

EXHIBIT __ (LK-15)

Docket No. EL14-026
Black Hills Power, Inc.
BHII Adjustment to Extend Amortization Period for Remaining NBV on Retired Plants to 10 Years
And to Include ADIT in Rate Base
(\$ Millions)

	<u>Total Company</u>	<u>South Dakota Retail %</u>	<u>South Dakota Retail</u>
Source: Schedule J-2			
Amount of Remaining Plant Costs to be Amortized			
Ben French	(0.535)		
Osage Units 1-3	(0.688)		
Neil Simpson	4.833		
Total Remaining Plant Costs (NBV) to be Amortized	<u>3.610</u>		
Total Obsolete Inventory From All Above Units	2.867		
Total Costs Set Up as Regulatory Asset	<u>6.477</u>		
Company's Proposed Amortization Period in Years	<u>5</u>		
Company's Proposed Annual Amortization Expense	<u>1.295</u>		
Company's Proposed Unamortized Regulatory Asset	<u>5.181</u>		
Adjusted Amortization Period in Years	<u>10</u>		
Adjusted Annual Amortization	<u>0.648</u>		
Adjusted Unamortized Regulatory Asset	<u>5.829</u>		
Decrease in Annual Amortization Expense	<u>(0.648)</u>	89.83%	<u>(0.582)</u>
Increase in Unamortized Regulatory Asset	<u>0.648</u>	PRODPLT 89.83%	<u>0.582</u>
		PRODPLT	
Increase in ADIT on Regulatory Asset Balance			
Increase in Unamortized Regulatory Asset			0.582
Federal Income Tax Rate			35.0%
ADIT on Regulatory Asset Balance			<u>(0.204)</u>
Net Increase in Rate Base			0.378
As Filed Grossed Up ROR			<u>11.43%</u>
Increase in Return on Rate Base			<u>0.043</u>
Reduction in Revenue Requirement			<u>(0.539)</u>