

<u>Line</u>	<u>Description</u>	<u>South Dakota Amount</u>
	(a)	(b)
1	Rate Base	
2	Production Plant in Service	\$ 739,995
3	Depreciation Reserve	291,212
4	Accumulated Deferred Income Taxes	64,945
5	Total Rate Base	\$ 383,838
6	Operating Income	
7	Other Operating Revenues	
8	Interchange Revenues	\$ 10,942
9	Total Other Operating Revenues	\$ 10,942
10	Operating Expenses	
11	Depreciation Expense	37,668
12	Deferred Income Taxes	2,546
13	Federal Income Taxes	(14,070)
14	Total Operating Expenses	26,144
15	Operating Income	\$ (15,202)
16	<u>Calculation of Federal Income Taxes:</u>	
17	Operating Revenues	\$ 10,942
18	Property Taxes	-
19	Avoided Tax Interest	(14,173)
20	Tax Depreciation & Removal Expense	36,970
21	Federal Income Taxes	\$ (14,070)

Sources:

Column b, lines 2-4, 11, 12, 18, 19, & 20: DR 5-11 Supplemental, Attachment E, PF-33 tab, sum columns E, F, I, & J

Column b, line 5: line 2 - line 3 - line 4

Column b, line 8: Email from Deb Paulson on 4/8/15

Column b, line 9: line 8

Column b, line 13: line 21

Column b, line 14: sum of lines 11-13

Column b, line 15: line 9 less line 14

Column b, line 17: line 9

Column b, line 21: (line 17 - line 18 + line 19 - line 20) * 35%