Northern States Power Company South Dakota Revenue Requirement Model Description

Section C

20:10:13:53. Statement C -- Earned surplus statements. Statement C shall include earned surplus statements for the test period showing debits and credits according to descriptive captions, the balance as of the beginning and the end of the test period and the most recently available earned surplus statement, including any applicable footnotes.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL <u>49-34A-4.</u>

Law Implemented: SDCL <u>49-34A-10</u>, <u>49-34A-12</u>, <u>49-34A-41</u>.

Electric Utility - Total Company Balance Sheet	Page 1 of 4		Stat
Name of Respondent 20140411-8029 FERC PDF (Unoffic Northern States Power Company (Minnesota)	This Report Is: 1∉11) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Date of Report (Mo, Da, Yr) 04/11/2014	Year/Period of Report End of
	STATEMENT OF RETAINED EAR	NINGS	

1. Do not report Lines 49-53 on the quarterly version.

2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.

3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)

4. State the purpose and amount of each reservation or appropriation of retained earnings.

5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

6. Show dividends for each class and series of capital stock.

7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	ltem (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		•	
1	Balance-Beginning of Period		1,480,703,391	1,375,224,800
	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8	TOTAL Credits to Detained Fornings (Appt. 420)			
9 10	TOTAL Credits to Retained Earnings (Acct. 439)			
-	Rounding		1	
12			· ·	
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)		1	
	Balance Transferred from Income (Account 433 less Account 418.1)		393,192,539	340,289,689
17	Appropriations of Retained Earnings (Acct. 436)		ł	
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
	Dividends Declared-Preferred Stock (Account 437)		T	
24				
25				
26				
27				
28 29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
29 30	Dividends Declared-Common Stock (Account 438)		l	
30	Dividends Decialed-Common Stock (Account 438)		-235,493,254	(234,811,098)
32			-200,400,204	(204,011,000)
33				
34				
35				
	TOTAL Dividends Declared-Common Stock (Acct. 438)		-235,493,254	(234,811,098)
	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		, ,	
	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,638,402,677	1,480,703,391
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

с	Utility - Total Company Balance Sheet	Page 2 of 4		State
	Name of Respondent 20140411-8029 FERC PDF (Unoffic Northern States Power Company (Minnesota)	、This Report Is: 全山) 文型AnDrighQ山 4 (2) 日 A Resubmission	Date of Report (Mo, Da, Yr) 04/11/2014	Year/Period of Report End of2013/Q4
		STATEMENT OF RETAINED EAR	NINGS	

1. Do not report Lines 49-53 on the quarterly version.

2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.

3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)

4. State the purpose and amount of each reservation or appropriation of retained earnings.

5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

6. Show dividends for each class and series of capital stock.

7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
TOTAL Appropriated Detained Ferrings (Associate 245)			
		77 623	77,623
			77,623
			1,480,781,014
		1,030,400,300	1,400,701,014
· · · · · · · · · · · · · · · · · · ·	·	<u> </u>	
		-2.723.946	(2,575,677)
			(148,269)
		,	
Balance-End of Year (Total lines 49 thru 52)		-2,570,659	(2,723,946)
	(a) TOTAL Appropriated Retained Earnings (Account 215) APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1) TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1) TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46) TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1) UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly Balance-Beginning of Year (Debit or Credit) Equity in Earnings for Year (Credit) (Account 418.1) (Less) Dividends Received (Debit)	ItemAccount Affected(a)(b)(a)(b)(b)(c)	Item (a)Contra Primary Account Affected (b)Quarter/Year Year to Date Balance (c)Image: Date (a)Image: Date (b)Image: Date (c)Image: Date Balance (c)Image: Date (c)Image: Date (c)Image: Date (c)Image: Date (c)Image: Date

