

EXHIBIT __ (LK-5)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Black Hills Power, Inc.

Year/Period of Report

End of 2013/Q4

Name of Respondent 20140418-8029 FERC PDF (Unofficial) Black Hills Power, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report End of 2013/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	DEFERRED COMPENSATION	394,211	358,102
3	VACATION PAYABLE	200,410	150,955
4			
5	FAS 109	191,905	109,128
6			
7	Other	30,260,843	17,010,150
8	TOTAL Electric (Enter Total of lines 2 thru 7)	31,047,369	17,628,335
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	31,047,369	17,628,335

Notes

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Non-qualified Pension Plan	\$ 474,783
Retiree Healthcare	3,126,435
PEP AOCI	355,645
Line Extension Deposits	(302,106)
Bad Debt Reserve	547,808
Pension	14,367,933
NOL Carryforward	10,440,671
State Rate Refund Liability	306,672
Other	238,921
Bonus Comp	704,083
Total	30,260,845

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Non-qualified Pension Plan	\$ 504,797
Retiree Healthcare	2,726,843
PEP AOCI	258,159
Line Extension Deposits	(290,134)
Bad Debt Reserve	(78,596)
Pension	7,395,989
NOL Carryforward	4,759,905
State Rate Refund Liability	497,613
Other	622,251
Bonus Comp	613,323
Total	17,010,150