wind Power Credit	(46,878,823)	(22,658,355)	(69,537,178)	Not Included						
Pension Expense	-	-	-	Included	LABOR	LABOR	DEFAULTS	-	-	-
Total Long Term Deferred Tax Assets	(261,404,299)	38,218,087	(223,186,202)					(37,457,679)	(507,582)	(37,965,261)

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Business Unit Allocations	Non - Plant Deferred Tax Assets & Liabilities				Allocator			NSP (MN) Company Totals		
	BOY	Current	EOY		Utility	Business	Jurisdiction	BOY	Current	EOY
Current Deferred Tax Liabilities										
283 AVR MISO Day 2	-	-	-	Not Included						
Book Unamortized Cost of Recquired Debt	787,313	293	787,606	Not Included						
Deferred Fuel Costs - Gas	1,834,210	1,674,634	3,408,744	Not Included						
PUCIP Adjustment - Electric	16,710,014	(1,536,862)	15,173,432	Not Included						
PUCIP Adjustment - Gas	(440,462)	(777,135)	(1,217,588)	Not Included						
Demand Side Management - Advertising	(10)	34,971	34,961	Not Included						
Low Income Discount Program	823,315	281,349	1,104,664	Included	ELE	MASS MKTS	MN	823,315	281,349	1,104,664
Interest Income/Expense on Disputed Tax	-	-	-	Not Included						
Mark To Market (Section 475)	3,113,919	572,616	3,686,535	Not Included						
Medical Deductions - Self Insured	-	-	-	Included	LABOR	LABOR	DEFAULTS	-	-	-
Pension Expense	8,903,285	2,306,074	11,209,359	Included	LABOR	LABOR	DEFAULTS	8,903,285	2,306,074	11,209,359
Prepaid Insurance - Total	4,415,786	1,120,528	5,536,314	Included	PRETAX	PSTDG/PDRS	DEFAULTS	4,415,786	1,120,528	5,536,314
Prepaid Insurance - NEIL	323,015	920,548	1,243,563	Included	ELE	NUCLEAR	DEMAND	323,015	920,548	1,243,563
Rate Case/Restructuring Expense - Electric	122,806	877,635	1,000,441	Not Included						
Rate Case/Restructuring Expense - Gas	163,157	(158,772)	4,385	Not Included						
Regulatory Asset/Liability - Trans Attach O	-	-	-	Not Included						
Regulatory Asset/Liability - MISO Day 2	-	-	-	Included	ELE	TRANSMISSION	DEMAND	-	-	-
Regulatory Asset - ECR Rider	-	-	-	Not Included						
Regulatory Asset - Nuclear Refueling	22,689,780	12,381,592	35,271,382	Not Included						
Reg Asset - TCR Rider	-	-	-	Not Included						
Regulatory Asset - Energy Innovation Corridor	-	-	-	Not Included						
Regulatory Asset - Mercury Reduction	-	-	-	Not Included						
Reg Reserve - Environmental	-	-	-	Not Included						
SD Infrastructure Tracker - ST(DTL)	(63)	229,990	229,927	Not Included						
State Tax Deduction Cash Vs Accrual	5,659,303	(5,542,433)	116,870	Not Included						
Unbilled Revenue - Fuel Costs - Elec	1,612,706	4,516,509	6,129,215	Included	ELE	UNBILLED REV	CUSTOMERS	1,612,706	4,516,509	6,129,215
Unbilled Revenue - Fuel Costs - Gas	-	-	-	Included	GAS	UNBILLED REV	CUSTOMERS	-	-	-
VEBA	-	-	-	Not Included						
Total Current Deferred Tax Liabilities	66,618,084	16,801,716	83,719,810					16,078,107	9,145,008	25,223,115
Long Term Deferred Tax Liabilities										
283 Bk Unamort Cost of Rtd Debt Over Amort	7,854,308	(788,114)	7,066,194	Not Included						
Deferred Gas Costs - Total	3,406,390	2,924,135	6,330,525	Not Included						
