

Xcel Energy Inc.\*  
Earnings Per Share for Claimed Rate of Return  
For the Year Ended December 31, 2013

Docket No. EL14-  
Schedule G-4  
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Line No	(A) Description	(B)
1	Xcel Energy Inc. Common Equity	\$9,565,950,000
2	Return - Percentage	10.25%
3	Return - Amount	<u>\$980,509,875</u>
4	Xcel Energy Inc. Average Common Shares outstanding 2013	495,439,314
5	Earnings per Common Share - Xcel Energy Inc.	\$1.98

Note:

\* Northern States Power Company-Minnesota does not issue public common stock.  
Public common stock is issued by the parent company Xcel Energy Inc.