	tes Power Company, a Minnesota	1			Docket No. 1
	ty - Total Company Balance Sheet	Page 3 of 4			S
	e of Respondent hern States Power Company (Minnesota)	This Report Is: (1) X An Original	Date of Re (Mo, Da, Y	(r) End o	Period of Report f2014/Q1
	ien olales i ower company (winnesola)	(2) A Resubmission STATEMENT OF RETAINED	05/23/201	4	
2. R Indis	o not report Lines 49-53 on the quarterly verse eport all changes in appropriated retained e stributed subsidiary earnings for the year. ach credit and debit during the year should t	sion. arnings, unappropriated retai	ned earnings, year		-
439 . S . Li . S . S . E	e inclusive). Show the contra primary account tate the purpose and amount of each reserv ist first account 439, Adjustments to Retaine redit, then debit items in that order. how dividends for each class and series of of how separately the State and Federal incom xplain in a footnote the basis for determining rrent, state the number and annual amounts any notes appearing in the report to stockho	nt affected in column (b) ation or appropriation of retai d Earnings, reflecting adjustr capital stock. The tax effect of items shown ir g the amount reserved or app to be reserved or appropriate	ned earnings. nents to the openir n account 439, Adju ropriated. If such r ed as well as the to	ng balance of retaine ustments to Retained reservation or approp tals eventually to be	d earnings. Follo d Earnings. priation is to be accumulated.
			Contra Primary	Current Quarter/Year Year to Date	Previous Quarter/Year Year to Date
ine	Item	ı	Account Affected	Balance	Balance
lo.	(a)		(b)	(c)	(d)
	UNAPPROPRIATED RETAINED EARNINGS (A	ccount 216)			
1	Balance-Beginning of Period			1,638,402,677	1,480,703,3
2	Changes	<u>\</u>			
3	Adjustments to Retained Earnings (Account 439))			
4 5	Rounding			-1	
6				-1	
7					
8					
9	TOTAL Credits to Retained Earnings (Acct. 439)			-1	
10					
11					
12					
13					
14					
	TOTAL Debits to Retained Earnings (Acct. 439)				
	Balance Transferred from Income (Account 433	less Account 418.1)		108,398,660	101,997,
17	3 ()				
18					
19					
20 21					
	TOTAL Appropriations of Retained Earnings (Ac	ct (136)			
22	Dividends Declared-Preferred Stock (Account 43	· · · · · · · · · · · · · · · · · · ·			
23		,			
25					
26					
27					
28					
29	TOTAL Dividends Declared-Preferred Stock (Acc				
30	Dividends Declared-Common Stock (Account 43	8)			
31				-59,739,852	(58,689,9
32					
33			+		
34 35			+		
	TOTAL Dividends Declared-Common Stock (Acc	rt 438)	+	-59,739,852	(58,689,9
	Transfers from Acct 216.1, Unapprop. Undistrib.	,		-39,739,032	(50,009,9
	Balance - End of Period (Total 1,9,15,16,22,29,3			1,687,061,484	1,524,010,5
50	APPROPRIATED RETAINED EARNINGS (Acco	· ·		.,007,001,404	1,024,010,0
39					

		Page 4 of 4	Date of Re		Period of Report
North	ern States Power (Company (Minnesota)	1) X An Original 2) A Resubmission	(Mo, Da, Y 05/23/2014	End of	2014/Q1
		STATEMENT OF RETAINED		•	
	not report Lines 49-53 on the quarterly version				
	eport all changes in appropriated retained ear		ed earnings vear	to date and unappre	onriated
	stributed subsidiary earnings for the year.	ings, unappropriated retain	eu earnings, year	to date, and unappit	phateu
	ach credit and debit during the year should be	identified as to the retained	earnings account	in which recorded (A	accounts 133 13
	inclusive). Show the contra primary account		earnings account	in which recorded (F	ACCOUNTS 435, 45
	ate the purpose and amount of each reservati		od oprnings		
	st first account 439, Adjustments to Retained			a balance of retained	learnings Follo
	edit, then debit items in that order.			y balance of retained	a carnings. Tollo
-	now dividends for each class and series of car	vital stock			
	now separately the State and Federal income		account 439 Adiu	stments to Retained	Farnings
	plain in a footnote the basis for determining the				
	rent, state the number and annual amounts to		•		
	any notes appearing in the report to stockhold				
				ioni on pagoo 122 n	
			1		
				Current	Previous
				Quarter/Year	Quarter/Year
			Contra Primary	Year to Date	Year to Date
ne	Item		Account Affected	Balance	Balance
lo.	(a)		(b)	(c)	(d)
41					
42					
43					
44					
45					
	APPROP. RETAINED EARNINGS - AMORT. Rese				
	TOTAL Approp. Retained Earnings-Amort. Reserve			77,623	77,6
47	TOTAL Approp. Retained Earnings (Acct. 215, 215			77,623	77,6
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216)			1,687,139,107	1,524,088,1
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIA	RY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly				
	Balance-Beginning of Year (Debit or Credit)				
	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)				
52					
53	Balance-End of Year (Total lines 49 thru 52)				