Economic Development	-	-	-	Not Included						
Environmental Reserve - Total	-	-	-	Not Included						
Regulatory Asset - MISO Day 2	-	-	-	Included	ELE	TRANSMISSION	DEMAND	-	-	-
Interest Income/Expense on Disputed Tax	-	-	-	Not Included						
Low Income Discount Program	-	-	-	Included	ELE	MASS MKTS	MN	-	-	-
Mark to Market Adjust	1,727,876	(420,641)	1,307,335	Not Included						
Pension Expense	20,381,148	13,661,621	34,042,769	Included	LABOR	LABOR	DEFAULTS	20,381,148	13,661,621	34,042,769
Partnership Passthrough - PFS	505,049	4,904	509,953	Not Included						
PUCIP Ded Net of Book Amort-Electric	18,208,510	(4,638,006)	13,370,504	Not Included						
PUCIP Ded Net of Book Amort-Gas	799,898	574,780	1,374,678	Not Included						
Rate Case Restructured Expense (Electric)	1,094,683	(474,154)	620,529	Not Included						
Rate Case Restructured Expense (Gas)	4,386	(4,386)	-	Not Included						
Reg Liab - Transmission Attach O	-	-	-	Not Included						
Regulatory Asset - Gas Safety Deferrals	370,036	1,328,428	1,698,464	Not Included						
Reg Liab - Sewer/Gas Conflict	4,670,712	1,355,313	6,026,025	Not Included						
Reg Liab - Energy Innovation Corridor	-	-	-	Not Included						
Regulatory Asset - ECR Rider	-	-	-	Not Included						
Regulatory Asset - Nuclear Refueling	9,250,875	5,651,957	14,902,832	Not Included						
Regulatory Asset - RES Rider	-	-	-	Not Included						
Regulatory Asset - TCR Rider	-	-	-	Not Included						
Regulatory Asset - Mercury Reduction	-	-	-	Not Included						
State Tax Deduct Cash vs Accrual	-	-	-	Not Included						
Total Long Term Def Tax Liabilities	68,273,669	16,975,937	87,249,606					20,381,148	13,661,621	34,042,769
Total Regulated Deferred Tax	(160,757,810)	(60,801,016)	(221,558,826)					(30,200,983)	23,420,175	(6,780,808)

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2013 Actual

SD Jurisdictional Allocations	Non - Plant Deferred Tax Assets & Liabilities			Allocator			South Dakota Jurisdiction Totals		
	BOY	Current	EOY	Utility	Business	Jurisdiction	BOY	Current	EOY
Current Deferred Tax Assets									
190 Accrued Vacation Paid	(7,678,537)	(157,658)	(7,836,195) Included	LABOR	LABOR	DEFAULTS	(438,832)	(8,010)	(447,842)
Bad Debt Reserve - Net of RDF	(8,342,538)	83,299	(8,259,239) Included	PRETAX	BAD DEBT	CUSTOMERS	(471,628)	4,708	(466,918)
Deferred Revenues	(180,547)	(108,426)	(288,972) Not Included						
Employee Incentive	(9,354,712)	1,285,452	(8,069,260) Included	LABOR	LABOR	DEFAULTS	(534,626)	74,036	(460,590)
Employee Retention	172	(626,795)	(626,623) Included	LABOR	LABOR	DEFAULTS	10	(35,822)	(35,812)
Environmental Remediation - Electric	(205,180)	(5,212)	(210,402) Included	ELE	PRODUCTION	DEFAULTS	(12,533)	(318)	(12,851)
Environmental Remediation - Gas	(37,048)	7,481	(29,565) Included	GAS	PRODUCTION	DEFAULTS	-	-	-
Federal NOL Benefit - Electric	(3,754,213)	(111,253,727)	(115,007,940) Not Included						
Federal NOL Benefit - Gas	(137,144)	(3,706,271)	(3,843,415) Not Included						
Fuel Tax Credit - Inc Addback	(13,300)	-	(13,300) Included	ELE	PRODUCTION	ENERGY	(780)	-	(780)
