

<u>Line</u>	<u>Description</u>	<u>Amount</u>
	(a)	(b)
1	Average Rate Base	\$ 412,436
2	Weighted Cost of Long Term Debt	<u>2.22%</u>
3	Synchronized Interest Expense	9,156
4	South Dakota Interest Expense on LT Debt as filed	<u>8,897</u>
5	Difference In Interest Expense	259
6	Federal Income Tax Adjustment (35%)	\$ (91)

SOURCES:

Column b, line 1: BAM-2 Sch 1, column d, line 37
Column b, line 2: BLC-1 Sch1, line 1
Column b, line 3: Line 1 * line 2
Column b, line 4: Email from Deb Paulson on 4/6/15
Column b, line 5: Line 3 less line 4
Column b, line 6: line 5 times consolidated effective tax rate (35%)