Fuel Tax Credit - Inc Addback FED Only	-	-	- Included	ELE	PRODUCTION	ENERGY	-	-	-
Gas Loss Damage Claims	-	-	- Not Included						
GBC Carryforward	-	(14,704,001)	(14,704,001) Not Included						
Interest Income/Expense on Disputed Tax	55	(200,195)	(200,140) Not Included						
Inventory Reserves	(406,004)	92,043	(313,961) Included	PTDG	PTDRS	DEFAULTS	(22,806)	5,183	(17,713)
Lower of Cost or Mkt on Gas Inventory	(728,372)	-	(728,372) Included	GAS	ENERGY MKTS	LOAD DISPATCH	-	-	-
Pending Lawsuits	(245,082)	(173,681)	(418,763) Not Included						
Medical Deductions-Self Insured-Total	(896,700)	546,378	(350,322) Included	LABOR	LABOR	DEFAULTS	(51,247)	31,226	(20,021)
Nuclear Refueling Outage Costs	-	-	- Not Included						
Post Employment Benefits - FAS 106 Medicare	-	-	- Not Included						
Post Employment Benefits - FAS 106(Short Term)	(1,127,114)	(225,437)	(1,352,551) Included	LABOR	LABOR	DEFAULTS	(64,415)	(12,884)	(77,299)
Property Tax Adjustment	-	-	- Included	PTDG	PTDRS	DEFAULTS	-	-	-
Purchased Power Capacity	27	(97,417)	(97,390) Not Included						
Rate Refund Reserve - E	(866,451)	(2,837,161)	(3,803,612) Not Included						
Rate Refund Reserve - G	-	-	- Not Included						
Reg Asset/Liability - NOL Tracker	457	(1,665,805)	(1,665,348) Not Included						
Reg Liab - Transmission Attach O	65	(237,937)	(237,872) Not Included						
Reg Asset - RES Rider	160	(565,067)	(564,907) Not Included						
Reg Asset/Liability - Windsource	(50,290)	(173,735)	(224,025) Not Included						
Reg Asset - Mercury Reduction	-	-	- Not Included						
Reg Liability - TOR Rider	48	(174,472)	(174,424) Not Included						
Sale of Emission Allowances	(53,574)	23,535	(30,039) Included	ELE	MN GEN P&R	ENERGY	(3,140)	1,379	(1,761)
SD Infrastructure Rider	-	-	- Not Included						
Severance Accrual - Total	(308,457)	79,259	(229,198) Included	LABOR	LABOR	DEFAULTS	(17,628)	4,530	(13,098)
State Tax Deduct Cash vs Accrual	-	-	- Not Included						
Unrecovered REC Inventory	-	-	- Not Included						
VEBA (DTA)	-	-	- Not Included						
Unbilled Revenue - Electric	-	-	- Included	ELE	UNBILLED REV	CUSTOMERS	-	-	-
Unbilled Revenue - Gas	-	-	- Included	GAS	UNBILLED REV	CUSTOMERS	-	-	-
Workers Compensation	(61,187)	8,783	(42,404) Included	LABOR	LABOR	DEFAULTS	(2,925)	502	(2,423)
Total Current Deferred Tax Assets	(34,545,474)	(134,796,766)	(169,342,240)				(1,620,648)	63,540	(1,557,109)
Long Term Deferred Tax Assets									
190 Environmental Remediation - Electric	-	-	- Included	ELE	PRODUCTION	DEFAULTS	-	-	-
Environmental Remediation - Gas	(27,634)	938	(26,696) Included	GAS	PRODUCTION	DEFAULTS	-	-	-
Deferred Revenue	(408,548)	-	(408,548) Not Included						
Economic Development Securities w/o	(243,910)	-	(243,910) Not Included						
Electric Vehicle Credit	(7,500)	-	(7,500) Included	TRAC	TRAC	DEFAULTS	(391)	-	(391)
Federal NOL Benefit - Electric	(132,253,311)	52,933,708	(79,319,603) Not Included						
Federal NOL Benefit - Gas	(4,408,048)	285,393	(4,122,656) Not Included						
GBC Carryforward - LT Utility	-	14,704,001	14,704,001 Not Included						
Interest Income On Disputed Tax - Gas	(4)	15,821	15,817 Not Included						
Investment Tax Credits	(1,737,177)	(686,872)	(2,424,049) Not Included						
ITC Grant - FED DIT Only	(1,273,793)	-	(1,273,793) Not Included						
New Hire Retention Credit	(56,000)	-	(56,000) Included	LABOR	LABOR	DEFAULTS	(3,200)	-	(3,200)
Nuclear Refueling Outage Costs - LT	-	-	- Not Included						
Post Employment Benefits FAS 112	(8,008,942)	(736,313)	(8,745,255) Included	LABOR	LABOR	DEFAULTS	(457,714)	(42,081)	(499,795)
Retiree Medical - FAS 106	(29,332,745)	218,370	(29,114,375) Included	LABOR	LABOR	DEFAULTS	(1,876,378)	12,480	(1,863,898)
Retiree Medical - FAS 106 Medicare	-	-	- Not Included						
R & E Credit	(30,215,858)	(5,362,250)	(35,578,108) Not Included						
Reg Asset - PI EPU Cancellation	(4,126,444)	360,837	(3,765,607) Not Included						
Regulatory Liability - Transmission Attach O	62	(226,461)	(226,399) Not Included						
Regulatory Asset - RES Rider	-	-	- Not Included						
Sale of Emission Allowances - Total	(24,858)	9,423	(15,435) Included	ELE	MN GEN P&R	ENERGY	(1,457)	552	(905)
State Research Credit	(1,855,346)	(640,143)	(2,495,489) Not Included						
State Tax Deduct Cash vs Accrual	(445,418)	-	(445,418) Not Included						
Weather Swaps	-	-	- Not Included						
Wind Power Credit	(46,878,823)	(22,858,355)	(69,737,178) Not Included						
Pension Expense	-	-	- Included	LABOR	LABOR	DEFAULTS	-	-	-
Total Long Term Deferred Tax Assets	(261,404,298)	36,218,057	(225,186,202)				(2,139,142)	(29,048)	(2,168,190)

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SD Jurisdictional Allocations	Non - Plant Deferred Tax Assets & Liabilities				Allocator			South Dakota Jurisdiction Totals		
	BOY	Current	EOY		Utility	Business	Jurisdiction	BOY	Current	EOY
Current Deferred Tax Liabilities										
283 A/R MISO Day 2	-	-	-	Not Included						
Book Unamortized Cost of Reacquired Debt	787,313	293	787,608	Not Included						
Deferred Fuel Costs - Gas	1,834,210	1,574,534	3,408,744	Not Included						
PUCIP Adjustment - Electric	16,710,014	(1,536,562)	15,173,452	Not Included						
PUCIP Adjustment - Gas	(440,452)	(777,136)	(1,217,588)	Not Included						
Demand Side Management - Advertising	(10)	34,971	34,961	Not Included						
Low Income Discount Program	823,315	281,349	1,104,664	Included	ELE	MASS MKTS	MN			
Interest Income/Expense on Disputed Tax	-	-	-	Not Included						
Mark To Market (Section 475)	3,113,919	572,616	3,686,535	Not Included						
Medical Deductions - Self Insured	-	-	-	Included	LABOR	LABOR	DEFAULTS			
Pension Expense	8,903,285	2,306,074	11,209,359	Included	LABOR	LABOR	DEFAULTS	508,826	131,793	640,619
Prepaid Insurance - Total	4,415,786	1,120,528	5,536,314	Included	PRETAX	PSTDG/PDRS	DEFAULTS	250,019	63,444	313,463
Prepaid Insurance NEIL	323,015	920,548	1,243,563	Included	ELE	NUCLEAR	DEMAND	19,730	58,227	76,957
Rate Case/Restructuring Expense - Electric	122,806	877,635	1,000,441	Not Included						
Rate Case/Restructuring Expense - Gas	183,157	(158,772)	4,386	Not Included						
Regulatory Asset/Liability - Trans Attach O	-	-	-	Not Included						
Regulatory Asset/Liability - MISO Day 2	-	-	-	Included	ELE	TRANSMISSION	DEMAND			
Regulatory Asset - ECR Rider	-	-	-	Not Included						
Regulatory Asset - Nuclear Refueling	22,889,790	12,381,562	35,271,352	Not Included						
Reg Asset - TCR Rider	-	-	-	Not Included						
Regulatory Asset - Energy Innovation Corridor	-	-	-	Not Included						
Regulatory Asset - Mercury Reduction	-	-	-	Not Included						
Reg Reserve - Environmental	-	-	-	Not Included						
SD Infrastructure Tracker - ST(DTL)	(63)	229,990	229,927	Not Included						
State Tax Deduction Cash Vs Accrual	5,659,303	(5,542,433)	116,870	Not Included						
Unbilled Revenue - Fuel Costs - Elec	1,612,706	4,516,509	6,129,215	Included	ELE	UNBILLED REV	CUSTOMERS	98,298	275,290	373,588
Unbilled Revenue - Fuel Costs - Gas	-	-	-	Included	GAS	UNBILLED REV	CUSTOMERS	-	-	-
VEBA	-	-	-	Not Included						
Total Current Deferred Tax Liabilities	66,918,094	16,801,716	83,719,810					876,873	526,754	1,403,627
Long Term Deferred Tax Liabilities										
283 Bk Unamort Cost of Rtd Debt Over Amort	7,854,308	(788,114)	7,066,194	Not Included						
Deferred Gas Costs - Total	3,408,390	2,824,135	6,330,525	Not Included						
Economic Development	-	-	-	Not Included						
Environmental Reserve - Total	-	-	-	Not Included						
Regulatory Asset - MISO Day 2	-	-	-	Included	ELE	TRANSMISSION	DEMAND			
Interest Income/Expense on Disputed Tax	-	-	-	Not Included						
Low Income Discount Program	-	-	-	Included	ELE	MASS MKTS	MN			
Mark to Market Adjust	1,727,876	(420,541)	1,307,335	Not Included						
Pension Expense	20,381,148	13,661,621	34,042,769	Included	LABOR	LABOR	DEFAULTS	1,164,791	780,767	1,945,558
Partnership Passthrough - PFS	505,049	4,904	509,953	Not Included						
PUCIP Ded Net of Book Amort-Electric	18,208,510	(4,838,068)	13,370,504	Not Included						
PUCIP Ded Net of Book Amort-Gas	799,896	574,780	1,374,676	Not Included						
Rate Case Restructured Expense (Electric)	1,094,693	(474,154)	620,529	Not Included						
Rate Case Restructured Expense (Gas)	4,386	(4,386)	-	Not Included						
Reg Llab - Transmission Attach O	-	-	-	Not Included						
Regulatory Asset - Gas Safety Deferrals	370,036	1,328,428	1,698,464	Not Included						
Reg Llab - Sewer/Gas Conflict	4,670,712	1,355,313	6,026,025	Not Included						
Reg Llab - Energy Innovation Corridor	-	-	-	Not Included						
Regulatory Asset - ECR Rider	-	-	-	Not Included						
Regulatory Asset - Nuclear Refueling	9,250,875	5,651,957	14,902,832	Not Included						
Regulatory Asset - RES Rider	-	-	-	Not Included						
Regulatory Asset - TCR Rider	-	-	-	Not Included						
Regulatory Asset - Mercury Reduction	-	-	-	Not Included						
State Tax Deduct Cash vs Accrual	-	-	-	Not Included						
Total Long Term Def Tax Liabilities	68,273,869	18,975,637	87,249,506					1,164,791	780,767	1,945,558
Total Regulated Deferred Tax	(160,757,810)	(60,801,016)	(221,558,826)					(1,718,127)	1,342,013	(378,113)

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